

Geneva, February 11, 2025

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of February 28, 2025.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	11	9
	JAPAN	14	36
	HONG KONG	5	1
	NEW ZEALAND	1	1
	MALAYSIA	3	5
	INDONESIA	3	4
	PHILIPPINES	3	0
	TAIWAN	10	41
	KOREA	12	45
	THAILAND	4	11
	INDIA	19	19
	CHINA	7	6

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	BELGIUM	2	1
	SWITZERLAND	4	2
	DENMARK	1	1
	SPAIN	0	2
	FRANCE	1	3
	GERMANY	3	3
	ITALY	2	2
	NORWAY	1	3
	AUSTRIA	0	1
	UNITED KINGDOM	9	18
	FINLAND	0	1
	TURKEY	1	2
	ISRAEL	1	2
	SWEDEN	1	2
	SOUTH AFRICA	5	1
	SAUDI ARABIA	3	0
	POLAND	3	1
	UNITED ARAB EMIRATES2		0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	49	53
	CANADA	6	4
	MEXICO	1	2
	CHILE	0	1
	BRAZIL	6	14

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

ENDEAVOUR GROUP

IPERIONX

MACQUARIE TECHNOLOGY GRP

MINERAL RESOURCES

MIRVAC GROUP

Deletions

AUDINATE GROUP

CLINUVEL PHARMACEUTICALS

DRONESHIELD

FLEETPARTNERS GROUP

HEALTHCO HEALTHCARE

ORICA
RAMSAY HEALTH CARE
REGAL PARTNERS
SEEK
TUAS GROUP
VULCAN ENERGY RESOURCES

OOH MEDIA
PEPPER MONEY
RURAL FUNDS GROUP
STAR ENTERTAINMENT GROUP

MSCI JAPAN INDEX

Additions
BROTHER INDUSTRIES
HITACHI CONST MACHINERY
JAPAN REAL ESTATE INV
KOKUSAI ELECTRIC
LIFEDRINK COMPANY
MCDONALD'S HLDGS CO JP
METAPLANET
MITSUI CHEMICALS
RIGAKU HOLDINGS
SHIZUOKA FINANCIAL GROUP
TIMEE
TOKYO ELECTRIC POWER CO
TOTO
WEALTHNAVI

Deletions
AMVIS HOLDINGS
ASTROSCALE HOLDINGS
AVEX
BENGO4.COM
CHOFU SEISAKUSHO CO
COLOPL
CURVES HOLDINGS
ENPLAS CORP
FP PARTNER
FUJIYA CO
FURUKAWA CO
G TEKT CORPORATION
G-7 HOLDINGS
GODO STEEL
ILL
J-OIL MILLS
JCR PHARMACEUTICALS CO
JOSHIN DENKI CO
KAPPA CREATE CO
KATAKURA INDUSTRIES CO
KOSAIDO HOLDINGS CO
NAFCO CO
NAGAILEBEN CO
NIKKISO CO
NIPPON CERAMIC CO
NIPPON PARKING DEV CO
NIPPON SEIKI CO
OSAKA TITANIUM TECH CO
RENOVA
SAIBU GAS HOLDINGS CO
SATO HOLDINGS CORP
SEKISUI JUSHI CORP
SHOEI FOODS CORP
STRIKE COMPANY
TOHO TITANIUM CO
ZIGEXN

MSCI HONG KONG INDEX

Additions
CARSGEN THERAPEU (HK)
HANG LUNG GROUP
HAO TIAN INTL CONST INV
MOBVISTA (HK)
VOBILE GROUP

Deletions
SHANGRI-LA ASIA

MSCI NEW ZEALAND INDEX

Additions
MERCURY NZ

Deletions
CONTACT ENERGY

MSCI MALAYSIA INDEX

Additions
GENTING MALAYSIA
IGB REIT
INARI AMERTRON

Deletions
BERMAZ AUTO
DRB-HICOM
HIBISCUS PETROLEUM
PADINI HOLDINGS
TA ANN HOLDINGS

MSCI INDONESIA INDEX

Additions
INDAH KIAT PULP & PAPER
MERDEKA COPPER GOLD

Deletions
BANK PEMBANGUNAN DAERAH
ERAJAYA SWASEMBADA TBK

SARIGUNA PRIMATIRTA

METRODATA ELECTRONICS
WIJAYA KARYA

MSCI PHILIPPINES INDEX

Additions

JG SUMMIT HOLDINGS
MONDE NISSIN CORP
UNIVERSAL ROBINA CORP

Deletions

None

MSCI TAIWAN INDEX

Additions

ALL RING TECH
CALIWAY BIOPHARMA
ITH
NANYA TECHNOLOGY
PLAYNITRIDE
POSIFLEX
SPORTS GEAR
STARLUX AIRLINES
TIGERAIR TAIWAN
WALSIN LIHWA CORP

Deletions

AIC
ALEXANDER MARINE
CHIA HSIN CEMENT
CHIN-POON INDUSTRIAL CO
CHINA MAN-MADE FIBER
CHINA METAL PRODUCTS CO
CO TECH DEVELOPMENT
CUB ELECPARTS
DARFON ELECTRONICS
EGIS TECHNOLOGY
ELITE MATERIAL CO
ELITEGROUP COMPUTER SYS
EPISIL PRECISION
ERIS TECHNOLOGY
ETRON TECHNOLOGY
EVER SUPREME BIO TECH
FIRST COPPER TECHNOLOGY
FORMOSA ADVANCED TECH
GLOBAL PMX
GRAND PACIFIC PETROCHEM
HOLYSTONE ENTERPRISE CO
IBASE TECHNOLOGY
INTL CSRC INV HLDGS CO
KUO TOONG INTERNATIONAL
LOTES CO
ORIENTAL UNION CHEMICAL
SENSORTEK TECHNOLOGY
SHIHLIN PAPER
SYNMOSA BIOPHARMA CORP
TAIDOC TECHNOLOGY CORP
TAIWAN MASK CORPORATION
TAIWAN SEMICONDUCTOR CO
TAIWAN-ASIA SC CORP
TCI
UPC TECHNOLOGY CORP
USI CORP
VISCO VISION
WAFER WORKS CORP
WAFER TECHNOLOGY CO
YEASHIN INTL DEV
YUNG SHIN GLOBAL HOLDING

MSCI KOREA INDEX

Additions

ENCHEM
GS HOLDINGS CORP
HANMI PHARM CO (NEW)
KUMHO PETRO CHEMICAL CO
L&F CO
LOTTE CHEMICAL CORP
NETMARBLE CORP
POSCO DX COMPANY
SAMSUNG E&A
SANIL ELECTRIC
SHIFT UP
SK BIOSCIENCE CO

Deletions

BH
BIONEER
C&C INTERNATIONAL
COSMECCA KOREA
CREATIVE & INNOVATIVE
DONG-A SOCIO HOLDINGS
DONG-A SOCIO HOLDINGS CO
DONGWON F&B CO
DREAMTECH
FOOSUNG CO
HANA MATERIALS
HANSAE CO
HANWHA GENERAL INSURANCE
HARIM HOLDINGS CO
ILJIN HYSOLUS
INTELLIAN TECHNOLOGIES
IS DONGSEO CO

JEIO CO
JEJU AIR
JR GLOBAL REIT
JW PHARMACEUTICAL
K CAR
KCC GLASS
KG DONGBUSTEEL
KOREA LINE
KOREA PETRO CHEMICAL IND
LOTTE TOUR DEVELOPMENT
MYOUNG SHIN INDUSTRY
NEXEN TIRE CORPORATION
OCI COMPANY (NEW)
PI ADVANCED MATERIALS CO
POSCO M-TECH CO
PSK
SAMA ALUMINIUM
SAMYANG HOLDINGS CORP
SFA SEMICON CO
SHIN POONG PHARMA CO
SOULBRAIN HOLDINGS CO
SUNGEEL HITECH
SYNOPEX
TONGYANG LIFE INSURANCE
W SCOPE CHUNGJU PLANT
WEBZEN
WONIK QNC
YUANTA SECURITIES KOREA

MSCI THAILAND INDEX

Additions

GLOBAL POWER SYNERGY
PTT GLOBAL CHEMICAL
SCG PACKAGING
THAI OIL

Deletions

BANGCHAK SRIRACHA
DHIPAYA GROUP HOLDINGS
DYNASTY CERAMIC PUB
ERAWAN GROUP (THE)
GFPT PUBLIC CO
KARMARTS
PRUKSA HOLDING
PSG CORPORATION
SAPPE
STECON GROUP
THONBURI HEALTHCARE GRP

MSCI INDIA INDEX

Additions

AFCONS INFRASTRUCTURE
AKUMS DRUGS AND PHARMA
ALLIED BLENDERS
ASK AUTOMOTIVE
BLACK BOX
CARTRADE TECH
E2E NETWORKS
GREAVES COTTON
JYOTI CNC AUTOMATION
KOVAI MED CENTER & HOSP
MANORAMA INDUSTRIES
OLA ELECTRIC MOBILITY
PEARL GLOBAL INDUSTRIES
SHAILY ENGINEERING
SUNDARAM CLAYTON
TBO TEK
V2 RETAIL
WEBSOL ENERGY SYSTEMS
ZAGGLE PREPAID OCEN SVCS

Deletions

ADVANCED ENZYME TECH
BAJAJ HINDUSTHAN SUGAR
BALMER LAWRIE & CO
BHARAT BIJLEE
D.B. CORP
DCB BANK
FINEOTEX CHEMICAL
JAI CORPORATION
JAMNA AUTO INDUSTRIES
LA OPALA RG
MAGELLANIC CLOUD
MAHINDRA LOGISTICS
SANGHVI MOVERS
SHIVALIK BIMETAL CTRLS
SPANDANA SPHOORTY FIN
SULA VINEYARDS
SUN PHARMA ADVANCED RSCH
VST INDUSTRIES
WEST COAST PAPER MILLS

MSCI CHINA INDEX

Additions

CHINA YOURAN DAIRY GROUP
JF SMARTINVEST HOLDINGS
NEWBORN TOWN
ONEWO H
ROBOSENSE TECHNOLOGY CO

Deletions

CHINA ORIENTAL GROUP
IDREAMSKY TECH HLDGS
LINKLOGIS B
OCUMENSION THERAPEUTICS
SHANGHAI HAOHAI BIO H

SHANGHAI ZHENHUA HEAVY B
UBTECH ROBOTICS CORP H

SOHO CHINA

EUROPE, MIDDLE EAST AND AFRICA

MSCI BELGIUM INDEX

Additions
ELIA GROUP
WAREHOUSES DE PAUW

Deletions
BPOST NV

MSCI SWITZERLAND INDEX

Additions
ADECCO GROUP
BACHEM HOLDING B
CLARIANT
HIAG IMMOBILIEEN

Deletions
DOCMORRIS
LEONTEQ

MSCI DENMARK INDEX

Additions
GUBRA A/S

Deletions
NILFISK HOLDING

MSCI SPAIN INDEX

Additions
None

Deletions
FAES FARMA
GLOBAL DOMINION ACCESS

MSCI FRANCE INDEX

Additions
SEB

Deletions
ABIVAX
CASINO
VALNEVA

MSCI GERMANY INDEX

Additions
BECHTLE
CARL ZEISS MEDITEC
RTL GROUP(NEW)

Deletions
AMADEUS FIRE
BAYWA VINKUL
STRATEC

MSCI ITALY INDEX

Additions
BANCO DESIO BRIANZA
PIOVAN

Deletions
SAFILO
TINEXTA

MSCI NORWAY INDEX

Additions
ELOPAK

Deletions
AVANCE GAS HOLDING
BELSHIPS
NEL

MSCI AUSTRIA INDEX

Additions
None

Deletions
AUSTRIA TECH & SYSTEM

MSCI UNITED KINGDOM INDEX

Additions
BALTIC CLASSIFIEDS GROUP
BERKELEY GRP HLDGS
ENDEAVOUR MINING (GB)
FERREXPO
GLOBALDATA
METRO BANK HOLDINGS
PERSIMMON
SENIOR
TAYLOR WIMPEY

Deletions
CARE REIT
CLOSE BROTHERS GROUP
CLS HOLDINGS
CUSTODIAN PPTY INC REIT
DS SMITH
ESSENTRA
FDM GROUP HOLDINGS
FORTERRA
HALFORDS GROUP
IMPAX ASSET MANAGEMENT

NEXT 15 GROUP
PICTON PPTY INCOME
PZ CUSSONS
RANK GROUP
TEAM17 GROUP
TULLOW OIL
WAREHOUSE REIT
WICKES GROUP

MSCI FINLAND INDEX

Additions
None

Deletions
MUSTI GROUP

MSCI TURKEY INDEX

Additions
ANADOLU EFES BIRACILIK

Deletions
JANTSA JANT SANAYI
REEDER TEKNOLOJI SANAYI

MSCI ISRAEL INDEX

Additions
BET SHEMESH ENGINES

Deletions
NANO DIMENSION ADR
NOVA

MSCI SWEDEN INDEX

Additions
GETINGE B

Deletions
ORESUND INVESTMENT
RVRC HOLDING

MSCI SOUTH AFRICA INDEX

Additions
BOXER RETAIL
EXXARO RESOURCES
LIGHTHOUSE PROP (ZA)
SIBANYE STILLWATER
WE BUY CARS HOLDINGS

Deletions
ADCOCK INGRAM HOLDINGS

MSCI SAUDI ARABIA INDEX

Additions
ADVANCED PETROCHEMICALS
AL MAJED OUD CO
MOBILE TELECOM (SAUDI)

Deletions
None

MSCI POLAND INDEX

Additions
ALIOR BANK
BK HANDLOWY W WARSZAWIE
BUDIMEX

Deletions
WARSAW STOCK EXCHANGE

MSCI UNITED ARAB EMIRATES INDEX

Additions
ABU DHABI NATL HOTELS
NMDC ENERGY

Deletions
None

AMERICAS

MSCI USA INDEX

Additions
ADTRAN HOLDINGS
AES CORP
ANAVEX LIFE SCIENCES
APA CORPORATION
ARIS WATER SOLUTIONS A
ATLANTICUS HOLDINGS
AXOGEN
BIGBEAR.AI HOLDINGS
BKV CORP

Deletions
4D MOLECULAR
ALECTOR
ALLOGENE THERAPEUTICS
ANGI A
ANYWHERE REAL ESTATE
APPLIED THERAPEUTICS
ASTERA LABS
BEYOND
BEYOND MEAT

BUTTERFLY NETWORK A
CELANESE CORP
CERIBELL
CHARLES RIVER LABS INTL
CORMEDIX
D-WAVE QUANTUM
DAVE A
ENPHASE ENERGY
ESQUIRE FINANCIAL HLDGS
EVE HLDG
FIRSTSUN CAPITAL BANCORP
HENRY SCHEIN
HF SINCLAIR
HUNTINGTON INGALLS IND
INNODATA
INTUITIVE MACHINES
KINDERCARE LEARNING CO
KNIGHT-SWIFT TRANSPORT
LAMB WESTON HOLDINGS
LOAR HLDGS
MARKETAXESS HLDGS
MATCH GROUP (NEW)
MOSAIC CO (THE)
NANO NUCLEAR ENERGY
NATURAL GROCERS BY VIT
PERPETUA RESOURCES (US)
POWERFLEET
QORVO
QUANTUM COMPUTING
REALREAL (THE)
REDWIRE
RIGETTI COMPUTING
SELECTQUOTE
SEPTERNA
SERVE ROBOTICS
SILA REALTY TRUST
SOLARIS ENERGY INFRA A
STANDARDAERO
TELEFLEX
TORO CO

CASSAVA SCIENCES
CHATHAM LODGING TRUST
COMMUNITY HEALTH SYSTEMS
DIAMOND HILL INV GRP
DIANTHUS THERAPEUTICS
DINE BRANDS GLOBAL
FRANKLIN COVEY CO
GENIE ENERGY B
GLADSTONE LAND CORP
GRAY MEDIA
GROUPON
HAIN CELESTIAL GROUP
HAVERTY FURNITURE
INTERACTIVE BKRS GRP A
KEROS THERAPEUTICS
KORRO BIO
LESLIES
LEXICON PHARMACEUTICALS
MERCER INTERNATIONAL
MOVADO GROUP
MYERS INDUSTRIES
NATERA
NATIONAL RESEARCH CORP
NEUMORA THERAPEUTICS
OLEMA PHARMACEUTICALS
OLYMPIC STEEL
OMEGA FLEX
OMNIAB
PEAKSTONE REALTY REIT
PERSPECTIVE THERAPEUTICS
QUANTERIX
RADIUS RECYCLING A
REDDIT A
REGENXBIO
REVANCE THERAPEUTICS
RMR GROUP
SAGE THERAPEUTICS
SERVICE PROPERTIES
SUNNOVA ENERGY INTL
TANGO THERAPEUTICS
TEJON RANCH CO
THERAVANCE BIOPHARMA
UROGEN PHARMA (US)
Y MABS THERAPEUTICS

MSCI CANADA INDEX

Additions
CANADIAN APT PPTYS REIT
DEFI TECHNOLOGIES
G MINING VENTURES
MEG ENERGY CORP
PARKLAND
TERRAVEST INDUSTRIES

Deletions
CELESTICA
MINTO APARTMENT REIT
MORGUARD NORTH AMER RESI
TIMBERCREEK FINANCIAL

MSCI MEXICO INDEX

Additions
OPERADORA DE SITIOS MX A1

Deletions
GRUPO ROTOPLAS
QUALITAS CONTROLADORA

MSCI CHILE INDEX

Additions
None

Deletions
GRUPO SECURITY

MSCI BRAZIL INDEX

Additions
COSAN ON
CSN SIDERURGICA NATL ON
HAPVIDA PARTICIPACOES ON
HYPERMARCAS ON
INTER A
STONECO LTD A

Deletions
ARMAC LOCACAO LOGIS ON
BRASILAGRO CIA BRASIL ON
C&A MODAS ON
CAMIL ALIMENTOS ON
COGNA EDUCACAO ON
EZ TEC EMPREENDIMENTO ON

GRUPO SBF ON
HIDROVIAS DO BRASIL ON
JHSF PARTICIPACOES ON
LWSA ON
MILLS LOCACAO SERV ON
ONCOCLINICAS DO ON
RANDON PARTICIPACOES PN
YDUQS PART ON

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