

Geneva, February 10, 2026

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of February 27, 2026.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	8	4
	JAPAN	16	2
	HONG KONG	5	3
	MALAYSIA	1	4
	INDONESIA	1	2
	PHILIPPINES	2	0
	TAIWAN	12	11
	KOREA	11	6
	THAILAND	3	4
	INDIA	7	34
	CHINA	21	11
	SINGAPORE	3	0
Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	SWITZERLAND	3	1
	DENMARK	0	1
	SPAIN	0	1
	FRANCE	4	0
	GERMANY	3	2
	NETHERLANDS	1	0
	ITALY	2	1
	AUSTRIA	0	1
	UNITED KINGDOM	7	1
	FINLAND	1	0
	TURKEY	4	4
	ISRAEL	9	2
	SWEDEN	1	0
	SOUTH AFRICA	1	0
	SAUDI ARABIA	5	5
	POLAND	1	1
	UNITED ARAB EMIRATES	3	1
	QATAR	1	0
Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	55	30
	CANADA	10	0
	MEXICO	1	0
	BRAZIL	2	0
	COLOMBIA	0	2

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

Deletions

4D MEDICAL

ACCENT GROUP

ARAFURA RARE EARTHS

BOSS ENERGY

ELECTRO OPTIC SYS HLDGS

CENTURIA OFFICE REIT

ELEVRA LITHIUM

NUIX

FIREFLY METALS

KINGSGATE CONSOLIDATED
 MACMAHON HOLDINGS
 WEST AFRICAN RESOURCES

MSCI JAPAN INDEX
 Additions
 BUYSELL TECHNOLOGIES
 FIRST BK OF TOYAMA (THE)
 FURUKAWA CO
 KOBE BUSSAN CO
 MANDOM CORP
 NIHON DENGU CO
 NIPPON SEIKI CO
 PS CONSTRUCTION CO
 SG HOLDINGS CO
 SYNSPECTIVE
 TECHNO RYOWA
 TEKSCEND PHOTOMASK
 TOKYO METRO
 TOYO ENGINEERING CORP
 TREND MICRO
 YAMANASHI CHUO BANK(THE)

Deletions
 IBIDEN CO
 SHIMIZU CORP

MSCI HONG KONG INDEX
 Additions
 CHAMPION REIT
 CK LIFE SCIENCES INTL
 FWD GROUP HOLDINGS
 IMPRO PRECISION IND (HK)
 T.S. LINES

Deletions
 CAFE DE CORAL HOLDINGS
 DREAM INTERNATIONAL
 SUPERX AI TECHNOLOGY

MSCI MALAYSIA INDEX
 Additions
 KSL HOLDINGS (MY)

Deletions
 CTOS DIGITAL
 GUAN CHONG
 MALAYSIAN RESOURCES (NEW
 V.S. INDUSTRY

MSCI INDONESIA INDEX
 Additions
 INDOFOOD SUKSES MAKMUR

Deletions
 ASPIRASI HIDUP INDONESIA
 SARIGUNA PRIMATIRTA

MSCI PHILIPPINES INDEX
 Additions
 APEX MINING CO
 MAYNILAD WATER SERVICES

Deletions
 None

MSCI TAIWAN INDEX
 Additions
 CHENG SHIN RUBBER IND
 DONG FANG OFFSHORE
 ECLAT TEXTILE COMPANY
 FENG TAY ENTERPRISE CO
 FORMOSA ADVANCED TECH
 FULLTECH FIBER GLASS
 HERON NEUTRON MEDICAL
 MYSON CENTURY
 NICHIDENBO
 NIEN MADE ENTERPRISE CO
 SYNTEC TECHNOLOGY
 TOPOINT TECHNOLOGY CO

Deletions
 ANDES TECHNOLOGY
 CHANNEL WELL TECH CO
 GENERAL INTERFACE SOLN
 GREAT TREE PHARMACY
 HU LANE ASSOCIATE
 J&V ENERGY TECHNOLOGY
 KERRY TJ LOGISTICS CO
 POSIFLEX
 SHINFOX ENERGY
 TOPKEY CORP
 YUNGSHIN CONST & DEV

MSCI KOREA INDEX
 Additions
 APRILBIO
 CLOBOT
 COWAY

Deletions
 HANA TOUR SERVICE
 HYUNDAI AUTOEVER
 HYUNDAI ENGR. & CONSTR.

DAEHAN SHIPBUILDING
DOOSAN BOBCAT
HJ SHIPBUILDING & CONST
ILDONG PHARMA (NEW)
L&C BIO
LG H&H
ORUM THERAPEUTICS
PSK

SOLUM
VT CO
YOULDCHON CHEMICAL CO

MSCI THAILAND INDEX

Additions
CENTRAL RETAIL CORP
INDORAMA VENTURES
JASMINE TECHNOLOGY SOLN

Deletions
HANA MICROELECTRONICS
JMT NETWORK SERVICES
MK RESTAURANTS GROUP
PLAN B MEDIA

MSCI INDIA INDEX

Additions
ASHAPURA MINECHEM
CANARA HSBC LIFE INS
EMCURE PHARMACEUTICALS
JSW CEMENT
NATL SEC DEPOSITORY
PREMIER ENERGIES
THYROCARE TECHNOLOGIES

Deletions
AGI GREENPAC
ANUP ENGINEERING
ASHOKA BUILDCON
CHEMPLAST SANMAR
DHANUKA AGRITECH
DILIP BUILDCON
EMUDHRA
EPIGRAL
GOKALDAS EXPORTS
GREAVES COTTON
H.G. INFRA ENGINEERING
HERITAGE FOODS
J.KUMAR INFRAPROJECTS
JAI BALAJI INDUSTRIES
JUNIPER HOTELS
JUST DIAL
KAVERI SEED CO
KEYSTONE REALTORS
KNR CONSTRUCTIONS
L AND T FINANCE
LAXMI ORGANIC INDUSTRIES
LLOYDS ENTERPRISES
PICCADILLY AGRO IND
PURAVANKARA
RAJESH EXPORTS
RATTANINDIA ENTERPRISES
REFEX INDUSTRIES
SHOPPERS STOP
SIS
STERLITE TECHNOLOGIES
SYMPHONY
VRL LOGISTICS
WEBSOL ENERGY SYSTEMS
ZAGGLE PREPAID OCEN SVCS

MSCI CHINA INDEX

Additions
ANJOY FOODS GROUP CO H
AUTOHOME ADR
BIOCYTOGEN PHARMA
BLOKS GROUP
CHINA COMMU SERVICES H
CHINA HANKING HLDGS
CHINA RESOURCES BEVERAGE
CIG SHANGHAI H
COUNTRY GARDEN HLDGS
DMALL
GENFLEET THERAPEUTICS H
GUANGDONG HONG KONG GTR
INGDAN
LAO FENG XIANG CO B
LOGAN GROUP CO
QFIN HOLDINGS A ADR
SHENZHEN DOBOT H

Deletions
A-LIVING SMART CITY H
ADICON HOLDINGS
BOE VARITRONIX (CN)
BOYAA INTERACTIVE INTL
C&D PROPERTY MGT GRP
CHAINCE DIGITAL HOLDINGS
JIANGXI RIMAG GROUP H
LAUNCH TECH COMPANY H
WANGUO GOLD GROUP
YEAHKA
ZHOU HEI YA INTL HLDGS

SHENZHEN EXPRESSWAY H
SHENZHEN HIPINE PREC H
TANWAN
WERIDE

MSCI SINGAPORE INDEX
Additions Deletions
CENTURION ACCOM REIT None
CHINA AVIATION OIL SG
UOB-KAY HIAN HLDGS

EUROPE, MIDDLE EAST AND AFRICA

MSCI SWITZERLAND INDEX
Additions Deletions
JUNGFRAUBAHN HOLDING LEM HOLDING SA
SMG SWISS MARKETPLACE
VAUDOISE ASSURANCE B

MSCI DENMARK INDEX
Additions Deletions
None CBRAIN

MSCI SPAIN INDEX
Additions Deletions
None INDRA SISTEMAS A

MSCI FRANCE INDEX
Additions Deletions
EDENRED None
FDJ UNITED
TIKEHAU CAPITAL
VIRIDIEN

MSCI GERMANY INDEX
Additions Deletions
INDUS HOLDING 1&1
KSB VORZUG NORTHERN DATA
KWS SAAT AG

MSCI NETHERLANDS INDEX
Additions Deletions
IMCD GROUP None

MSCI ITALY INDEX
Additions Deletions
NEXI ITALGAS
SAFILO

MSCI AUSTRIA INDEX
Additions Deletions
None BAWAG GROUP

MSCI UNITED KINGDOM INDEX
Additions Deletions
DCC (GB) DIVERSIFIED ENERGY CO
HIKMA PHARMACEUTICALS
M P EVANS GROUP
SHAWBROOK GROUP
SOLGOLD
WAG PAYMENT SOLUTIONS
ZEGONA COMMUNICATIONS

MSCI FINLAND INDEX

Additions Deletions
BITTIUM None

MSCI TURKEY INDEX
Additions Deletions
BATISOKE SOKE CIMENTO BORUSAN BIRLESIK BORU
ISKLAR ENERJI VE YAPI EGE ENDUSTRI VE TICARET
KATILIMEVIM TASARRUF KILER HOLDING
SASA POLYESTER SANAYI TEKFEN HOLDING AS

MSCI ISRAEL INDEX
Additions Deletions
AMRAM AVRAHAM CONST CO SIMILARWEB
GILAT SATELLITE NETWORK TOWER SEMICONDUCTOR
IBI INVESTMENT HOUSE
IDI INSURANCE CO
MAX STOCK
MIVTACH SHAMIR HOLDINGS
NETO MALINDA TRADING
SHIKUN & BINUI ENERGY
WIX.COM

MSCI SWEDEN INDEX
Additions Deletions
NOBA BANK GROUP None

MSCI SOUTH AFRICA INDEX
Additions Deletions
CHANNEL VAS INV None

MSCI SAUDI ARABIA INDEX
Additions Deletions
DALLAH HEALTHCARE HLDG ALUJAIN CORPORATION
NAHDI MEDICAL COMPANY CITY CEMENT
RABIGH REFINING & PETRO MIDDLE EAST PAPER CO
SAHARA INTL PETROCHEM NICE ONE BEAUTY DIG MKT
SAUDI RSCH AND MEDIA GRP SUMOU REAL ESTATE CO

MSCI POLAND INDEX
Additions Deletions
CCC ASSECO POLAND

MSCI UNITED ARAB EMIRATES INDEX
Additions Deletions
ALEC HOLDINGS AIR ARABIA
AMERICANA RESTAURANTS
LULU RETAIL HOLDINGS

MSCI QATAR INDEX
Additions Deletions
BARWA REAL ESTATE CO None

AMERICAS

MSCI USA INDEX
Additions Deletions
ALEXANDRIA REAL ESTATE ADVANSIX
ALLIANCE LAUNDRY HLDGS AKEBIA THERAPEUTICS
ALUMIS ANAVEX LIFE SCIENCES
AMERICAN AXLE & MFG AQUESTIVE THERAPETC
AMERICAN FINANCIAL GROUP ASPEN AEROGELS
AMERICAN HOMES 4 RENT A AST SPACEMOBILE A
ANNEXON BUMBLE INC A
AXT CABLE ONE
BAXTER INTERNATIONAL CASEYS GENERAL STORES
BENTLEY SYSTEMS B CLARITEV A

BIGLARI HOLDINGS B	COHERENT CORP
BOOZ ALLEN HAMILTON A	COMPASS DIVERSIFIED HLDG
BROWN-FORMAN CORP A	CURTIS-WRIGHT CORP
BROWN-FORMAN CORP B	EVOLENT HEALTH A
BUILD A BEAR WORKSHOP	FARMERS NATL BANC CORP
BUTTERFLY NETWORK A	FTAI AVIATION
BXP	KINDERCARE LEARNING CO
CAPRICOR THERAPEUTICS	LUMENTUM HOLDINGS
COMPASS THERAPEUTICS	MGP INGREDIENTS
CYTOMX THERAPEUTICS	NEW FORTRESS ENERGY A
DOCSIGN	NIAGEN BIOSCIENCE
DYNATRACE	ONESPAN
ENERGY VAULT HOLDINGS	READY CAPITAL CORP
EQUITY LIFESTYLE PPTYS	REVOLUTION MEDICINES
ERASCA	RIBBON COMMUNICATIONS
ESSENTIAL UTILITIES	SABRE
EYPOINT	SIGA TECHNOLOGIES
FIREFLY AEROSPACE	SUMMIT HOTEL PROPERTIES
HYCROFT MINING HOLDING	TASKUS A
INHIBRX BIOSCIENCES	WEAVE COMMUNICATIONS
JEFFERSON CAPITAL	
JM SMUCKER CO	
KODIAK SCIENCES	
LEGENCE A	
MBX BIOSCIENCES	
MONTE ROSA THERAPEUTICS	
NAVAN A	
NEPTUNE INS HLDGS A	
NETSKOPE A	
NUTANIX A	
OLEMA PHARMACEUTICALS	
PAYCOM SOFTWARE	
PERSONALIS	
RAPT THERAPEUTICS	
RESOLUTE HOLDINGS MGMT	
SAVARA	
SEPTERNA	
TERNS PHARMACEUTICALS	
TERRESTRIAL ENERGY	
THERAVANCE BIOPHARMA	
TYRA BIOSCIENCES	
UROGEN PHARMA (US)	
VENTYX BIOSCIENCES	
WATERBRIDGE INFRA A	
DIVERSIFIED ENERGY (US)	

MSCI CANADA INDEX

Additions	Deletions
ABRASILVER RESOURCE	None
ANDEAN PRECIOUS METALS	
G2 GOLDFIELDS	
GOGOLD RESOURCES INC	
MAINSTREET EQUITY CORP	
NORTH DYNASTY MINERALS	
OREZONE GOLD	
RIO2	
ROCKPOINT GAS STORAGE A	
SPARTAN DELTA	

MSCI MEXICO INDEX

Additions	Deletions
FIBRA MTY	None

MSCI BRAZIL INDEX

Additions	Deletions
COMPANHIA BRASILEIRA ON	None
JHSF PARTICIPACOES ON	

MSCI COLOMBIA INDEX

Additions	Deletions
None	GP INV SURAMERICANA

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