

Geneva, November 05, 2025

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes, which will take place as of the close of November 24, 2025.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
LEBANON	0	1
NIGERIA	3	0
ZIMBABWE	0	1
UKRAINE	1	0
BULGARIA	1	1
JAMAICA	1	3

MSCI LEBANON INDEX

Additions
None

Deletions
ANGHAMI

MSCI NIGERIA INDEX

Additions
ELLAH LAKES
MUTUAL BENEFITS
SOVEREIGN TRUST INS

Deletions
None

MSCI ZIMBABWE INDEX

Additions
None

Deletions
OK ZIMBABWE

MSCI UKRAINE INDEX

Additions
ASTARTA HOLDING

Deletions
None

MSCI BULGARIA INDEX

Additions
BULGARIAN REAL ESTATE FD

Deletions
NEOHIM

MSCI JAMAICA INDEX

Additions
JAMAICA BROILERS GROUP

Deletions
CARIBBEAN PRODUCERS JM
DOLLA FINANCIAL SVCS
MAILPAC GROUP

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