## Geneva, May 12, 2020

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of May 29, 2020. SUMMARY PER COUNTRY and PER REGION:

		Nb of Securities	Nb of Securities
Region	Country	Added	Deleted
Asia Pacific			
	PAKISTAN	2	2
	AUSTRALIA	14	13
	JAPAN	42	37
	HONG KONG	5	8
	SINGAPORE	9	2
	NEW ZEALAND	3	3
	MALAYSIA	7	10
	INDONESIA	10	14
	PHILIPPINES	3	3
	TAIWAN	13	3
	KOREA	22	46
	THAILAND	1	16
	INDIA	18	54
	CHINA	36	33
		Nb of	Nb of
		Securities	Securities
Region	Country	Added	Deleted
Europe, Middle East and Africa			
	GREECE UNITED ARAB EMIR	4	0 3
	QATAR	3	1
	BELGIUM	0	2
	SWITZERLAND	3	5
	DENMARK	2	2
	SPAIN	2	2
	FRANCE	4	5
	GERMANY	2	6
	NETHERLANDS	2	2
	ITALY	2	5
	NORWAY	4	11
	SWEDEN	13	9
	UNITED KINGDOM	19	28
	FINLAND	3	0
	TURKEY	1	1
	IRELAND	3	0
	ISRAEL	7	1
	SOUTH AFRICA		21
	POLAND	5	2
	CZECH REPUBLIC		1
	RUSSIA	1	2
	EGYPT	2	2
	SAUDI ARABIA	2	1
		Nb of	Nb of
		Securities	Securities
Region	Country	Added	Deleted
Americas			
AUGLICAS	USA	133	134
	CANADA	17	36
	MEXICO	2	9
	CHILE	1	2
	BRAZIL	8	4
	COLOMBIA	1	2
	ARGENTINA	2	1

ASIA PACIFIC

MSCI PAKISTAN INDEX Additions MARI PETROLEUM PAKISTAN PETROLEUM

MSCI AUSTRALIA INDEX Additions ΑΓΙΙΜΤΝΑ AUB GROUP BENDIGO & ADELAIDE BANK BORAT. CHALLENGER CHAMPION IRON data 3 FLIGHT CENTRE TRAVEL GRP HARVEY NORMAN HOLDINGS INCITEC PIVOT LTD INTEGRAL DIAGNOSTICS LIFESTYLE COMMUNITIES TYRO PAYMENTS WORLEY

MSCI JAPAN INDEX Additions AEON FINANCIAL SERVICE AEON HOKKAIDO CORP AI INSIDE ALPHA SYSTEMS ALPS ALPINE CO CHATWORK CRE LOGISTICS CREDIT SAISON CO DAI-ICHI SEIKO CO DAITO PHARMACEUTICAL CO DKS CO EBASE CO FREEE K K GIETEE GRACE TECHNOLOGY HEROZ IHI CORP ITOCHU ADVANCE LOGISTICS J FRONT RETAILING JMDC JTOWER KONICA MINOLTA LITALICO MAXVALU TOKAI CO MEDLEY MITSUI OSK LINES NICHIREKI CO NIPPON FINE CHEMICAL CO SANKYO CO SERVERWORKS SHINKO SHOJI CO SOSILA LOGISTICS REIT TACHIBANA ELETECH CO TAIKO PHARMACEUTICAL CO TAKI CHEMICAL CO TOYO GOSEI CO TOYO SEIKAN GROUP HLDGS TV TOKYO HOLDINGS CORP UCHIDA & YOKO CO WEATHERNEWS WEST HOLDINGS CORP ZUKEN

MSCI HONG KONG INDEX Additions Deletions NISHAT MILLS SUI NORTH GAS PIPELINES

Deletions AFTERPAY AMA GROUP ARDENT LEISURE GROUP EVOLUTION MINING FLEXIGROUP GALAXY RESOURCES MYER HOLDINGS NAVIGATOR GLOBAL INV NORTHERN STAR RESOURCES SENEX ENERGY SEVEN WEST MEDIA VIRTUS HEALTH LTD WPP AUNZ

Deletions ATEAM BANK OF SAGA (THE) COSMOS PHARMACEUTICAL DIGITAL HEARTS HOLDINGS FUJITA KANKO GENKI SUSHI CO GLP J RETT GUNOSY HINOKIYA GROUP CO ICHIYOSHI SECURITIES CO ISTYLE ITO EN JAMCO CORP JAPAN CASH MACHINE CO KASAI KOGYO CO KOBE BUSSAN CO KYOKUTO SECURITIES LASERTEC CORP MITSUBA CORP MIURA CO NAKAYAMA STEEL WORKS NIHON M&A CENTER NIHON TOKUSHU TORYO CO NIPPON CHEMI-CON CORP NIPPON DENKO CO NISHIMOTO OHARA PEPPER FOOD SERVICE RENAISSANCE ROLAND DG CORP SACS BAR HOLDINGS SCSK CORP ΤΑΙΗΟ ΚΟGYO CO TANAKA CHEMICAL CORP TIS TOHO ZINC CO TOKYO BASE CO

FORTUNE REAL ESTATE (HK) HONG KONG TV NETWORK STELLA INTERNATIONAL VITASOY INTL HOLDINGS YUE YUEN INDUSTRIAL

MSCI SINGAPORE INDEX Additions AIMS APAC REIT MGMT ASCENDAS INDIA TRUST COMFORTDELGRO CROMWELL EUROPEAN REIT KEPPEL PACIFIC OAK REIT LENDLEASE GLOBAL COMM SATS SEMBCORP INDUSTRIES SINGAPORE PRESS HLDG

MSCI NEW ZEALAND INDEX Additions FLETCHER BUILDING NAPIER PORT HOLDINGS OCEANIA HEALTHCARE

MSCI MALAYSIA INDEX Additions AIRASIA GROUP AXIS REIT BIMB HOLDINGS GUAN CHONG IOI PROPERTIES GROUP LOTTE CHEMICAL TITAN MEGA FIRST CORP

MSCI INDONESIA INDEX Additions ASTRA AGRO LESTARI BANK TABUNGAN NEGARA BINTANG OTO GLOBAL BUKIT ASAM BUMI SERPONG DAMAI JASA MARGA (PERSERO) NUSANTARA PROPERTI INTL PABRIK K TJIWI KIMIA PACIFIC STRATEGIC FINL PAKUWON JATI

MSCI PHILIPPINES INDEX Additions ALLHOME CORP DMCI HOLDINGS SECURITY BANK CORP

MSCI TAIWAN INDEX Additions ADLINK TECHNOLOGY ALCHIP TECHNOLOGIES ASROCK EPISIL PRECISION

Page 3

AGRITRADE RESOURCES ESPRIT HOLDINGS I.T LANDING INTL DEV (HK) NEWOCEAN ENERGY HLDGS REGINA MIRACLE INTL HLDG SINGAMAS CONTAINER HLDGS TEXWINCA HOLDINGS

Deletions EAGLE HOSPITALITY TRUST MAPLETREE LOGISTICS

Deletions NEW ZEALAND REFINING CO SKY NETWORK TELEVISION TOURISM HOLDINGS

Deletions BERJAYA CORPORATION BUMI ARMADA ECO WORLD INTERNATIONAL HENGYUAN REFINING CO HIBISCUS PETROLEUM MUHIBBAH ENGINEERING PETRON MALAYSIA REF&MKT POS MALAYSIA SUNWAY WCT HOLDINGS

Deletions ADHI KARYA TBK ALAM SUTERA REALTY ALFA ENERGI INVESTAMA BUMI RESOURCES GLOBAL MEDIACOM INDIKA ENERGY TBK PT KRAKATAU STEEL KRESNA GRAHA SEKURINDO PP PROPERTI RIMO INTL LESTARI SENTUL CITY SRI REJEKI ISMAN TIMAH TUNAS BARU LAMPUNG

Deletions EAST WEST BANKING CORP MACROASIA MEGAWIDE CONSTRUCTION

Deletions CAYMAN ENGLEY INDL QST INTERNATIONAL CORP SILERGY CORP GLOBAL LIGHTING TECH GOLD CIRCUIT ELECTRONICS HOTAI FINANCE INNODISK CORP LITE-ON SEMICONDUCTOR MARKETECH INTL CORP ONENESS BIOTECH RUENTEX INDUSTRIES TAISUN ENTERPRISE CO

MSCI KOREA INDEX Additions BODITECH MED CELLIVERY THERAPEUTICS DOOSAN CORP DOOSAN FUEL CELL DOOSAN SOLUS EONE DIAGNOMICS GENOME GENEONELIFESCIENCE HANWHA LIFE INSURANCE HANWHA SYSTEMS HDC HYUNDAI DEV (NEW) HFR ITM SEMICONDUCTOR KCC CORP L&C BIO LEMON LOTTE REIT MEDPACTO MEDY-TOX OCI COMPANY OE SOLUTIONS SHIN POONG PHARMA CO ZINUS

MSCI THAILAND INDEX Additions BANPU

Deletions ASIA CEMENT CO (NEW) CELLTRION PHARM CJ FRESHWAY CORP DAEHWA PHARM CO DTR AUTOMOTIVE CORP DUZONBIZON CO E1 CORP EASY BIO HANCOM INC HANJIN KAL CORP HANWHA GENERAL INSURANCE HY-LOK CORP HYOSUNG HEAVY INDUSTRIES HYUNDAI LIVART CO INBODY CO INSCOBEE JUSUNG ENGINEERING CO KCC GLASS KOLON CORP KOREA ASSET IN TRUST KOREA INFO & COMMU KUMHO INDUSTRIAL CO KYOBO SECURITIES CO LOTTE NON-LIFE INS CO MEERECOMPANY MODETOUR NETWORK MOORIM P&P CO MUHAK CO NAMYANG DAIRY PRODUCTS NASMEDIA NEXEN CORP NS SHOPPING PHARMABCINE SAMCHULLY CO SAMPYO CEMENT CO SEJONG TELECOM SHINSEGAE FOOD CO SINDOH CO SSANGYONG MOTOR CO SUNGWOO HITECH CO TAIHAN FIBEROPTICS TEGO SCIENCE WHANIN PHARMACEUTICAL WONIK MATERIALS Y G-1 CO YUYANG D&U CO

Deletions ANANDA DEVELOPMENT BEAUTY COMMUNITY BEC WORLD ERAWAN GROUP (THE) GLOBAL GREEN CHEMICALS ITALIAN THAI DEVELOPMENT LPN DEVELOPMENT PUBL CO PLATINUM GROUP (THE) PRECIOUS SHIPPING PUB CO SIAM GLOBAL HOUSE PCL SVI PCL THORESEN THAI AGENCIES

MSCI INDIA INDEX Additions AMBER ENTERPRISES INDIA ASHOK LEYLAND BHARAT HEAVY ELECTRICALS CHOLAMANDALAM INV & FIN CREDITACCESS GRAMEEN CUMMINS INDIA KIRLOSKAR DIXON TECHNOLOGIES INDIA EMAMI FUTURE RETAIL (NEW) GMM PFAUDLER INDIAMART INTERMESH J.B. CHEMICALS & PHARMA M & M FINANCIAL SVCS MISHRA DHATU NIGAM NIPPON LIFE INDIA AST RELAXO FOOTWEARS SHRIRAM TRANSPORT FIN TATA POWER CO

MSCI CHINA INDEX Additions 111 INC ADR BEIJING JINGNENG CLEAN H CHINA BESTSTUDY EDU CHINA KEPEI EDUCATION CHINA MACHINERY ENGR H CHINA MERCH COMM REIT CHINA RENAISSANCE HLDG CHINA ZHONGWANG HOLDINGS CIMC VEHICLES (GROUP) H U CITY UNIQUE ENGR & CONST UNIVENTURES PUBLIC CO WORKPOINT ENTERTAINMENT

Deletions ADANI TRANSMISSION ARVIND FASHIONS ASHOKA BUILDCON BEML BIRLASOFT BOMBAY STOCK EXCHANGE BRIGADE ENTERPRISES CAPLIN POINT LABS CENTURY PLYBOARDS INDIA CHALET HOTELS CHENNAI PETROLEUM CORP DISH TV INDIA DISHMAN CARBOGEN AMCIS ECLERX SERVICES EQUITAS HOLDINGS FIRSTSOURCE SOLUTIONS FUTURE CONSUMER GE T&D INDIA GREAVES COTTON GUJARAT ALKALIES & CHEM GUJARAT NARMADA FERT HFCL HIMADRI SPECIALITY CHEM IFB INDUSTRIES INDRAPRASTHA GAS IPCA LABORATORIES J.K. LAKSHMI CEMENT JAMMU & KASHMIR BANK JINDAL SAW JUBILANT FOODWORKS KARNATAKA BANK KPIT TECHNOLOGIES (NEW) LA OPALA RG LEMON TREE HOTELS MAHARASHTRA SCOOTERS NAGARJUNA CONSTRUCTION PFIZER INDIA PHILLIPS CARBON BLACK POWER FINANCE CORP PRISM JOHNSON PTC INDIA RAIN INDUSTRIES RAYMOND REPCO HOME FINANCE SADBHAV ENGINEERING SHOPPERS STOP SONATA SOFTWARE SOUTH INDIAN BANK STERLING AND WILSON SUPRAJIT ENGINEERING TATA CONSUMER PRODUCTS VENKY'S INDIA WELSPUN CORP ZENSAR TECHNOLOGIES

Deletions 500.COM ADR AJISEN CHINA HLDGS AK MEDICAL HOLDINGS ANTON OILFIELD SVCS GRP AURORA MOBILE A ADR BESTWAY GLOBAL HOLDINGS CANSINO BIOLOGICS H CHEETAH MOBILE A ADR CHINA FIRST CAPITAL GRP

COSMOPOLITAN INTL (CN) DONGJIANG ENVIRONMENT H E-HOUSE (CHINA) ENT HLDG GR PROPERTIES (CN) GREENTREE HPTY GRP A ADR HAINAN MEILAN INTL H HOMELAND INTERACTVE TECH HUIJING HOLDINGS IDREAMSKY TECH HLDGS JIUMAOJIU INTL HLDGS JY GRANDMARK HOLDINGS KAISA PROSPERITY HLDGS LUCKIN COFFEE A ADR MAOYAN ENTERTAINMENT NEXTEER AUTOMOTIVE GRP NIU TECHNOLOGIES A ADR POWERLONG COMM MGMT HLDG RENRUI HUMAN RES TECH SHANGHAI KINDLY MED H SICHUAN LANGUANG JUSTB H TIMES NEIGHBORHOOD HLDGS TOWNGAS CHINA CO UXIN ADR A VENUS MEDTECH HANGZHOU H WEIMOB XIABUXIABU CATERING MGMT XINJI SHAXI GROUP

EUROPE, MIDDLE EAST AND AFRICA

MSCI GREECE INDEX Additions ALPHA BANK EUROBANK HOLDINGS NATIONAL BANK OF GREECE TITAN CEMENT INTL

MSCI UNITED ARAB EMIRATES INDEX Additions DAMAC PROPERTIES DUBAI

MSCI QATAR INDEX Additions AAMAL BALADNA QATAR INSURANCE CO

MSCI BELGIUM INDEX Additions None

MSCI SWITZERLAND INDEX Additions DUFRY GROUP METALL ZUG PART SOFTWAREONE HOLDING

MSCI DENMARK INDEX Additions CHEMOMETEC ISS

MSCI SPAIN INDEX

Page 6

CHINA INDEX HLDGS A ADR CHINA LNG GROUP (CN) CHINA OVERSEAS PPTY HLDG CHINA YUHUA EDUCATION COGOBUY GROUP DAWNRAYS PHARMA HLDGS GCL NEW ENER HLDGS (CN) GOODBABY INTL (CN) HC GROUP HONGHUA GROUP JIANPU TECHNOLOGY A ADR KASEN INTL HLDGS NAM TAI PROPERTY OZNER WATER INTL HOLDING PHOENIX MEDIA INV (CN) RISE EDU CAYMAN ADR SINOSOFT TECHNOLOGY GRP SO YOUNG INTL A ADR TIAN GE INTERACTIVE HLDG TIANJIN DEVELOPMENT TSAKER CHEMICAL GROUP VINDA INTL HOLDINGS(CN) X FINANCIAL ADR A XIAMEN INTL PORT CO H

Deletions None

Deletions ARABTEC HOLDING ESHRAQ INVESTMENTS RAK PROPERTIES

Deletions QATAR GAS TRAN (NAKILAT)

Deletions ELIA GROUP SOFINA

Deletions BANQUE CANTONALE VAUDOIS FEINTOOL INTERNATIONAL KUDELSKI INHABER LOGITECH MEYER BURGER TECHNOLOGY

Deletions AMBU B GN STORE NORD Additions BANCO SABADELL BANKIA

MSCI FRANCE INDEX Additions AB SCIENCE EUTELSAT COMMUNICATIONS RALLYE VERALLIA

MSCI GERMANY INDEX Additions LPKF LASER & ELECTRONICS PNE

MSCI NETHERLANDS INDEX Additions ALFEN B&S GROUP

MSCI ITALY INDEX Additions SALCEF GROUP SANLORENZO

MSCI NORWAY INDEX Additions BONHEUR CRAYON GROUP HOLDING HAFNIA HEXAGON COMPOSITES

MSCI SWEDEN INDEX Additions ADDTECH CELLINK B CIBUS NORDIC REAL ESTATE COOR SERVICE MGMT CREADES DUNI HMS NETWORKS AB INSTALCO KFAST HOLDING B MILLICOM INTL CELL SDR MIPS SEDANA MEDICAL AB SINCH

MSCI UNITED KINGDOM INDEX Additions AJ BELL CALISEN PLC

Page 7

Deletions OBRASCON HUARTE LAIN TUBACEX

Deletions FIGEAC AERO LATECOERE ORPEA SOLOCAL GROUP TECHNICOLOR

Deletions CONSUS COMM PROPERTY HEIDELBERGER DRUCK LEG IMMOBILIEN NEMETSCHEK SAF-HOLLAND SCOUT24

Deletions CONSTELLIUM SE A (US) KENDRION

Deletions AQUAFIL DIASORIN GEOX INFRASTRUTTURE WIRELESS OVS

Deletions AKER SOLUTIONS AXACTOR B2HOLDING BORR DRILLING BW ENERGY HOEGH LNG HOLDINGS KVAERNER NORWEGIAN AIR SHUTTLE ODFJELL DRILLING PGS XXL

Deletions CLIMEON B ELTEL EVOLUTION GAMING GROUP HOIST FINANCE HUMANA AB NEW WAVE GROUP B NIBE INDUSTRIER B RAYSEARCH LABORATORIES B SCA B

Deletions AA AIRTEL AFRICA

CARNIVAL PLC (GB) CENTRICA CERES POWER HOLDINGS EASYJET G4S IDEAGEN ITM POWER JUDGES SCIENTIFIC MARKS & SPENCER GROUP MEGGITT MICRO FOCUS INTL PETROPAVLOVSK SILENCE THERAPEUTICS STRIX GROUP TITT WAREHOUSE REIT WEIR GROUP

MSCI FINLAND INDEX Additions BASWARE MUSTI GROUP NOKIAN RENKAAT

MSCI TURKEY INDEX Additions GUBRE FABRIKALARI TAS

MSCI IRELAND INDEX Additions AIB GROUP BANK OF IRELAND GROUP UNIPHAR

MSCI ISRAEL INDEX Additions AUDIOCODES COMPUGEN (USD) FIVERR INTERNATIONAL INMODE MEGA OR HOLDINGS OPC ENERGY YH DIMRI CONST & DEV

MSCI SOUTH AFRICA INDEX Additions ALLIED ELECTRS CORP A DRD GOLD FORTRESS REIT INVESTEC LTD (ZA) LIBERTY HOLDINGS REDEFINE PROPERTIES LTD TELKOM SA SOC THE FOSCHINI GROUP AMIGO HOLDINGS ARROW GLOBAL GROUP BROWN (N) GROUP CARD FACTORY DE LA RUE DIGNITY ENOUEST FINABLR GULF KEYSTONE PETROLEUM HIKMA PHARMACEUTICALS INTL PERSONAL FINANCE INTU PROPERTIES LOOKERS MENZIES (JOHN) METRO BANK NEWRIVER REIT PHAROS ENERGY PHOTO-ME INTERNATIONAL PREMIER OIL PURPLEBRICKS GROUP RENEWI RPS GROUP SCAPA GROUP SIG SUPERDRY TED BAKER

Deletions None

Deletions KORDSA GLOBAL ENDUSTRIYE

Deletions None

Deletions HADERA PAPER

Deletions ADVTECH CASHBUTLD CITY LODGE HOTELS CORPORATE REAL EST FUND CURRO HOLDINGS EMIRA PROPERTY FUND FAMOUS BRANDS GRINDROD HOSKEN CONS INVESTMENTS HUDACO INDUSTRIES HYPROP INVESTMENTS LTD LIBSTAR HOLDINGS MURRAY & ROBERTS HLDGS NAMPAK OMNIA HOLDINGS

PEREGRINE HOLDINGS PPC RHODES FOOD GROUP SUN INTERNATIONAL TSOGO SUN GAMING TSOGO SUN HOTELS

Deletions LUBELSKI WEGIEL BOGDANKA PKP CARGO

> Deletions MORRIS (PHILIP)

Deletions M VIDEO(RUB) SAFMAR FINANCIAL INV

Deletions EL EZZ STEEL REBARS PIONEERS HOLDING

Deletions ABDULLAH AL OTHAIM MKT

Deletions AG MORTGAGE INV TRUST AKORN ALPHA & OMEGA SEMICONDUC ALTISOURCE PORTFOLIO SOL ANWORTH MORTGAGE ASSET ARLO TECHNOLOGIES ASHFORD HOSPITALITY TRST AT HOME GROUP BBX CAPITAL A BEAZER HOMES USA BERRY CORP BRAEMAR HOTELS & RESORTS BRIGGS & STRATTON CABLE ONE CALAMP CALERES CALIFORNIA RESOURCES CALLON PETROLEUM CORP CARROLS RESTAURANT GRP CARTER BANK & TRUST CATALENT CEDAR REALTY TRUST CENTENNIAL RESOURCE A CHESAPEAKE ENERGY CORP CHICO'S FAS CHUY'S HOLDINGS CIRCOR INTERNATIONAL CONN'S CONSOL ENERGY (NEW) CONTURA ENERGY COOPER STANDARD HOLDING

MSCI Global Small Cap Indexes - May 12, 2020

MSCI POLAND INDEX Additions AMREST HOLDINGS BANK MILLENNIUM BK HANDLOWY W WARSZAWIE CCC TEN SOUARE GAMES

MSCI CZECH REPUBLIC INDEX Additions None

MSCI RUSSIA INDEX Additions TCS GRP HLDG A GDR (RU)

MSCI EGYPT INDEX Additions CAIRO FOR INVESTMENT IBNSINA PHARMA

MSCI SAUDI ARABIA INDEX Additions JADWA REIT SAUDI FUND SAUDI GROUND SERVICES

AMERICAS

MSCI USA INDEX Additions 1LIFE HEALTHCARE ACCEL ENTERTAINMENT A1 ACM RESEARCH A ACUITTY BRANDS ADAPTIVE BIOTECHNOLOGIES ADESTO TECHNOLOGIES AKERO THERAPEUTICS ALASKA AIR GROUP ALECTOR ALLIANCE DATA SYSTEMS AMERANT BANCORP A AMERICAN AIRLINES GROUP APACHE CORP APPLIED THERAPEUTICS APREA THERAPEUTICS ARCTURUS THERAPEUTIC(US) ARCUTIS BIOTHERAPEUTICS ARDELYX ATHERSYS ATRECA A BANK FIRST CORPORATION BEAM THERAPEUTICS BELLRING BRANDS A BILL.COM HOLDINGS BIOXCEL THERAPEUTICS BLACK DIAMOND THERAPEUT BROADMARK REALTY CAPITAL CADIZ INC CALITHERA BIOSCIENCES CALIX CAPRI HOLDINGS

© MSCI 2020, All rights reserved

CASTLE BIOSCIENCES CATASYS CEL-SCI CORP CINCINNATI BELL CLOVIS ONCOLOGY CO DIAGNOSTIC CONSTELLATION PHARMA CONTINENTAL RESOURCES CORBUS PHARMACEUTICALS CORTEXYME COTY A CROSSFIRST BANKSHARES CUE BIOPHARMA DEVON ENERGY CORP DORTAN LPG DSP GROUP DURECT CORP DXC TECHNOLOGY EATON VANCE CORP NV FLEX FLOWSERVE CORP FREEDOM HOLDING GAP GRUBHUB HANESBRANDS HARLEY-DAVIDSON IGM BIOSCIENCES IMMUNOVANT INOVIO PHARMACEUTICALS INSEEGO CORP JEFFERIES FINANCIAL GRP JETBLUE AIRWAYS CORP KADMON HOLDINGS KALA PHARMECUTICAL KARUNA THERAPEUTICS KIMCO REALTY CORP KINIKSA PHARMA A KOHLS CORP KORU MEDICAL SYSTEMS LEGGETT & PLATT LIVONGO HEALTH MAGNACHIP SEMICONDUCTOR MANPOWERGROUP MARATHON OIL CORP MERSANA THERAPEUTICS MERUS BV (US) MIDDLEBY CORP MOLECULAR TEMPLATES NEOLEUKIN THERAPEUTICS NEOPHOTONICS NEXTCURE NOBLE ENERGY NORDSTROM NORWEGIAN CRUISE LINE NOVAVAX ORION ENGINEERED CARBONS OVINTIV(US) PAE A PASSAGE BIO PHATHOM PHARMACEUTICALS PING IDENTITY HOLDING POLARIS INDUSTRIES PRECISION BIOSCIENCES PROGYNY PROVENTION BIO PVH CORP RANPAK HOLDINGS A RELMADA THERAPEUTICS REPLIMUNE GROUP REVOLUTION MEDICINES SABRE SCHRODINGER SHOTSPOTTER SI BONE INC SL GREEN REALTY CORP

CORENERGY INFRASTRUCTURE COREPOINT LODGING COUPA SOFTWARE COVENANT TRANSPORT A CROSS COUNTRY HEALTHCARE CURO GROUP HOLDINGS CORP CUTERA CYCLERION THERAPEUTICS CYMABAY THERAPEUTICS DAKTRONICS DEL TACO RESTAURANTS DENBURY RESOURCES DIAMOND OFFSHORE DRILL DIGIMARC CORP DONNELLEY (RR) & SONS DONNELLEY FIN SOLUTIONS DULUTH HOLDINGS B EMERALD HOLDING ENTERCOM COMMU CORP EVOLUS EXANTAS CAPITAL CORP EXTERRAN CORP EXTRACTION OIL & GAS FAIR ISAAC CORP FARMER BROS CO FLUIDIGM FOSSIL GROUP FUNKO A GAMCO INVESTORS A GANNETT CO GOGO INC GOLDEN ENTERTAINMENT GRAN TIERRA ENERGY GREEN PLAINS GREENHILL & CO GREENSKY A HAMILTON BEACH BRANDS A HERSHA HOSPITALITY TRUST HOOKER FURNITURE CORP HOUGHTON MIFFLIN INTREPID POTASH KOPPERS HOLDINGS INC LAREDO PETROLEUM LEXICON PHARMACEUTICALS LUMBER LIQUIDATORS LYDALL MARINE PRODUCTS CORP MASTMO MASTERCRAFT BOAT HLDGS MISTRAS GROUP MODINE MANUFACTURING CO MOLINA HEALTHCARE MOTORCAR PART OF AMERICA MOVADO GROUP NABORS INDUSTRIES NACCO INDUSTRIES A (NEW) NEW SENIOR INV GRP NEWPARK RESOURCES NN NOBLE CORP PLC NORDSON CORP OASTS PETROLEUM OCWEN FINANCIAL CORP OIL STATES INTERNATIONAL ON DECK CAPITAL OPTINOSE ORBCOMM PARK-OHIO HOLDINGS CORP PARTY CITY HOLDCO PENN VIRGINIA PENNEY (J C) COMPANY PENNSYLVANIA REIT PLAYAGS PZENA INVESTMENT MGMT A QEP RESOURCES

SMILEDIRECTCLUB A SOLARWINDS CORP SORRENTO THERAPEUTICS SPIRIT AEROSYSTEMS A SPRINGWORKS THERAPEUTICS SPROUT SOCIAL A SUNNOVA ENERGY INTL SUPER MICRO COMPUTER TAPESTRY TARGA RESOURCES CORP TECHNIPFMC THE MEET GROUP TRIPADVISOR UNDER ARMOUR A UNDER ARMOUR C UNUM GROUP VAPOTHERM VERASTEM VERTIV HOLDINGS A VIRGIN GALACTIC HLDGS VIRNETX HOLDING WESTLAKE CHEMICAL CORP XBIOTECH XENON PHARMACEUTICALS XEROX CORP ZYMEWORKS (US) ZYNEX

MSCI CANADA INDEX Additions ANDLAUER HEALTHCARE SV AURORA CANNABIS BELLUS HEALTH BOMBARDIER B BOYD GROUP SERVICES GRAN COLOMBIA GOLD CORP H & R REIT HLS THERAPEUTICS HUSKY ENERGY METHANEX CORP PRAIRIESKY ROYALTY LTD SABINA GOLD & SILVER SLATE RETAIL REIT VICTORIA GOLD CORP VIEMED HEALTHCARE WALLBRIDGE MINING WEST FRASER TIMBER

MSCI MEXICO INDEX Additions ALPEK ALSEA

OUAD GRAPHICS A RAYONIER ADV MATERIALS RED ROBIN GOURMET BURGER REPUBLIC FIRST BANCORP RETAIL VALUE RYERSON HOLDING CORP SM ENERGY SOLARIS OILFIELD INFRA A SOLID BIOSCIENCES INC STERLING BANCORP (XNCM) TEAM TELADOC HEALTH TIDEWATER TIMKENSTEEL CORP TITAN MACHINERY TRADE DESK A TRADEWEB MARKETS A TUPPERWARE BRANDS UNIFI UNIVERSAL LOGIS HLDGS US SILICA HOLDINGS VALARTS A VENATOR MATERIALS VERA BRADLEY VSE CORP WASHINGTON PRIME GROUP WESTERN ASSET MTG CPTL WESTWOOD HOLDINGS GROUP

Deletions AGF MANAGEMENT B AIMIA B2GOLD BAYTEX ENERGY CES ENERGY SOLN CORP CHINA GOLD INTL RES DIRTT ENVIRONMENTAL SOLN ENSIGN ENERGY SERVICES EXCO TECHNOLOGIES HEXO CORP JUST ENERGY GROUP KELT EXPLORATION LUCARA DIAMOND CORP MAGELLAN AEROSPACE CORP MAJOR DRILLING GROUP MEDIPHARM LABS NEO PERFORMANCE MATRLS NUVISTA ENERGY PAN AMERICAN SILVER CORP PARAMOUNT RESOURCES PRECISION DRILLING RITCHIE BROS AUCTIONEER SECURE ENERGY SERVICES SHAWCOR A SURGE ENERGY TAMARACK VALLEY ENERGY THERATECHNOLOGIES TMAC RESOURCES TMX GROUP (NEW) TORC OIL & GAS TOTAL ENERGY SERVICES UNI-SELECT VILLAGE FARMS INTL WAJAX WESTERN FOREST PRODUCTS YAMANA GOLD

Deletions CONCENTRADORA HIPOTECARI CONSORCIO ARA CREDITO REAL SAB DE CV

GRUPO AEROMEXICO SAB GRUPO GICSA GRUPO TRAXION A HOTELES CITY EXPRESS TENEDORA NEMAK UNIFIN FINANCIERA

Deletions BESALCO SALFACORP

> Deletions ALPARGATAS PN COPEL PN B DOMMO ENERGIA VULCABRAS AZALEIA ON

Deletions AVIANCA HOLDINGS PREF CEMEX LATAM HOLDINGS

Deletions CRESUD ADR

MSCI CHILE INDEX Additions ITAU CORPBANCA

MSCI BRAZIL INDEX Additions BANCO PAN PN C&A MODAS ON CIA ENERGETICA CEAR PN A EMBRAER ON JEREISSATI PART ON LOCAWEB SERVICOS INT ON USIMINAS PN A VIVARA PARTICIPACOES ON

MSCI COLOMBIA INDEX Additions GRUPO ARGOS

MSCI ARGENTINA INDEX Additions BANCO MACRO B ADR GRUPO FIN GALICIA B ADR

## **Notice and Disclaimer**

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be modified, reverse-engineered, reproduced or redisseminated in whole or in part without prior written permission from MSCI.
- The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may
  not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any
  securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other
  MSCI data, information, products or services.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.
- Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or
  prediction. Past performance does not guarantee future results.
- The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.
- It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third
  party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding
  any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related
  to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track
  index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the
  advisability of investing in any Index Linked Investments.
- Index returns do not represent the results of actual trading of investible assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.
- The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.
- Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.
- Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research Inc. and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on www.msci.com.
- MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.
- MSCI ESG Research Inc. is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any
  applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses
  any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute
  investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or
  included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or
  services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted
  to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.
  - Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, FEA, InvestorForce, and other MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard & Poor's."

## © 2020 MSCI. All rights reserved.

## About MSCI

For more than four decades, MSCI (NYSE: MSCI) has helped global investors build and manage better portfolios. Our research-based tools and services provide our clients with deeper insights into drivers of risk and performance, broad asset class coverage and innovative ways to bring investment strategies to market. Our offerings include indexes, data, analytical models, regulatory reporting and ESG research. MSCI's clients include 95 of the world's 100 largest money managers, as ranked by P&I. For more information, visit us at www.msci.com.