

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
AT	AUSTRIA	22578.01	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.		U	1	1	11,213	189,177,711.00	40101010	Banks	1	1	10,987	185,367,705.00	40101010	59.27	1.0000
AT	AUSTRIA	12245.01	2470	4651459	OMV AV	OMV AG			1	1	7,658	165,000,000.00	10102010	Energy	1	1	7,658	165,000,000.00	10102010	46.41	1.0000
AT	AUSTRIA	24116.01	64745	4635088	TKA AV	TELEKOM AUSTRIA			1	1	7,110	375,000,000.00	50101020	Telecommunication Services	1	1	7,110	375,000,000.00	50101020	18.96	1.0000
AT	AUSTRIA	13176.01	3514	4661607	VER AV	VERBUND OESTERR ELEK A			1	1	2,666	77,050,000.00	55101010	Utilities	1	1	2,666	77,050,000.00	55101010	34.6	1.0000
AT	AUSTRIA	13278.01	3622	5699373	WIE AV	WIENERBERGER	O		0	0	0	70,459,406.20	20102010	Capital Goods	1	1	3,419	70,459,406.20	20102010	48.53	1.0000
	AUSTRIA Total								4	4	28,646				5	5	31,840				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
BE	BELGIUM	10038.01	44	7266139	FORB BB	FORTIS		U	1	1	43,082	1,237,976,354.75	40201020	Diversified Financials	1	1	40,814	1,172,819,704.50	40201020	34.8	1.0000
BE	BELGIUM	11671.01	1836	4497749	KBC BB	KBC GROUPE		U	1	1	17,225	181,550,011.50	40101010	Banks	1	1	17,390	183,283,318.50	40101010	94.88	1.0000
BE	BELGIUM	21199.01	61828	7147610	DEXB BB	DEXIA		U	1	1	11,919	523,432,946.25	40101010	Banks	1	1	13,080	574,435,602.00	40101010	22.77	1.0000
BE	BELGIUM	24119.01	64750	4755317	INB BB	INBEV			1	1	10,266	183,378,966.00	30201010	Food Beverage & Tobacco	1	1	10,266	183,378,966.00	30201010	55.98	1.0000
BE	BELGIUM	12765.01	3073	4821100	SOLB BB	SOLVAY			1	1	7,398	63,525,849.75	15101010	Materials	1	1	7,398	63,525,849.75	15101010	116.45	1.0000
BE	BELGIUM	10952.01	1042	7097328	GBL BB	GROUPE BRUXELLES LAMBERT			1	1	6,674	73,583,833.00	40201030	Diversified Financials	1	1	6,674	73,583,833.00	40201030	90.7	1.0000
BE	BELGIUM	10852.01	936	4262118	DELB BB	DELHAIZE GROUPE		U	1	1	5,527	77,431,174.40	30101030	Food & Staples Retailing	1	1	5,508	77,165,539.20	30101030	71.38	1.0000
BE	BELGIUM	29103.01	70525	B00D9P6	BELG BB	BELGACOM			1	1	5,488	162,798,810.75	50101020	Telecommunication Services	1	1	5,488	162,798,810.75	50101020	33.71	1.0000
BE	BELGIUM	13087.01	3420	6596991	UCB BB	UCB (GROUPE)		U	1	1	4,559	109,967,971.20	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	4,675	112,768,299.00	35202010	41.46	1.0000
BE	BELGIUM	10014.01	16	4005001	UMI BB	UMICORE	O	U	0	0	0	24,709,523.75	15101050	Materials	1	1	3,475	24,687,317.50	15101050	140.75	1.0000
	BELGIUM Total								9	9	112,137				10	10	114,767				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	12201.01	2421	7077524	NOVOB DC	NOVO NORDISK B			1	0	16,692	240,733,941.70	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	16,692	240,733,941.70	35202010	517	7.4561
DK	DENMARK	10827.01	909	4588825	DANSKE DC	DANSKE BANK		U	1	0	15,321	454,222,779.40	40101010	Banks	1	0	16,500	489,162,993.20	40101010	251.5	7.4561
DK	DENMARK	10929.01	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B			1	0	8,976	1,098,900.00	20303010	Transportation	1	0	8,976	1,098,900.00	20303010	60900	7.4561
DK	DENMARK	23330.01	63972	5964651	VWS DC	VESTAS WIND SYSTEMS			1	0	8,122	185,204,103.00	20104020	Capital Goods	1	0	8,122	185,204,103.00	20104020	327	7.4561
DK	DENMARK	10826.01	908	4155586	DCO DC	DANISCO	O	U	0	0	0	48,928,495.00	30202010	Food Beverage & Tobacco	1	0	2,881	48,926,645.00	30202010	439	7.4561
	DENMARK Total								4	0	49,112				5	0	53,171				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
FI	FINLAND	12161.03	2375	5902941	NOK1V FH	NOKIA CORP		U	1	1	70,885	4,095,042,619.00	45201020	Technology Hardware & Equipment	1	1	70,882	4,094,841,158.00	45201020	17.31	1.0000
FI	FINLAND	12575.01	2845	5226038	SAMAS FH	SAMPO A		U	1	1	10,537	432,204,963.75	40301030	Insurance	1	1	10,357	424,813,608.75	40301030	24.38	1.0000
FI	FINLAND	22804.01	63450	5579550	FUM1V FH	FORTUM CORP		U	1	1	9,948	444,089,825.00	55101010	Utilities	1	1	9,893	441,637,002.50	55101010	22.4	1.0000
FI	FINLAND	18891.02	2742	5051252	UPM1V FH	UPM-KYMMENE		U	1	1	9,911	523,259,430.00	15105020	Materials	1	1	9,910	523,251,130.00	15105020	18.94	1.0000
FI	FINLAND	18892.03	63452	5072673	STERV FH	STORA ENSO R		U	1	1	7,551	580,864,040.40	15105020	Materials	1	1	7,551	580,862,710.40	15105020	13	1.0000
FI	FINLAND	22931.01	3503	5713422	MEO1V FH	METSO CORP			1	1	5,065	127,489,152.60	20106020	Capital Goods	1	1	5,065	127,489,152.60	20106020	39.73	1.0000
FI	FINLAND	11663.01	1826	B09M9D2	KNEBV FH	KONE B		O	0	0	0	76,310,115.00	20106020	Capital Goods	1	1	3,371	76,259,282.40	20106020	44.2	1.0000
FI	FINLAND	31101.01	72747	B06YV46	NES1V FH	NESTE OIL		O	0	0	0	128,201,843.00	10102030	Energy	1	1	3,302	128,201,843.00	10102030	25.76	1.0000
	FINLAND Total								6	6	113,897				8	8	120,331				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)			
FR	FRANCE	13018.01	3344	B15C557	FP FP	TOTAL		U		1	1	114,006	2,153,486,657.70	10102010	Energy		1	1	115,536	2,182,404,222.00	10102010	52.94	1.0000	
FR	FRANCE	10398.02	445	7309681	BNP FP	BNP PARIBAS		U		1	1	67,419	839,590,641.00	40101010	Banks		1	1	67,245	837,420,729.30	40101010	80.3	1.0000	
FR	FRANCE	22884.01	2859	5671735	SAN FP	SANOFI-AVENTIS		U		1	1	66,894	1,019,576,012.25	35202010	Pharmaceuticals, Biotechnology & Life Sciences		1	1	66,800	1,018,135,641.75	35202010	65.61	1.0000	
FR	FRANCE	10251.01	280	7088429	CS FP	AXA		U		1	1	51,940	1,569,666,235.50	40301030	Insurance		1	1	55,328	1,672,049,542.40	40301030	33.09	1.0000	
FR	FRANCE	12759.01	3065	5966516	GLE FP	SOCIETE GENERALE		U		1	1	49,653	369,139,649.60	40101010	Banks		1	1	49,610	368,822,972.80	40101010	134.51	1.0000	
FR	FRANCE	11796.01	1981	7118047	SZE FP	SUEZ		U		1	1	41,318	1,021,955,522.40	55103010	Utilities		1	1	41,163	1,018,134,411.20	55103010	40.43	1.0000	
FR	FRANCE	11198.01	1321	4834777	VIV FP	VIVENDI		U		1	1	35,706	1,157,033,736.00	25401030	Media		1	1	35,642	1,154,948,820.00	25401030	30.86	1.0000	
FR	FRANCE	22533.01	63171	5176177	FTE FP	FRANCE TELECOM		U		1	1	34,770	1,691,988,868.05	50101020	Telecommunication Services		1	1	34,770	1,691,988,868.05	50101020	20.55	1.0000	
FR	FRANCE	10533.01	590	5641567	CA FP	CARREFOUR		U		1	1	33,835	599,167,308.60	30101040	Food & Staples Retailing		1	1	33,835	599,167,308.60	30101040	56.47	1.0000	
FR	FRANCE	34815.01	60286	B19J059	MTP FP	ARCELOR-MITTAL A		U		1	1	31,961	792,095,094.00	15104050	Materials		1	1	31,961	792,095,094.00	15104050	40.35	1.0000	
FR	FRANCE	10471.01	522	B018Sx1	BN FP	DANONE (GROUPE)		U		1	1	26,959	221,735,034.10	30202030	Food Beverage & Tobacco		1	1	28,829	237,118,271.40	30202030	121.58	1.0000	
FR	FRANCE	12566.01	2835	7380482	SGO FP	SAINT-GOBAIN		U		1	1	24,245	331,664,330.70	20102010	Capital Goods		1	1	23,071	315,607,385.70	20102010	73.1	1.0000	
FR	FRANCE	12674.01	2961	B08J473	DG FP	VINCI		U		1	1	22,987	199,156,197.65	20103010	Capital Goods		1	1	22,987	199,156,197.65	20103010	115.42	1.0000	
FR	FRANCE	10052.01	59	4011406	AI FP	AIR LIQUIDE		U		1	1	22,177	121,294,238.00	15101040	Materials		1	1	22,068	120,696,209.00	15101040	182.84	1.0000	
FR	FRANCE	10067.01	76	5975006	ALU FP	ALCATEL LUCENT		U		1	1	21,246	2,309,341,370.00	45201020	Technology Hardware & Equipment		1	1	21,231	2,307,673,386.00	45201020	9.2	1.0000	
FR	FRANCE	11781.01	1965	4057808	OR FP	LOREAL		U		1	1	21,161	250,431,064.00	30302010	Household & Personal Products		1	1	24,320	287,805,784.50	30302010	84.5	1.0000	
FR	FRANCE	12794.01	2898	4834108	SU FP	SCHNEIDER ELECTRIC		U		1	1	21,103	216,861,457.50	20104010	Capital Goods		1	1	23,350	239,949,876.00	20104010	97.31	1.0000	
FR	FRANCE	11795.01	1880	4061412	MC FP	LMVH		U		1	1	20,871	244,968,705.00	25203010	Consumer Durables & Apparel		1	1	20,871	244,968,705.00	25203010	85.2	1.0000	
FR	FRANCE	24945.01	65577	7262610	ACA FP	CREDIT AGRICOLE		U		1	1	19,962	658,821,812.40	40101010	Banks		1	1	19,962	658,821,812.40	40101010	30.3	1.0000	
FR	FRANCE	11708.01	1880	4502706	LG FP	LAFARGE (FRANCE)		U		1	1	17,641	149,816,884.30	15102010	Materials		1	1	17,642	149,827,261.10	15102010	117.75	1.0000	
FR	FRANCE	23842.01	64469	4031879	VIE FP	VEOLIA ENVIRONNEMENT		U		1	1	17,558	308,096,880.00	55103010	Utilities		1	1	16,271	285,510,824.20	55103010	56.99	1.0000	
FR	FRANCE	17579.01	4644	4712798	RNO FP	RENAULT		U		1	1	16,754	185,209,126.70	25102010	Automobiles & Components		1	1	16,754	185,209,126.70	25102010	90.46	1.0000	
FR	FRANCE	12332.01	2562	4682329	RI FP	PERNOD RICARD		U		1	1	13,699	90,298,981.60	30201020	Food Beverage & Tobacco		1	1	13,699	90,298,981.60	30201020	151.71	1.0000	
FR	FRANCE	10013.01	15	5852842	AC FP	ACCOR		U		1	1	13,013	180,265,586.00	25301020	Consumer Services		1	1	14,551	201,564,345.25	25301020	72.19	1.0000	
FR	FRANCE	10426.01	477	4002121	EN FP	BOUYGUES ORD		U		1	1	12,978	217,605,428.95	50102010	Telecommunication Services		1	1	12,178	204,198,573.00	50102010	59.64	1.0000	
FR	FRANCE	11927.01	2124	4588364	ML FP	MICHELIN		U		1	1	12,435	143,652,318.00	25101020	Automobiles & Components		1	1	12,412	143,393,275.00	25101020	86.56	1.0000	
FR	FRANCE	17688.01	4833	5962332	STM FP	STMICROELECTRONICS		U		1	1	10,342	682,618,449.75	45301020	Semiconductors & Semiconductor Equipment		1	1	10,342	682,616,799.75	45301020	15.15	1.0000	
FR	FRANCE	22706.01	63351	B0DJ8Q8	ALO FP	ALSTOM		U		1	1	10,322	103,694,245.50	20104020	Capital Goods		1	1	11,010	110,607,195.20	20104020	99.54	1.0000	
FR	FRANCE	20286.01	2589	5505072	PP FP	PPR		U		1	1	9,905	77,032,363.20	25503010	Retailing		1	1	8,509	66,178,043.80	25503010	128.58	1.0000	
FR	FRANCE	13096.01	3429	7076242	UL FP	UNIBAIL HOLDING		I		1	1	9,640	46,125,493.00	40402010	Real Estate		0	0	0	45,913,413.00	40402010	209	1.0000	
FR	FRANCE	13163.01	3502	B197DR6	VK FP	VALLOUREC		U		1	1	9,311	47,701,494.00	20106020	Capital Goods		1	1	7,759	39,751,245.00	20106020	195.2	1.0000	
FR	FRANCE	12341.01	2572	7103526	UG FP	PEUGEOT SA		U		1	1	8,176	152,501,872.90	25102010	Automobiles & Components		1	1	8,176	152,501,872.90	25102010	53.61	1.0000	
FR	FRANCE	10520.01	575	4163437	CAP FP	CAP GEMINI SA		U		1	1	7,981	136,877,718.55	45102010	Software & Services		1	1	7,975	136,765,276.90	45102010	58.31	1.0000	
FR	FRANCE	23744.01	63566	4012250	EAD FP	EADS		U		1	1	7,687	326,421,657.60	20101010	Capital Goods		1	1	7,651	326,154,146.00	20101010	23.55	1.0000	
FR	FRANCE	16175.01	4417	4547213	MMB FP	LAGARDERE		U		1	1	7,024	121,287,546.35	25401040	Media		1	1	7,008	121,022,496.80	25401040	57.91	1.0000	
FR	FRANCE	32440.01	74720	B0C2CQ	GAZ FP	GAZ DE FRANCE		U		1	1	6,824	196,774,397.60	55102010	Utilities		1	1	6,824	196,774,397.60	55102010	34.68	1.0000	
FR	FRANCE	23314.01	63957	4380429	PUB FP	PUBLICIS GROUPE		U		1	1	4,852	139,071,547.30	25401010	Media		1	1	4,852	139,071,547.30	25401010	34.89	1.0000	
FR	FRANCE	12955.01	3279	4162791	HO FP	THALES		O		0	0	0	88,653,063.60	20101010	Capital Goods		1	1	3,905	88,609,438.35	20101010	44.07	1.0000	
FR	FRANCE	23759.01	64387	5988930	TMS FP	THOMSON		O		0	0	0	246,484,166.40	25201010	Consumer Durables & Apparel		1	1	3,727	260,054,308.15	25201010	14.33	1.0000	
FR	FRANCE	17379.01	4529	5654781	ATO FP	ATOS ORIGIN		O		0	0	0	68,880,965.00	45102010	Software & Services		1	1	3,605	67,624,976.00	45102010	53.31	1.0000	
FR	FRANCE	12931.01	3254	5997118	TFI FP	TF1 TELEVISION FRANCAISE		O		0	0	0	117,767,170.95	25401020	Media		1	1	3,086	118,789,070.95	25401020	25.98	1.0000	
FR	FRANCE	24223.01	64854	5876507	BOB FP	BUSINESS OBJECTS		O		0	0	0	96,867,556.00	45103010	Software & Services		1	1	2,635	96,665,847.00	45103010	27.26	1.0000	
FRANCE Total											37	37	924,356					41	41	939,181				

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DE	GERMANY	12708.02	2995	5727973	SIE GY	SIEMENS		U	1	1	71,714	851,202,477.60	20105010	Capital Goods	1	1	71,320	846,531,187.95	20105010	84.25	1.0000
DE	GERMANY	10083.01	95	5231485	ALV GY	ALLIANZ			1	1	68,984	432,150,000.00	40301030	Insurance	1	1	68,984	432,150,000.00	40301030	159.63	1.0000
DE	GERMANY	13172.01	3510	4942904	EOA GY	E.ON			1	1	67,356	622,800,000.00	55101010	Utilities	1	1	67,356	622,800,000.00	55101010	108.15	1.0000
DE	GERMANY	22794.01	888	5529027	DCX GY	DAIMLERCHRYSLER		U	1	1	56,752	926,266,658.40	25102010	Automobiles & Components	1	1	56,145	916,355,426.40	25102010	61.27	1.0000
DE	GERMANY	10862.02	948	5750355	DBK GY	DEUTSCHE BANK NAMEN			1	1	54,143	519,408,066.00	40203030	Diversified Financials	1	1	54,143	519,408,066.00	40203030	104.24	1.0000
DE	GERMANY	10332.01	374	5086577	BAS GY	BASF		U	1	1	43,314	501,090,000.00	15101020	Materials	1	1	42,240	488,660,050.00	15101020	86.44	1.0000
DE	GERMANY	12546.01	2808	4768962	RWE GY	RWE STAMM			1	1	36,521	444,894,250.00	55103010	Utilities	1	1	36,521	444,894,250.00	55103010	82.09	1.0000
DE	GERMANY	20867.02	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	36,483	2,834,708,782.75	50101020	Telecommunication Services	1	1	36,483	2,834,708,782.75	50101020	12.87	1.0000
DE	GERMANY	10342.01	384	5069211	BAY GY	BAYER			1	1	34,956	726,124,824.00	15101020	Materials	1	1	34,956	726,124,824.00	15101020	48.14	1.0000
DE	GERMANY	12598.01	2871	4846288	SAP GY	SAP STAMM			1	1	30,491	886,888,923.20	45103010	Software & Services	1	1	30,491	886,888,923.20	45103010	34.38	1.0000
DE	GERMANY	12014.02	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.		U	1	1	28,026	218,101,221.35	40301050	Insurance	1	1	26,551	206,622,209.70	40301050	128.5	1.0000
DE	GERMANY	10695.01	767	4325538	CBK GY	COMMERZBANK			1	1	21,383	624,310,113.95	40101010	Banks	1	1	21,383	624,310,113.95	40101010	34.25	1.0000
DE	GERMANY	13203.01	3541	5497102	VOW GY	VOLKSWAGEN STAMM			1	1	18,911	170,496,616.20	25102010	Automobiles & Components	1	1	18,911	170,496,616.20	25102010	110.92	1.0000
DE	GERMANY	24117.01	64746	4617859	DPW GY	DEUTSCHE POST			1	1	18,212	775,950,607.25	20301010	Transportation	1	1	18,212	775,950,607.25	20301010	23.47	1.0000
DE	GERMANY	24148.01	64776	7021963	DB1 GY	DEUTSCHE BOERSE			1	1	17,763	102,000,000.00	40201040	Diversified Financials	1	1	17,763	102,000,000.00	40201040	174.15	1.0000
DE	GERMANY	22822.01	3281	5636927	TKA GY	THYSEN KRUPP			1	1	13,977	360,142,330.80	15104050	Materials	1	1	13,977	360,142,330.80	15104050	38.81	1.0000
DE	GERMANY	10728.01	800	4593589	CON GY	CONTINENTAL			1	1	13,226	131,278,238.10	25101020	Automobiles & Components	1	1	13,226	131,278,238.10	25101020	100.75	1.0000
DE	GERMANY	11825.01	2014	5663520	MAN GY	MAN STAMM		U	1	1	10,151	112,779,480.00	20106020	Capital Goods	1	1	11,420	126,876,915.00	20106020	90.01	1.0000
DE	GERMANY	12386.01	2629	7101089	POR3 GY	PORSCHE VORZUG			1	1	10,080	8,750,000.00	25102010	Automobiles & Components	1	1	9,072	7,875,000.00	25102010	1151.98	1.0000
DE	GERMANY	11751.01	1932	5740817	LIN GY	LINDE			1	1	9,595	117,698,854.50	15101040	Materials	1	1	8,955	109,852,264.20	15101040	81.52	1.0000
DE	GERMANY	23727.01	64359	5889505	IFX GY	INFINEON TECHNOLOGIES			1	1	8,809	747,828,649.00	45301020	Semiconductors & Semiconductor Equipment	1	1	8,807	747,609,294.00	45301020	11.78	1.0000
DE	GERMANY	18538.01	60396	4031976	ADS GY	ADIDAS		U	1	1	8,700	203,567,060.00	25203010	Consumer Durables & Apparel	1	1	8,678	203,047,020.00	25203010	42.74	1.0000
DE	GERMANY	19045.01	60653	5041413	MEO GY	METRO STAMM			1	1	8,581	162,054,775.00	30101040	Food & Staples Retailing	1	1	8,581	162,054,775.00	30101040	52.95	1.0000
DE	GERMANY	13203.02	3542	5497168	VOW3 GY	VOLKSWAGEN VORZUG		I	1	1	7,872	105,238,000.00	25102010	Automobiles & Components	0	0	0	105,238,000.00	25102010	74.8	1.0000
DE	GERMANY	22301.01	62949	5129074	FME GY	FRESENIUS MED. CARE ST			1	1	6,949	62,922,591.55	35102015	Health Care Equipment & Services	1	1	6,949	62,922,591.55	35102015	110.44	1.0000
DE	GERMANY	11347.01	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	6,530	59,387,625.00	30301010	Household & Personal Products	1	1	6,530	59,387,625.00	30301010	109.96	1.0000
DE	GERMANY	28794.01	70185	7681248	HRX GY	HYPON REAL ESTATE HLDG ST			1	1	6,488	134,072,175.00	40102010	Banks	1	1	6,488	134,072,175.00	40102010	48.39	1.0000
DE	GERMANY	11792.01	1976	5287488	LHA GY	LUFTHANSA			1	1	4,952	228,960,000.00	20302010	Transportation	1	1	4,952	228,960,000.00	20302010	21.63	1.0000
DE	GERMANY	12399.01	2642	5666292	TUI1 GY	TUI		O	0	0	0	213,367,369.75	25301020	Consumer Services	1	1	4,171	213,122,688.75	25301020	19.57	1.0000
DE	GERMANY	24355.01	64990	5064722	PUM GY	PUMA		O	0	0	0	12,007,459.80	25203020	Consumer Durables & Apparel	1	1	4,089	12,007,459.80	25203020	340.5	1.0000
	GERMANY Total								28	28	720,921				29	29	717,354				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
GR	GREECE	15140.01	50498	4625959	ETE GA	NATIONAL BANK OF GREECE		U	1	1	16,855	403,994,136.15	40101010	Banks	1	1	15,853	379,981,740.80	40101010	41.72	1.0000
GR	GREECE	15125.01	50506	4235864	ALPHA GA	ALPHA BANK		U	1	1	9,140	387,620,901.90	40101010	Banks	1	1	9,133	387,300,798.45	40101010	23.58	1.0000
GR	GREECE	23809.01	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS		U	1	1	7,256	229,912,864.80	40101010	Banks	1	1	7,256	229,911,445.20	40101010	31.56	1.0000
GR	GREECE	18817.01	60588	5051605	HTO GA	OTE HELLENIC TELECOM.			1	1	6,761	318,597,752.85	50101020	Telecommunication Services	1	1	6,761	318,597,752.85	50101020	21.22	1.0000
GR	GREECE	22868.01	63517	4122676	TPEIR GA	BANK OF PIRAEUS		U	1	1	6,756	256,685,279.45	40101010	Banks	1	1	5,655	214,870,434.40	40101010	26.32	1.0000
GR	GREECE	27815.01	68736	7107250	OPAP GA	OPAP			1	1	6,208	223,300,000.00	25301010	Consumer Services	1	1	6,208	223,300,000.00	25301010	27.8	1.0000
GR	GREECE	15842.01	51014	4420723	EEEE GA	COCA-COLA HBC	O	U	0	0	0	108,930,562.20	30201030	Food Beverage & Tobacco	1	1	3,358	108,311,400.90	30201030	31	1.0000
	GREECE Total								6	6	52,975				7	7	54,223				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
IE	IRELAND	10087.01	99	4020684	ALBK ID	ALLIED IRISH BANKS		U	1	1	18,828	875,729,991.00	40101010	Banks	1	1	18,922	890,070,591.00	40101010	21.5	1.0000
IE	IRELAND	10767.01	843	4182249	CRH ID	CRH		U	1	1	18,240	542,842,744.00	15102010	Materials	1	1	18,164	540,596,390.00	15102010	33.6	1.0000
IE	IRELAND	10309.01	348	3070732	BKIR ID	BANK IRELAND		U	1	1	15,775	978,597,381.00	40101010	Banks	1	1	15,730	975,792,199.00	40101010	16.12	1.0000
IE	IRELAND	17377.01	4527	4455253	IPM ID	IRISH LIFE & PERMANENT		U	1	1	5,792	275,168,707.00	40301020	Insurance	1	1	5,779	274,539,566.00	40301020	21.05	1.0000
IE	IRELAND	10948.03	60222	4305507	ELN ID	ELAN CORP	O	U	0	0	0	467,485,612.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	4,547	429,816,652.00	35202010	10.58	1.0000
	IRELAND Total								4	4	58,635				5	5	63,142				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code		
IT	ITALY	18549.01	60401	7145056	ENI IM	ENI			1	1	63,707	2,603,483,269.40	10102010	Energy	1	1	63,707	2,603,483,269.40	10102010	24.47	1.0000
IT	ITALY	10763.01	837	4232445	UC IM	UNICREDITO ITALIANO ORD		U	1	1	56,341	7,814,353,905.75	40101010	Banks	1	1	56,327	7,812,393,735.75	40101010	7.21	1.0000
IT	ITALY	10282.01	320	4076836	ISP IM	INTESA SANPAOLO ORD		U	1	1	45,056	7,701,926,533.60	40101010	Banks	1	1	41,590	7,109,470,646.40	40101010	5.85	1.0000
IT	ITALY	23311.01	63954	7144569	ENEL IM	ENEL		U	1	1	35,412	4,326,404,268.90	55101010	Utilities	1	1	35,364	4,320,638,938.70	55101010	8.185	1.0000
IT	ITALY	10203.01	226	4056719	G IM	ASSICURAZIONI GENERALI		U	1	1	31,951	958,626,015.00	40301030	Insurance	1	1	31,933	958,094,438.25	40301030	33.33	1.0000
IT	ITALY	28375.01	3126	7634394	TIT IM	TELECOM ITALIA ORD		U	1	1	25,129	10,704,588,647.20	50101020	Telecommunication Services	1	1	25,129	10,704,578,383.20	50101020	2,3475	1.0000
IT	ITALY	11047.01	1151	5748521	F IM	FIAT ORD		U	1	1	13,539	709,960,865.25	25102010	Automobiles & Components	1	1	10,415	546,123,158.00	25102010	19.07	1.0000
IT	ITALY	28340.01	312	7622225	UBI IM	UBI BANCA	I	U	1	1	13,206	607,181,182.65	40101010	Banks	0	0	0	607,181,182.65	40101010	21.75	1.0000
IT	ITALY	12590.01	2863	7154609	CAP IM	CAPITALIA		U	1	1	11,863	1,687,489,446.50	40101010	Banks	1	1	11,860	1,687,010,152.75	40101010	7.03	1.0000
IT	ITALY	28375.02	3127	7634402	TITR IM	TELECOM ITALIA RNC		U	1	1	11,522	6,026,120,661.00	50101020	Telecommunication Services	1	1	11,522	6,026,120,661.00	50101020	1.912	1.0000
IT	ITALY	28137.01	69448	7378261	BPVN IM	BANCO DI VERONA E NOVARA		U	1	1	8,854	375,328,315.00	40101010	Banks	1	1	8,854	375,328,315.00	40101010	23.59	1.0000
IT	ITALY	11891.01	2083	4574813	MB IM	MEDIOBANCA		U	1	1	8,270	490,537,749.00	40203020	Diversified Financials	1	1	8,240	488,712,999.00	40203020	16.86	1.0000
IT	ITALY	12711.01	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	6,889	297,463,470.50	20101010	Capital Goods	1	1	6,880	297,076,833.20	20101010	23.16	1.0000
IT	ITALY	19030.01	60648	5077946	MS IM	MEDIASET		U	1	1	6,346	767,797,916.60	25401020	Media	1	1	6,346	767,797,916.60	25401020	8.265	1.0000
IT	ITALY	10238.02	267	7667163	AUTO IM	AUTOSTRADA (NEW)		U	1	1	6,148	257,577,205.50	20305020	Transportation	1	1	6,832	286,196,895.00	20305020	23.87	1.0000
IT	ITALY	23292.01	63936	7128541	BMPS IM	BANCA MONTE PASCHI ORD		U	1	1	5,258	1,101,821,355.45	40101010	Banks	1	1	5,258	1,101,821,355.45	40101010	4.7725	1.0000
IT	ITALY	17647.01	4813	4072168	BPM IM	BANCA POPOLARE MILANO		U	1	1	4,910	415,034,231.00	40101010	Banks	1	1	4,910	415,034,231.00	40101010	11.83	1.0000
IT	ITALY	24838.01	65570	7251470	SRG IM	SNAM RETE GAS		O	U	0	0	880,211,070.00	55102010	Utilities	1	1	4,733	977,978,800.00	55102010	4.84	1.0000
IT	ITALY	10079.01	90	4015970	AL IM	ALLEANZA ASSICUR. ORD		O	U	0	0	423,250,834.50	40301020	Insurance	1	1	4,168	423,189,693.50	40301020	9.85	1.0000
	ITALY Total								17	17	354,403				18	18	344,069				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NL	NETHERLANDS	10012.01	14	5250769	AABA NA	ABN AMRO HOLDING			1	1	60,995	1,814,251,505.65	40101010	Banks	1	1	60,995	1,814,251,505.65	40101010	33.62	1.0000
NL	NETHERLANDS	12037.01	2247	7154182	INGA NA	ING GROEP			1	1	60,239	1,874,268,842.80	40201020	Diversified Financials	1	1	60,239	1,874,268,842.80	40201020	32.14	1.0000
NL	NETHERLANDS	13101.02	4425	B12T3J1	UNA NA	UNILEVER NV CERT			1	1	37,381	1,714,727,679.00	30202030	Food Beverage & Tobacco	1	1	37,381	1,714,727,679.00	30202030	21.8	1.0000
NL	NETHERLANDS	12348.01	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)		U	1	1	33,462	1,142,826,763.00	25201010	Consumer Durables & Apparel	1	1	34,194	1,167,834,294.15	25201010	29.28	1.0000
NL	NETHERLANDS	17126.01	4463	5956078	KPN NA	KPN (KON.)		U	1	1	23,663	1,928,551,326.00	50101020	Telecommunication Services	1	1	23,735	1,934,352,350.55	50101020	12.27	1.0000
NL	NETHERLANDS	10032.01	37	5927375	AGN NA	AEGON			1	1	22,567	1,460,634,352.20	40301020	Insurance	1	1	22,567	1,460,634,352.20	40301020	15.45	1.0000
NL	NETHERLANDS	10061.01	70	5458314	AKZA NA	AKZO NOBEL			1	1	15,359	271,839,897.00	15101020	Materials	1	1	15,359	271,839,897.00	15101020	56.5	1.0000
NL	NETHERLANDS	22710.01	63353	5481558	TNT NA	TNT			1	1	14,534	436,581,545.90	20301010	Transportation	1	1	14,534	436,581,545.90	20301010	33.29	1.0000
NL	NETHERLANDS	10048.01	55	5252602	AH NA	AHOLD (KON.)		U	1	1	14,013	1,578,082,388.00	30101030	Food & Staples Retailing	1	1	13,814	1,555,584,409.00	30101030	8.88	1.0000
NL	NETHERLANDS	11337.01	1470	7792559	HEIA NA	HEINEKEN NV			1	1	9,537	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	9,537	244,987,295.50	30201010	38.93	1.0000
NL	NETHERLANDS	10963.01	1056	4148810	REN NA	REED ELSEVIER (NL)		U	1	1	9,530	711,167,267.80	25401040	Media	1	1	9,513	709,962,532.90	25401040	13.4	1.0000
NL	NETHERLANDS	18228.01	60221	5949368	ASML NA	ASML HLDG		U	1	1	8,785	460,933,850.65	45301010	Semiconductors & Semiconductor Equipment	1	1	9,248	485,193,527.00	45301010	19.06	1.0000
NL	NETHERLANDS	12209.01	2429	B01YC48	NUM NA	NUMICO (KON.)			1	1	6,720	171,439,909.20	30202030	Food Beverage & Tobacco	1	1	6,720	171,439,909.20	30202030	39.2	1.0000
NL	NETHERLANDS	13300.01	3646	5671519	WLSNC NA	WOLTERS KLUWER			1	1	6,435	293,304,613.10	25401040	Media	1	1	6,435	293,304,613.10	25401040	21.94	1.0000
NL	NETHERLANDS	24924.01	65556	5727360	RCEA NA	RODAMCO EUROPE		I	1	1	5,943	53,783,575.20	40402060	Real Estate	0	0	0	53,783,575.20	40402060	110.5	1.0000
NL	NETHERLANDS	10912.01	998	B0HZL93	DSM NA	KONINKLIJKE DSM		U	1	1	4,980	146,439,756.00	15101050	Materials	1	1	5,151	151,464,756.00	15101050	34.01	1.0000
NL	NETHERLANDS	22681.01	63321	5205361	VEDR NA	VEDIOR		U	0	0	0	171,283,462.00	20201040	Commercial Services & Supplies	1	1	2,932	171,271,183.00	20201040	17.12	1.0000
	NETHERLANDS Total								16	16	334,145				16	16	332,355				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	12177.01	2394	B11HK3	NHY NO	NORSK HYDRO			1	0	17,744	707,550,500.25	10102020	Energy	1	0	17,744	707,550,500.25	10102020	203	8.0949
NO	NORWAY	24321.01	64956	7133608	STL NO	STATOIL			1	0	13,246	649,843,114.50	10102010	Energy	1	0	13,246	649,843,114.50	10102010	165	8.0949
NO	NORWAY	24120.01	64751	4732495	TEL NO	TELENOR		U	1	0	11,079	840,137,285.00	50101020	Telecommunication Services	1	0	9,971	756,123,556.50	50101020	106.75	8.0949
NO	NORWAY	12258.04	2484	B1V0F4	ORK NO	ORKLA		U	1	0	9,345	166,628,955.20	20105010	Capital Goods	1	0	10,514	187,457,574.60	20105010	454	8.0949
NO	NORWAY	17127.02	4466	4263304	DNB NOR	DNB NOR		U	1	0	7,812	735,281,193.90	40101010	Banks	1	0	7,101	668,437,449.00	40101010	86	8.0949
	NORWAY Total								5	0	59,226				5	0	58,576				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	22444.01	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL			1	1	8,225	2,011,095,743.25	55101010	Utilities	1	1	8,225	2,011,095,743.25	55101010	4.09	1.0000
PT	PORTUGAL	18283.01	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS			1	1	7,981	790,199,550.00	50101020	Telecommunication Services	1	1	7,981	790,199,550.00	50101020	10.1	1.0000
PT	PORTUGAL	15361.02	50577	5812493	BCP PL	BCP BANCO COMERCIAL			1	1	5,937	2,166,797,740.20	40101010	Banks	1	1	5,937	2,166,797,740.20	40101010	2.74	1.0000
	PORTUGAL Total								3	3	22,143				3	3	22,143				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code		
ES	SPAIN	10300.01	339	6705946	SAN SQ	BSCH BCO SANTANDER CENTR		U	1	1	86,122	6,254,296,579.00	40101010	Banks	1	1	81,816	5,941,581,750.05	40101010	13.77	1.0000
ES	SPAIN	12926.01	3249	6732524	TEF SQ	TELEFONICA			1	1	75,156	4,460,302,800.00	50101020	Telecommunication Services	1	1	75,156	4,460,302,800.00	50101020	16.85	1.0000
ES	SPAIN	10285.01	324	5501906	BBVA SQ	BBVA			1	1	65,143	3,551,969,121.00	40101010	Banks	1	1	65,143	3,551,969,121.00	40101010	18.34	1.0000
ES	SPAIN	10973.01	1067	6271782	ELE SQ	ENDESA		U	1	1	25,696	635,251,270.20	55101010	Utilities	1	1	29,979	741,126,481.90	55101010	40.45	1.0000
ES	SPAIN	11448.01	1588	4424640	IBE SQ	IBERDROLA		U	1	1	24,369	676,161,885.75	55101010	Utilities	1	1	27,618	766,316,803.85	55101010	36.04	1.0000
ES	SPAIN	12489.01	2743	6669354	REP SQ	REPSOL YPF			1	1	20,601	793,561,250.95	10102010	Energy	1	1	20,601	793,561,250.95	10102010	25.96	1.0000
ES	SPAIN	10298.01	337	B0BV6K3	POP SQ	BANCO POPULAR ESPANOL			1	1	13,434	850,802,778.00	40101010	Banks	1	1	13,434	850,802,778.00	40101010	15.79	1.0000
ES	SPAIN	12882.01	3205	6444012	ALT SQ	ALTADIS			1	1	12,197	256,121,426.00	30203010	Food Beverage & Tobacco	1	1	12,197	256,121,426.00	30203010	47.62	1.0000
ES	SPAIN	24317.01	64951	7111314	ITX SQ	INDITEX			1	1	10,293	218,165,500.00	25504010	Retailing	1	1	10,293	218,165,500.00	25504010	47.18	1.0000
ES	SPAIN	17850.01	6682	B01FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS		U	1	1	10,101	211,723,880.40	20103010	Capital Goods	1	1	11,785	247,011,193.80	20103010	47.71	1.0000
ES	SPAIN	10543.01	602	6650422	GAS SQ	GAS NATURAL SDG		U	1	1	5,763	156,721,609.80	55102010	Utilities	1	1	6,586	179,110,411.20	55102010	36.77	1.0000
ES	SPAIN	10235.01	264	4065663	ABE SQ	ABERTIS INFRAESTRUCTURAS	I		1	1	5,550	228,388,739.60	20305020	Transportation	0	0	0	228,388,739.60	20305020	24.3	1.0000
ES	SPAIN	10782.01	861	6579107	ANA SQ	ACCIONA			1	1	4,823	28,597,500.00	20103010	Capital Goods	1	1	4,823	28,597,500.00	20103010	168.65	1.0000
ES	SPAIN	22927.01	63573	6678822	FER SQ	GRUPO FERROVIAL			1	1	4,822	63,119,134.35	20103010	Capital Goods	1	1	4,822	63,119,134.35	20103010	76.4	1.0000
ES	SPAIN	27557.01	68476	B01CP21	GAM SQ	GAMESA CORP TECNOLOGICA			1	1	4,684	170,309,932.80	20104020	Capital Goods	1	1	4,684	170,309,932.80	20104020	27.5	1.0000
ES	SPAIN	13111.01	3446	4913223	UNF SQ	UNION FENOSA			1	1	4,489	106,637,764.10	55101010	Utilities	1	1	4,489	106,637,764.10	55101010	42.1	1.0000
	SPAIN Total								16	16	373,242				15	15	373,425				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	10988.01	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	41,765	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	41,765	14,823,478,760.00	45201020	26.1	9.2637
SE	SWEDEN	22576.01	60384	5380031	NDA SS	NORDEA BANK			1	0	25,987	2,075,286,581.60	40101010	Banks	1	0	25,987	2,075,286,581.60	40101010	116	9.2637
SE	SWEDEN	11349.01	1483	5687431	HMB SS	HENNES & MAURITZ B			1	0	21,702	474,718,399.35	25504010	Retailing	1	0	21,702	474,718,399.35	25504010	423.5	9.2637
SE	SWEDEN	23729.01	64361	5978384	TLNS SS	TELIASONERA			1	0	14,070	2,020,705,745.85	50101020	Telecommunication Services	1	0	14,070	2,020,705,745.85	50101020	64.5	9.2637
SE	SWEDEN	13205.03	3546	B1QH83	VOLVB SS	VOLVO B			1	0	14,001	217,622,788.50	20106010	Capital Goods	1	0	14,001	217,622,788.50	20106010	596	9.2637
SE	SWEDEN	12581.04	3991	B1460X3	SAND SS	SANDVIK		U	1	0	13,113	949,029,740.00	20106020	Capital Goods	1	0	13,933	1,008,344,098.75	20106020	128	9.2637
SE	SWEDEN	12871.01	3190	5703661	SHBA SS	SVENSKA HANDELSBK A			1	0	11,717	509,581,055.20	40101010	Banks	1	0	11,717	509,581,055.20	40101010	213	9.2637
SE	SWEDEN	12732.01	3027	4813345	SEBA SS	SKAND. ENSKILDA BANKEN A			1	0	11,523	464,102,886.10	40101010	Banks	1	0	11,523	464,102,886.10	40101010	230	9.2637
SE	SWEDEN	10217.01	244	B08HBT8	ATCOA SS	ATLAS COPCO A			1	0	8,771	335,757,600.00	20106020	Capital Goods	1	0	8,771	335,757,600.00	20106020	242	9.2637
SE	SWEDEN	12610.01	2885	4865379	SCAB SS	SCA SV CELLULOSA B			1	0	7,703	187,531,547.55	15105020	Materials	1	0	7,703	187,531,547.55	15105020	380.5	9.2637
SE	SWEDEN	12735.01	3033	B0697V0	SKFB SS	SKF B		U	1	0	6,516	405,818,038.00	20106020	Capital Goods	1	0	6,515	405,712,038.00	20106020	148.75	9.2637
SE	SWEDEN	12734.02	3032	7142091	SKAB SS	SKANSKA B		U	1	0	6,052	376,248,469.95	20103010	Capital Goods	1	0	6,052	376,245,152.55	20103010	149	9.2637
SE	SWEDEN	18813.02	60553	5038943	SCVB SS	SCANIA B		U	1	0	5,674	90,000,000.00	20106010	Capital Goods	1	0	6,304	100,000,000.00	20106010	584	9.2637
SE	SWEDEN	17496.01	4642	5698789	ASSAB SS	ASSA ABLOY B			1	0	5,491	312,068,439.90	20102010	Capital Goods	1	0	5,491	312,068,439.90	20102010	163	9.2637
SE	SWEDEN	10217.02	245	B08HBW	ATCOB SS	ATLAS COPCO B			1	0	5,214	209,109,000.00	20106020	Capital Goods	1	0	5,214	209,109,000.00	20106020	231	9.2637
SE	SWEDEN	28596.01	71054	7266195	BOL SS	BOLIDEN			1	0	5,093	289,457,169.00	15104020	Materials	1	0	5,093	289,457,169.00	15104020	163	9.2637
SE	SWEDEN	10955.01	1046	B1KKBX	ELUXB SS	ELECTROLUX B		U	1	0	4,945	254,505,300.00	25201040	Consumer Durables & Apparel	1	0	5,236	269,476,200.00	25201040	180	9.2637
SE	SWEDEN	18904.01	60604	B085690	TEL2B SS	TELE2 B		U	0	0	0	304,599,796.00	50101020	Telecommunication Services	1	0	4,153	324,674,778.40	50101020	118.5	9.2637
SE	SWEDEN	18905.01	60607	5048566	SWMA SS	SWEDISH MATCH		U	0	0	0	280,000,000.00	30203010	Food Beverage & Tobacco	1	0	3,943	300,596,181.00	30203010	121.5	9.2637
SE	SWEDEN	16395.01	4235	5554041	SECUB SS	SECURITAS B		O	0	0	0	313,124,667.30	20201030	Commercial Services & Supplies	1	0	3,591	313,124,667.30	20201030	106.25	9.2637
SE	SWEDEN	34128.01	76541	B12PJ24	HUSOB SS	HUSQVARNA B		O	0	0	0	281,446,195.35	25201040	Consumer Durables & Apparel	1	0	3,252	266,633,237.70	25201040	113	9.2637
SE	SWEDEN	35341.01	77827	B1D8LR	SYSSB SS	SECURITAS SYSTEMS B		O	0	0	0	313,124,667.30	20201030	Commercial Services & Supplies	1	0	845	313,124,667.30	20201030	25	9.2637
SE	SWEDEN	35342.01	77830	B1D8J55	SDIRB SS	SECURITAS DIRECT B		O	0	0	0	313,124,667.30	25302020	Consumer Services	1	0	696	313,124,667.30	25302020	20.6	9.2637
	SWEDEN Total								17	0	209,337				23	0	227,557				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
CH	SWITZERLAND	12052.01	2262	7123870	NESN VX	NESTLE			1	0	118,124	400,735,700.00	30202030	Food Beverage & Tobacco	1	0	118,124	400,735,700.00	30202030	483.25	1.6394
CH	SWITZERLAND	20668.01	2850	7103065	NOVN VX	NOVARTIS		U	1	0	94,940	2,319,625,350.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	95,295	2,328,295,350.00	35202010	67.1	1.6394
CH	SWITZERLAND	12513.01	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	94,708	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	94,708	702,562,700.00	35202010	221	1.6394
CH	SWITZERLAND	22708.02	2903	B18YFJ4	UBSN VX	UBS NAMEN			1	0	90,270	1,999,869,089.15	40203030	Diversified Financials	1	0	90,270	1,999,869,089.15	40203030	74	1.6394
CH	SWITZERLAND	10777.02	856	7171589	CSGN VX	CREDIT SUISSE		U	1	0	59,084	1,092,649,383.00	40203030	Diversified Financials	1	0	62,366	1,153,352,126.50	40203030	88.65	1.6394
CH	SWITZERLAND	22765.01	3698	5983816	ZURN VX	ZURICH FINL SERVICES			1	0	30,881	144,647,301.00	40301030	Insurance	1	0	30,881	144,647,301.00	40301030	350	1.6394
CH	SWITZERLAND	22928.01	388	7108899	ABBN VX	ABB LTD		U	1	0	27,637	2,078,368,501.15	20104020	Capital Goods	1	0	27,564	2,072,909,217.85	20104020	21.8	1.6394
CH	SWITZERLAND	12626.01	2908	7189816	RUKN VX	SWISS REINSURANCE CO		U	1	0	25,080	355,687,043.30	40301050	Insurance	1	0	23,760	336,966,672.60	40301050	115.6	1.6394
CH	SWITZERLAND	16725.01	4309	7151116	CFR VX	RICHEMONT (FIN) UNIT A			1	0	22,479	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	22,479	522,000,000.00	25203010	70.6	1.6394
CH	SWITZERLAND	11393.01	1530	7110753	HOLN VX	HOLCIM			1	0	15,606	200,662,270.40	15102010	Materials	1	0	15,606	200,662,270.40	15102010	127.5	1.6394
CH	SWITZERLAND	24109.01	64740	4356646	SYNN VX	SYNGENTA			1	0	15,320	104,043,356.00	15101030	Materials	1	0	15,320	104,043,356.00	15101030	241.4	1.6394
CH	SWITZERLAND	12742.03	4220	7184725	UHR VX	SWATCH GROUP INH			1	0	6,544	32,364,000.00	25203010	Consumer Durables & Apparel	1	0	6,544	32,364,000.00	25203010	331.5	1.6394
CH	SWITZERLAND	29191.01	70614	7385722	NOBE VX	NOBEL BIO CARE HLDGS INH		U	1	0	6,456	23,705,008.20	35101010	Health Care Equipment & Services	1	0	6,431	23,611,268.70	35101010	446.5	1.6394
CH	SWITZERLAND	10023.03	26	7110720	ADEN VX	ADECCO		U	1	0	6,373	132,001,322.60	20201040	Commercial Services & Supplies	1	0	6,372	131,991,053.60	20201040	79.15	1.6394
CH	SWITZERLAND	23476.01	64110	B014635	SYST VX	SYNTHESE		U	1	0	5,538	59,337,866.50	35101010	Health Care Equipment & Services	1	0	4,430	47,470,293.20	35101010	153	1.6394
CH	SWITZERLAND	12868.02	3186	4824778	SGSN VX	SGS		U	0	0	0	4,693,299.60	20201030	Commercial Services & Supplies	1	0	3,978	4,302,191.30	20201030	1516	1.6394
CH	SWITZERLAND	22321.01	62968	5196744	CIBN VX	CIBA SPEZIALITATENCHEMIE		O	0	0	0	70,826,617.00	15101050	Materials	1	0	3,482	70,826,617.00	15101050	80.6	1.6394
CH	SWITZERLAND	18351.01	60280	7113990	CLN VX	CLARIANT		O	0	0	0	230,160,000.00	15101050	Materials	1	0	2,920	230,160,000.00	15101050	20.8	1.6394
	SWITZERLAND Total								15	0	619,041				18	0	630,533				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code			
GB	UNITED KINGDOM	23864.01	64487	3121522	CCL LN	CARNIVAL PLC(P&O PRINCES			1	0	5,981	171,000,000.00	25301020	Consumer Services	1	0	5,981	171,000,000.00	25301020	23.85	0.6819	
GB	UNITED KINGDOM	35488.01	77980	B19NKB	HOME LN	HOME RETAIL GROUP		U	1	0	5,855	877,463,243.00	25502010	Retailing	1	0	5,855	877,443,244.00	25502010	4.55	0.6819	
GB	UNITED KINGDOM	13275.01	3619	B1KJ40	WTB LN	WHITBREAD		U	1	0	5,500	197,059,449.00	25301040	Consumer Services	1	0	5,474	196,131,879.00	25301040	19.03	0.6819	
GB	UNITED KINGDOM	24389.01	65024	B1L8862	ETI LN	ENTERPRISE INNS		U	1	0	5,379	557,441,993.00	25301040	Consumer Services	1	0	5,722	592,988,362.00	25301040	6.58	0.6819	
GB	UNITED KINGDOM	25182.01	65820	3055977	FP/ LN	FRIENDS PROVIDENT		U	1	0	5,093	1,818,273,711.55	40301020	Insurance	1	0	4,743	1,693,136,959.20	40301020	1.91	0.6819	
GB	UNITED KINGDOM	27479.01	68396	3155286	PUB LN	PUNCH TAVERNS		U	1	0	4,970	265,173,684.00	25301040	Consumer Services	1	0	4,966	264,958,303.00	25301040	12.78	0.6819	
GB	UNITED KINGDOM	10429.01	480	425045	REX LN	REXAM		U	1	0	4,774	583,361,927.00	15103010	Materials	1	0	4,772	583,100,421.00	15103010	5.58	0.6819	
GB	UNITED KINGDOM	28229.01	69564	B1FP6H	MAB LN	MITCHELLS & BUTLERS		U	1	0	4,625	403,532,914.00	25301040	Consumer Services	1	0	4,628	403,779,693.00	25301040	7.815	0.6819	
GB	UNITED KINGDOM	12669.01	2956	B1FH8J7	SVT LN	SEVERN TRENT		O	U	0	0	233,111,454.00	55104010	Utilities	1	0	5,027	233,035,989.00	55104010	14.71	0.6819	
GB	UNITED KINGDOM	10877.01	963	47245	DSGI LN	DSG INTERNATIONAL		O	U	0	0	1,842,452,802.00	25504020	Retailing	1	0	4,521	1,833,985,050.00	25504020	1.681	0.6819	
GB	UNITED KINGDOM	28367.01	69735	3174300	BRBY LN	BURBERRY GROUP		O	U	0	0	440,423,202.00	25203010	Consumer Durables & Apparel	1	0	4,431	441,398,713.00	25203010	6.845	0.6819	
GB	UNITED KINGDOM	10331.01	373	81180	BDEV LN	BARRATT DEVELOPMENTS		O	U	0	0	243,711,517.00	25201030	Consumer Durables & Apparel	1	0	4,070	242,983,292.00	25201030	11.42	0.6819	
GB	UNITED KINGDOM	18019.02	63322	522708	LOG LN	LOGICACMG		O	U	0	0	1,535,966,921.00	45102010	Software & Services	1	0	3,872	1,458,676,950.90	45102010	1.81	0.6819	
GB	UNITED KINGDOM	11707.01	1879	B0ZSH63	LAD LN	LADBROKES		O	U	0	0	628,790,435.00	25301010	Consumer Services	1	0	3,819	627,412,327.00	25301010	4.15	0.6819	
GB	UNITED KINGDOM	11477.01	1619	B10QTX	INCH LN	INCHCAPE PLC		O	U	0	0	441,197,458.15	25501010	Retailing	1	0	3,733	441,123,492.10	25501010	5.77	0.6819	
GB	UNITED KINGDOM	13288.01	3632	871344	WMPY LN	WIMPEY (GEORGE)		O	U	0	0	400,937,972.00	25201030	Consumer Durables & Apparel	1	0	3,654	399,914,462.00	25201030	6.23	0.6819	
GB	UNITED KINGDOM	10805.01	896	845736	DMGT LN	DAILY MAIL & GEN TRUST A		O	U	0	0	296,202,436.80	25401040	Media	1	0	3,622	297,774,628.80	25401040	8.295	0.6819	
GB	UNITED KINGDOM	23370.01	64009	773960	TPK LN	TRAVIS PERKINS		O	U	0	0	116,008,706.60	20107010	Capital Goods	1	0	3,513	115,593,226.95	20107010	20.72	0.6819	
GB	UNITED KINGDOM	21947.01	62583	416102	HAS LN	HAYS		O	U	0	0	1,455,099,571.00	20201040	Commercial Services & Supplies	1	0	3,434	1,458,762,238.00	20201040	1.605	0.6819	
GB	UNITED KINGDOM	12999.01	3323	896265	TOMK LN	TOMKINS		O	U	0	0	856,052,611.00	20105010	Capital Goods	1	0	3,383	855,814,425.00	20105010	2.695	0.6819	
GB	UNITED KINGDOM	28034.01	69342	3169889	WMH LN	WILLIAM HILL		O	U	0	0	352,909,824.00	25301010	Consumer Services	1	0	3,298	354,172,648.00	25301010	6.35	0.6819	
GB	UNITED KINGDOM	12956.01	3280	44473	EMI LN	EMI GROUP		O	U	0	0	800,139,311.00	25401030	Media	1	0	2,651	799,749,798.00	25401030	2.26	0.6819	
GB	UNITED KINGDOM	22505.01	63143	B1B59F8	EMA LN	EMAP		O	U	0	0	215,842,234.00	25401040	Media	1	0	2,437	215,842,234.00	25401040	7.7	0.6819	
GB	UNITED KINGDOM	35357.01	77847	B129PL7	BIFF LN	BIFFA		O	U	0	0	349,871,336.00	20201050	Commercial Services & Supplies	1	0	1,638	349,871,336.00	20201050	3.1925	0.6819	
UNITED KINGDOM Total									73	0	2,070,166					89	0	2,124,021				
Grand Total									260	146	6,102,383					297	157	6,206,689				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

										Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Security Code	MSCI Security Code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
MSCI Time serie	MSCI "time series" security identification code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Sedol	SEDOL code	Current GICS Code	Current Global Industry Classification Standard code
Bloomberg Code	Bloomberg security ticker	Local Price	Closing price in local currency
Security Name	Name of the security	FX Rate (vs EUR)	Local currency to EUR exchange rate
Family Change Status	Type of change I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices		
Security Change Status	Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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