

Geneva, August 07, 2025

MSCI GCC COUNTRIES SMALL CAP INDEXES

The following are changes in constituents for the MSCI GCC Countries Small Cap Indexes, which will take place as of the close of August 26, 2025.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
BAHRAIN	2	0
KUWAIT	0	3
OMAN	1	1
SAUDI ARABIA	8	6
UNITED ARAB EMIRATES	2	1

MSCI BAHRAIN INDEX

Additions	Deletions
APM TERMINALS BAHRAIN	None
ZAIN BAHRAIN	

MSCI KUWAIT INDEX

Additions	Deletions
None	IFA HOTELS & RESORTS
	UNITED REAL ESTATE CO
	WARBA BANK

MSCI OMAN INDEX

Additions	Deletions
AL MAHA CERAMICS	GALFAR ENGR & CONTRACT

MSCI SAUDI ARABIA INDEX

Additions	Deletions
DERAYAH FINANCIAL	ALAMAR FOODS COMPANY
DR SOLIMAN ABDEL KADER	HALWANI BROS CO
FAWAZ ABDULAZIZ ALHOKAIR	NAYIFAT FINANCE
POWER & WATER UTILITY CO	NORTHERN REGION CEMENT
SAUDI INDL INV GROUP	TANMIAH FOOD COMPANY
SAUDI KAYAN PETROCHEM	THOB AL ASEEL
TAIBA INVESTMENTS	
ZAMIL INDUSTRIAL INV	

MSCI UNITED ARAB EMIRATES INDEX

Additions	Deletions
DUBAI RESIDENTIAL REIT	ARAMEX COMPANY
UNION PROPERTIES	

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