

Geneva, August 07, 2025

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of August 26, 2025.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	6	2
	JAPAN	11	2
	HONG KONG	2	0
	MALAYSIA	3	1
	INDONESIA	6	2
	PHILIPPINES	2	1
	TAIWAN	7	4
	KOREA	20	6
	THAILAND	2	3
	INDIA	15	6
	CHINA	19	6
	SINGAPORE	2	0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	BELGIUM	1	0
	SWITZERLAND	2	2
	SPAIN	0	2
	FRANCE	2	0
	GERMANY	1	3
	NETHERLANDS	1	0
	ITALY	1	0
	NORWAY	2	2
	AUSTRIA	1	0
	UNITED KINGDOM	7	6
	TURKEY	6	10
	PORTUGAL	0	1
	ISRAEL	5	3
	KUWAIT	0	3
	SWEDEN	9	0
	SOUTH AFRICA	3	3
	SAUDI ARABIA	8	6
	UNITED ARAB EMIRATES2		1

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	38	30
	CANADA	7	2
	BRAZIL	3	0

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions	Deletions
CATAPULT GROUP INTL	HEALIUS
DEVELOP GLOBAL	LIFESTYLE COMMUNITIES
DRONESHIELD	
GENERATION DEVELOPMENT	
REECE	
SUPPLY NETWORK	

MSCI JAPAN INDEX

Additions

DENTSU GROUP
FURUNO ELECTRIC CO
HOSHIZAKI CORP
HYAKUJUSHI BANK
JX ADVANCED METALS
KURABO INDUSTRIES
MTG
NISSIN CORP
OMRON CORP
ONO PHARMACEUTICAL CO
RICOH CO

Deletions

KAWASAKI HEAVY IND
RYOHIN KEIKAKU CO

MSCI HONG KONG INDEX

Additions

BRIGHT SMART SECURITIES
DREAM INTERNATIONAL

Deletions

None

MSCI MALAYSIA INDEX

Additions

GENTING
PPB GROUP
SIME DARBY

Deletions

WCE HOLDINGS

MSCI INDONESIA INDEX

Additions

ADARO ANDALAN INDONESIA
ALAMTRI RES INDONESIA
MNC LAND TBK
PETROSEA
RAHARJA ENERGI CEPU
TRIPUTRA AGRO PERSADA

Deletions

MERDEKA BATTERY MATRLS
PANIN FINANCIAL TBK PT

MSCI PHILIPPINES INDEX

Additions

PHILIPPINE NATIONAL BANK
RL COMMERCIAL REIT

Deletions

D&L INDUSTRIES

MSCI TAIWAN INDEX

Additions

ABLEPRINT TECHNOLOGY
FIRST HI TEC ENTERPRISE
FULLTECH FIBER GLASS
MEGA UNION TECHNOLOGY
POU CHEN CORP
RUENTEX DEVELOPMENT CO
WISELINK

Deletions

CALIWAY BIOPHARMA
CHUNG HWA PULP CORP
HUANG HSIANG CONST
KING SLIDE WORKS CO

MSCI KOREA INDEX

Additions

BHI CO
CJ CHEILJEDANG CORP
D ALBA GLOBAL
DND PHARMATECH
DOOSAN ROBOTICS
GI INNOVATION
HARIM HOLDINGS CO
HYUNDAI GF HOLDINGS
LG INNOTEK CO
LOTTE TOUR DEVELOPMENT
LS MARINE SOLUTION
MNC SOLUTION
NHN
ROBOTIS
S&S TECH
SKC CO
SNT DYNAMICS

Deletions

DOOSAN CORP
HLB THERAPEUTICS CO
HYOSUNG HEAVY INDUSTRIES
KAKAOPAY CORP
LIG NEX1
MIWON COMMERCIAL

TAEKWANG INDUSTRIAL
TONGYANG LIFE INSURANCE
WON TECH

MSCI THAILAND INDEX

Additions

HOME PRODUCT CENTER
KRUNGTHAI CARD

Deletions

ICHITAN GROUP
SISB
TPI POLENE

MSCI INDIA INDEX

Additions

BELRISE INDUSTRIES
BRAINBEES SOLUTIONS
CAPRI GLOBAL CAPITAL
CSB BANK
INDIA GLYCOLS
INVENTURUS KNOWLEDGE
LLOYDS ENTERPRISES
LUMAX AUTO TECHNOLOGIES
NEXUS SELECT TRUST
PRIVI SPECIALITY CHEM
SONA BLW PRECISION
THERMAX
TRANSRAIL LIGHTING LTD
YATHARTH HOSPITAL TRAUMA
ZINKA LOGISTICS SOLN

Deletions

BHARAT DYNAMICS
EASY TRIP PLANNERS
HIKAL
JAIN IRRIGATION SYSTEMS
MSTC
PROTEAN EGOV TECH

MSCI CHINA INDEX

Additions

ABBISKO CAYMAN
BANK OF ZHENGZHOU H
BOYAA INTERACTIVE INTL
CSTONE PHARMA(CN)
DUALITY BIOTHERAPEUTICS
DYNAGREEN ENVIRONMENT H
GUANGSHEN RAILWAY H
GUOQUAN FOOD SHANGHAI
JOINN LABS CHINA CO H
LAEKNA
LAUNCH TECH COMPANY H
LIANLIAN DIGITECH H
MARKETINGFORCE MGMT
OCUMENSION THERAPEUTICS
STAR PLUS LEGEND HLDGS
TONGGUAN GOLD GROUP
YEAHKA
YSB
ZHONGSHENG GROUP HLDGS

Deletions

3SBIO
GDS HOLDINGS A (HK)
HAITONG UNITRUST INTL H
HUANGSHAN TOURISM DEV B
MEITU
NETEASE CLOUD MUSIC

MSCI SINGAPORE INDEX

Additions

CENTURION CORP
FOOD EMPIRE HOLDINGS

Deletions

None

EUROPE, MIDDLE EAST AND AFRICA

MSCI BELGIUM INDEX

Additions

FINANCIERE DE TUBIZE

Deletions

None

MSCI SWITZERLAND INDEX

Additions

CICOR TECHNOLOGIES
TEMENOS GROUP

Deletions

BELIMO HOLDING
RIETER HOLDING

MSCI SPAIN INDEX

Additions

Deletions

None	AUDAX RENOVABLES TALGO
MSCI FRANCE INDEX Additions EURAZEO GL EVENTS	Deletions None
MSCI GERMANY INDEX Additions PFISTERER HOLDING	Deletions EINHELL GERMANY VORZUG HENSOLDT TAKKT
MSCI NETHERLANDS INDEX Additions FERRARI GROUP	Deletions None
MSCI ITALY INDEX Additions DIASORIN	Deletions None
MSCI NORWAY INDEX Additions LINK MOBILITY GROUP PUBLIC PROPERTY INVEST	Deletions FLEX LNG HEXAGON COMPOSITES
MSCI AUSTRIA INDEX Additions AUSTRIA TECH & SYSTEM	Deletions None
MSCI UNITED KINGDOM INDEX Additions AVON TECHNOLOGIES CHESNARA CLOSE BROTHERS GROUP CRODA INTERNATIONAL GEORGIA CAPITAL PPHE HOTEL GROUP RANK GROUP	Deletions BOOHOO GROUP FERREXPO MOBICO GROUP RWS HOLDINGS STHREE WOOD GROUP (JOHN)
MSCI TURKEY INDEX Additions EFOR CAY SANAYI TICARET MARGUN ENERJİ URETİM PEGASUS HAVA TASIMACILIG TERA YATIRIM MENKUL TURKIYE SISE VE CAM FABR VISNE MADENCILIK URETİM	Deletions AKFEN YENILENBILIR ENERJİ ECZACIBASI ILAC SANAYI KONTROLMATİK TEKNOLOJİ KONYA CIMENTO SANAYII MIA TEKNOLOJİ POLITEKNIK METAL SANAYI SMART GUNES ENERJISI TUREKS TURİZM YEO TEKNOLOJİ ENERJİ ZORLU ENERJİ
MSCI PORTUGAL INDEX Additions None	Deletions BCP BANCO COMERCIAL
MSCI ISRAEL INDEX Additions CARASSO MOTORS ETORO GROUP INROM CONSTRUCTION IND MEITAV INVESTMENT HOUSE TURPAZ INDUSTRIES	Deletions NOVA PHOENIX HOLDINGS (THE) TADIRAN GROUP

MSCI KUWAIT INDEX

Additions
None

Deletions
IFA HOTELS & RESORTS
UNITED REAL ESTATE CO
WARBA BANK

MSCI SWEDEN INDEX

Additions
APOTEA
ASKER HEALTHCARE
DYNAVOX GROUP
INTRUM
LOGISTEA B
MEDCAP
PLEJD
SVEAFASTIGHETER
ZINZINO B

Deletions
None

MSCI SOUTH AFRICA INDEX

Additions
ASPEN PHARMACARE HLDGS
BLUE LABEL TELECOMS LTD
WOOLWORTHS HOLDINGS

Deletions
AFRIMAT
SIBANYE STILLWATER
SUPER GROUP (ZA)

MSCI SAUDI ARABIA INDEX

Additions
DERAYAH FINANCIAL
DR SOLIMAN ABDEL KADER
FAWAZ ABDULAZIZ ALHOKAIR
POWER & WATER UTILITY CO
SAUDI INDL INV GROUP
SAUDI KAYAN PETROCHEM
TAIBA INVESTMENTS
ZAMIL INDUSTRIAL INV

Deletions
ALAMAR FOODS COMPANY
HALWANI BROS CO
NAYIFAT FINANCE
NORTHERN REGION CEMENT
TANMIAH FOOD COMPANY
THOB AL ASEEL

MSCI UNITED ARAB EMIRATES INDEX

Additions
DUBAI RESIDENTIAL REIT
UNION PROPERTIES

Deletions
ARAMEX COMPANY

AMERICAS

MSCI USA INDEX

Additions
AEBI SCHMIDT
AEVA TECHNOLOGIES
AKEBIA THERAPEUTICS
AMPRIUS TECH
ARDENT HEALTH
AVANTOR
BIT DIGITAL (US)
BLACKSKY TECH A
CIDARA THERAPEUTICS
CONAGRA BRANDS
FARO TECHNOLOGIES
GALAXY DIGITAL (US)
HINGE HEALTH A
HUDSON PACIFIC PPTYS
INDIE SEMICONDUCTOR A
KALVISTA PHARMACEUTICALS
LINEAGE
LKQ CORP
MICROVAST HOLDINGS
MNTN A
NAVITAS SEMICONDUCTOR
NIAGEN BIOSCIENCE
NLIGHT
OIL DRI CORP AMERICA

Deletions
AFFIRM HOLDINGS A
ANTERIX
B&G FOODS
BIOVENTUS
BOSTON OMAHA A
BUTTERFLY NETWORK A
CAPRICOR THERAPEUTICS
CROSS COUNTRY HEALTHCARE
CYTEK BIOSCIENCES
FORTREA HOLDINGS
JACK IN THE BOX
JELD WEN HOLDING
KRONOS WORLDWIDE
MESA LABORATORIES
MONRO
ORTHOFIX MEDICAL
PROTHENA CORP
ROCKET COMPANIES A
ROCKET LAB CORP
ROCKET PHARMACEUTICALS
RXSIGHT
SAVARA
SELECTQUOTE
SIMULATIONS PLUS

ORIC PHARMACEUTICALS
OUSTER
PORCH GROUP A
POWER SOLUTIONS INTL
RED CAT HOLDINGS INC
SANA BIOTECHNOLOGY
SHARPLINK GAMING
SMARTSTOP SELF STOR REIT
THE CAMPBELL'S
THREDUP A
TREVI THERAPEUTICS
USA RARE EARTH
WILLDAN GROUP
XERIS BIOPHARMA HOLDINGS

SMITH & WESSON BRANDS
SOFI TECHNOLOGIES
TAPESTRY
WABASH NATIONAL CORP
YORK WATER CO
ZIPRECRUITER A

MSCI CANADA INDEX
Additions
GROUPE DYNAMITE SV
MONTAGE GOLD
QUEBECOR B
SOLARIS RESOURCES
STRATHCONA RESOURCES
VIZSLA SILVER (CA)
WEST FRASER TIMBER

Deletions
ATKINSREALIS GROUP
BOMBARDIER B

MSCI BRAZIL INDEX
Additions
C&A MODAS ON
HIDROVIAS DO BRASIL ON
NATURA COSMETICOS

Deletions
None

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