

Geneva, February 10, 2026

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of February 27, 2026.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	8	4
	JAPAN	16	2
	HONG KONG	5	3
	MALAYSIA	1	4
	INDONESIA	1	2
	PHILIPPINES	2	0
	TAIWAN	12	11
	KOREA	11	6
	THAILAND	3	4
	INDIA	7	34
	CHINA	21	11
	SINGAPORE	3	0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	SWITZERLAND	3	1
	DENMARK	0	1
	SPAIN	0	1
	FRANCE	4	0
	GERMANY	3	2
	NETHERLANDS	1	0
	ITALY	2	1
	AUSTRIA	0	1
	UNITED KINGDOM	7	1
	FINLAND	1	0
	TURKEY	4	4
	ISRAEL	9	2
	SWEDEN	1	0
	SOUTH AFRICA	1	0
	SAUDI ARABIA	5	5
	POLAND	1	1
	UNITED ARAB EMIRATES	3	1
	QATAR	1	0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	55	30
	CANADA	10	0
	MEXICO	1	0
	BRAZIL	2	0
	COLOMBIA	0	2

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions	Deletions
4D MEDICAL	ACCENT GROUP
ARAFURA RARE EARTHS	BOSS ENERGY
ELECTRO OPTIC SYS HLDGS	CENTURIA OFFICE REIT
ELEVRA LITHIUM	NUIX
FIREFLY METALS	

KINGSGATE CONSOLIDATED
MACMAHON HOLDINGS
WEST AFRICAN RESOURCES

MSCI JAPAN INDEX

Additions

BUYSELL TECHNOLOGIES
FIRST BK OF TOYAMA (THE)
FURUKAWA CO
KOBE BUSSAN CO
MANDOM CORP
NIHON DENGKI CO
NIPPON SEIKI CO
PS CONSTRUCTION CO
SG HOLDINGS CO
SYNSPECTIVE
TECHNO RYOWA
TEKSCEND PHOTOMASK
TOKYO METRO
TOYO ENGINEERING CORP
TREND MICRO
YAMANASHI CHUO BANK (THE)

Deletions

IBIDEN CO
SHIMIZU CORP

MSCI HONG KONG INDEX

Additions

CHAMPION REIT
CK LIFE SCIENCES INTL
FWD GROUP HOLDINGS
IMPRO PRECISION IND (HK)
T.S. LINES

Deletions

CAFE DE CORAL HOLDINGS
DREAM INTERNATIONAL
SUPERX AI TECHNOLOGY

MSCI MALAYSIA INDEX

Additions

KSL HOLDINGS (MY)

Deletions

CTOS DIGITAL
GUAN CHONG
MALAYSIAN RESOURCES (NEW
V.S. INDUSTRY

MSCI INDONESIA INDEX

Additions

INDOFOOD SUKSES MAKMUR

Deletions

ASPIRASI HIDUP INDONESIA
SARIGUNA PRIMATIRTA

MSCI PHILIPPINES INDEX

Additions

APEX MINING CO
MAYNILAD WATER SERVICES

Deletions

None

MSCI TAIWAN INDEX

Additions

CHENG SHIN RUBBER IND
DONG FANG OFFSHORE
ECLAT TEXTILE COMPANY
FENG TAY ENTERPRISE CO
FORMOSA ADVANCED TECH
FULLTECH FIBER GLASS
HERON NEUTRON MEDICAL
MYSON CENTURY
NICHIDENBO
NIEN MADE ENTERPRISE CO
SYNTEC TECHNOLOGY
TOPOINT TECHNOLOGY CO

Deletions

ANDES TECHNOLOGY
CHANNEL WELL TECH CO
GENERAL INTERFACE SOLN
GREAT TREE PHARMACY
HU LANE ASSOCIATE
J&V ENERGY TECHNOLOGY
KERRY TJ LOGISTICS CO
POSIFLEX
SHINFOX ENERGY
TOPKEY CORP
YUNGSHIN CONST & DEV

MSCI KOREA INDEX

Additions

APRILBIO
CLOBOT
COWAY

Deletions

HANA TOUR SERVICE
HYUNDAI AUTOEVER
HYUNDAI ENGR. & CONSTR.

DAEHAN SHIPBUILDING
DOOSAN BOBCAT
HJ SHIPBUILDING & CONST
ILDONG PHARMA (NEW)
L&C BIO
LG H&H
ORUM THERAPEUTICS
PSK

SOLUM
VT CO
YOULCHON CHEMICAL CO

MSCI THAILAND INDEX
Additions
CENTRAL RETAIL CORP
INDORAMA VENTURES
JASMINE TECHNOLOGY SOLN

Deletions
HANA MICROELECTRONICS
JMT NETWORK SERVICES
MK RESTAURANTS GROUP
PLAN B MEDIA

MSCI INDIA INDEX
Additions
ASHAPURA MINECHEM
CANARA HSBC LIFE INS
EMCURE PHARMACEUTICALS
JSW CEMENT
NATL SEC DEPOSITORY
PREMIER ENERGIES
THYROCARE TECHNOLOGIES

Deletions
AGI GREENPAC
ANUP ENGINEERING
ASHOKA BUILDCON
CHEMPLAST SANMAR
DHANUKA AGRITECH
DILIP BUILDCON
EMUDHRA
EPIGRAL
GOKALDAS EXPORTS
GREAVES COTTON
H.G. INFRA ENGINEERING
HERITAGE FOODS
J.KUMAR INFRAPROJECTS
JAI BALAJI INDUSTRIES
JUNIPER HOTELS
JUST DIAL
KAVERI SEED CO
KEYSTONE REALTORS
KNR CONSTRUCTIONS
L AND T FINANCE
LAXMI ORGANIC INDUSTRIES
LLOYDS ENTERPRISES
PICCADILY AGRO IND
PURAVANKARA
RAJESH EXPORTS
RATTANINDIA ENTERPRISES
REFEX INDUSTRIES
SHOPPERS STOP
SIS
STERLITE TECHNOLOGIES
SYMPHONY
VRL LOGISTICS
WEBSOL ENERGY SYSTEMS
ZAGGLE PREPAID OCEN SVCS

MSCI CHINA INDEX
Additions
ANJOY FOODS GROUP CO H
AUTOHOME ADR
BIOCYTOGEN PHARMA
BLOKS GROUP
CHINA COMMU SERVICES H
CHINA HANKING HLDGS
CHINA RESOURCES BEVERAGE
CIG SHANGHAI H
COUNTRY GARDEN HLDGS
DMALL
GENFLEET THERAPEUTICS H
GUANGDONG HONG KONG GTR
INGDAN
LAO FENG XIANG CO B
LOGAN GROUP CO
QFIN HOLDINGS A ADR
SHENZHEN DOBOT H

Deletions
A-LIVING SMART CITY H
ADICON HOLDINGS
BOE VARITRONIX (CN)
BOYAA INTERACTIVE INTL
C&D PROPERTY MGT GRP
CHAINCE DIGITAL HOLDINGS
JIANGXI RIMAG GROUP H
LAUNCH TECH COMPANY H
WANGUO GOLD GROUP
YEAHKA
ZHOU HEI YA INTL HLDGS

SHENZHEN EXPRESSWAY H
SHENZHEN HIPINE PREC H
TANWAN
WERIDE

MSCI SINGAPORE INDEX
Additions
CENTURION ACCOM REIT
CHINA AVIATION OIL SG
UOB-KAY HIAN HLDGS

Deletions
None

EUROPE, MIDDLE EAST AND AFRICA

MSCI SWITZERLAND INDEX
Additions
JUNGFRAUBAHN HOLDING
SMG SWISS MARKETPLACE
VAUDOISE ASSURANCE B

Deletions
LEM HOLDING SA

MSCI DENMARK INDEX
Additions
None

Deletions
CBRAIN

MSCI SPAIN INDEX
Additions
None

Deletions
INDRA SISTEMAS A

MSCI FRANCE INDEX
Additions
EDENRED
FDJ UNITED
TIKEHAU CAPITAL
VIRIDIEN

Deletions
None

MSCI GERMANY INDEX
Additions
INDUS HOLDING
KSB VORZUG
KWS SAAT AG

Deletions
l&l
NORTHERN DATA

MSCI NETHERLANDS INDEX
Additions
IMCD GROUP

Deletions
None

MSCI ITALY INDEX
Additions
NEXI
SAFILO

Deletions
ITALGAS

MSCI AUSTRIA INDEX
Additions
None

Deletions
BAWAG GROUP

MSCI UNITED KINGDOM INDEX
Additions
DCC (GB)
HIKMA PHARMACEUTICALS
M P EVANS GROUP
SHAWBROOK GROUP
SOLGOLD
WAG PAYMENT SOLUTIONS
ZEGONA COMMUNICATIONS

Deletions
DIVERSIFIED ENERGY CO

MSCI FINLAND INDEX

Additions
BITTIUM

Deletions
None

MSCI TURKEY INDEX

Additions
BATISOKE SOKE CIMENTO
ISKLAR ENERJI VE YAPI
KATILIMEVIM TASARRUF
SASA POLYESTER SANAYI

Deletions
BORUSAN BIRLESİK BORU
EGE ENDUSTRI VE TICARET
KILER HOLDING
TEKFEN HOLDING AS

MSCI ISRAEL INDEX

Additions
AMRAM AVRAHAM CONST CO
GILAT SATELLITE NETWORK
IBI INVESTMENT HOUSE
IDI INSURANCE CO
MAX STOCK
MIVTACH SHAMIR HOLDINGS
NETO MALINDA TRADING
SHIKUN & BINUI ENERGY
WIX.COM

Deletions
SIMILARWEB
TOWER SEMICONDUCTOR

MSCI SWEDEN INDEX

Additions
NOBA BANK GROUP

Deletions
None

MSCI SOUTH AFRICA INDEX

Additions
CHANNEL VAS INV

Deletions
None

MSCI SAUDI ARABIA INDEX

Additions
DALLAH HEALTHCARE HLDG
NAHDI MEDICAL COMPANY
RABIGH REFINING & PETRO
SAHARA INTL PETROCHEM
SAUDI RSCH AND MEDIA GRP

Deletions
ALUJAIN CORPORATION
CITY CEMENT
MIDDLE EAST PAPER CO
NICE ONE BEAUTY DIG MKT
SUMOU REAL ESTATE CO

MSCI POLAND INDEX

Additions
CCC

Deletions
ASSECO POLAND

MSCI UNITED ARAB EMIRATES INDEX

Additions
ALEC HOLDINGS
AMERICANA RESTAURANTS
LULU RETAIL HOLDINGS

Deletions
AIR ARABIA

MSCI QATAR INDEX

Additions
BARWA REAL ESTATE CO

Deletions
None

AMERICAS

MSCI USA INDEX

Additions
ALEXANDRIA REAL ESTATE
ALLIANCE LAUNDRY HLDGS
ALUMIS
AMERICAN AXLE & MFG
AMERICAN FINANCIAL GROUP
AMERICAN HOMES 4 RENT A
ANNEXON
AXT
BAXTER INTERNATIONAL
BENTLEY SYSTEMS B

Deletions
ADVANSIX
AKEBIA THERAPEUTICS
ANAVEX LIFE SCIENCES
AQUESTIVE THERAPETC
ASPEN AEROGELS
AST SPACEMOBILE A
BUMBLE INC A
CABLE ONE
CASEYS GENERAL STORES
CLARITEV A

BIGLARI HOLDINGS B
 BOOZ ALLEN HAMILTON A
 BROWN-FORMAN CORP A
 BROWN-FORMAN CORP B
 BUILD A BEAR WORKSHOP
 BUTTERFLY NETWORK A
 BXP
 CAPRICOR THERAPEUTICS
 COMPASS THERAPEUTICS
 CYTOMX THERAPEUTICS
 DOCUSIGN
 DYNATRACE
 ENERGY VAULT HOLDINGS
 EQUITY LIFESTYLE PPTYS
 ERASCA
 ESSENTIAL UTILITIES
 EYEPOINT
 FIREFLY AEROSPACE
 HYCROFT MINING HOLDING
 INHIBRX BIOSCIENCES
 JEFFERSON CAPITAL
 JM SMUCKER CO
 KODIAK SCIENCES
 LEGENCE A
 MBX BIOSCIENCES
 MONTE ROSA THERAPEUTICS
 NAVAN A
 NEPTUNE INS HLDGS A
 NETSKOPE A
 NUTANIX A
 OLEMA PHARMACEUTICALS
 PAYCOM SOFTWARE
 PERSONALIS
 RAPT THERAPEUTICS
 RESOLUTE HOLDINGS MGMT
 SAVARA
 SEPTERNA
 TERNS PHARMACEUTICALS
 TERRESTRIAL ENERGY
 THERAVANCE BIOPHARMA
 TYRA BIOSCIENCES
 UROGEN PHARMA(US)
 VENTYX BIOSCIENCES
 WATERBRIDGE INFRA A
 DIVERSIFIED ENERGY (US)

COHERENT CORP
 COMPASS DIVERSIFIED HLDG
 CURTISS-WRIGHT CORP
 EVOLENT HEALTH A
 FARMERS NATL BANC CORP
 FTAI AVIATION
 KINDERCARE LEARNING CO
 LUMENTUM HOLDINGS
 MGP INGREDIENTS
 NEW FORTRESS ENERGY A
 NIAGEN BIOSCIENCE
 ONESPAN
 READY CAPITAL CORP
 REVOLUTION MEDICINES
 RIBBON COMMUNICATIONS
 SABRE
 SIGA TECHNOLOGIES
 SUMMIT HOTEL PROPERTIES
 TASKUS A
 WEAVE COMMUNICATIONS

MSCI CANADA INDEX
 Additions
 ABRASILVER RESOURCE
 ANDEAN PRECIOUS METALS
 G2 GOLDFIELDS
 GOGOLD RESOURCES INC
 MAINSTREET EQUITY CORP
 NORTH DYNASTY MINERALS
 OREZONE GOLD
 RIO2
 ROCKPOINT GAS STORAGE A
 SPARTAN DELTA

Deletions
 None

MSCI MEXICO INDEX
 Additions
 FIBRA MTY

Deletions
 None

MSCI BRAZIL INDEX
 Additions
 COMPANHIA BRASILEIRA ON
 JHSF PARTICIPACOES ON

Deletions
 None

MSCI COLOMBIA INDEX
 Additions
 None

Deletions
 GP INV SURAMERICANA

GP INV SURAMERICANA PREF

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