

Geneva, November 11, 2009

MSCI GLOBAL SMALL CAP INDICES

The following are changes in constituents for the MSCI Global Small Cap Indices, which will take place as of the close of November 30, 2009.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	10	4
	CHINA	60	8
	HONG KONG	4	7
	INDIA	18	6
	INDONESIA	2	0
	JAPAN	31	13
	KOREA	28	6
	MALAYSIA	3	5
	NEW ZEALAND	1	0
	PHILIPPINES	1	1
	SINGAPORE	2	3
	TAIWAN	38	3
	THAILAND	5	1

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	AUSTRIA	0	1
	DENMARK	0	2
	EGYPT	4	0
	FRANCE	3	6
	GERMANY	6	2
	GREECE	0	1
	HUNGARY	0	1
	ISRAEL	3	1
	ITALY	3	7
	MOROCCO	0	2
	NETHERLANDS	2	3
	NORWAY	4	3
	POLAND	2	1
	RUSSIA	3	0
	SOUTH AFRICA	1	4
	SPAIN	1	3
	SWEDEN	3	0
	SWITZERLAND	1	3
	TURKEY	8	3
	UNITED KINGDOM	12	7

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	BRAZIL	6	15
	CANADA	14	8
	CHILE	0	1
	COLOMBIA	0	2
	MEXICO	0	2
	USA	83	30

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

BIOTA HOLDINGS  
CENTRO RETAIL GROUP  
FLEXIGROUP  
HORIZON OIL  
INDOPHIL RESOURCES NL  
INDUSTREA  
IVANHOE AUSTRALIA  
PERPETUAL TRUSTEES AUST.  
PERSEUS MINING  
SMS MANAGEMENT & TECH

Deletions

AED OIL  
BABCOCK & BROWN INFRA  
PLATINUM ASSET MGT  
WESTPAC FUNDS MGT PREF

MSCI CHINA INDEX

Additions

361 DEGREES INT  
ANHUI GUJING DISTILLER B  
ANHUI TIANDA OIL PIPE H  
ASIA ENERGY LOGISTICS  
BAWANG INTL GROUP  
BEIJING JINGKELONG CO H  
CENTRON TELECOM INT'L  
CHANGCHAI CO B  
CHINA FANGDA GRP CO B  
CHINA METAL RECYCLING  
CHINA QINFA GROUP  
CHINA SINGYES SOLAR TECH  
CHINA SVN STR SHPPN (CN)  
CHINA WATER AFF GRP (CN)  
CHINA WIRELESS TECH  
CHONGQING IRON & STEEL H  
DAPHNE INTL HOLDINGS (CN)  
EMBRY HOLDINGS  
FIRST TRACTOR CO H  
GUANGZHOU SHIPYARD INT H  
HEFEI MEILING CO B  
HENG TAI CONSUMABLES GRP  
HISENSE KELON ELEC H  
HOPEWELL HWY INFRA (CN)  
HUA HAN BIO-PHARM  
HUAXIN CEMENT B  
HUBEI SANONDA CO B  
INNER MONGOLIA EERDUOS B  
INTERCHINA HOLDINGS CO  
JINAN QINGQI MOTORCYCL B  
JINGWEI TEXTILE MACH H  
LAO FENG XIANG CO B  
LUMENA RESOURCES CORP  
MINMETALS LAND  
NORTHEAST ELEC DEVELOP H  
PROSPERITY INTL HOLDINGS  
RICHLY FIELD CHINA DEVEL  
ROAD KING INFRASTRU (CN)  
SHANDONG AIRLINES CO B  
SHANGHAI AUTOMATION B  
SHANGHAI HIGHLY GROUP B  
SHANGHAI JINJIANG INTE B  
SHANGHAI JINQIAO EXP B  
SHANGHAI PUTIAN POSTS B  
SHENJI GP KUNMING MACH H  
SHENZHEN EXPRESSWAY H  
SHENZHEN SEG CO B  
SHENZHEN SPECIAL ECON B  
SILVER BASE GROUP HLDGS  
SIM TECHNOLOGY GROUP (CN)  
TAK SING ALLIANCE HLDGS  
TCC INTL HLDGS (CN)

Deletions

CHINA FOODS  
CHINA HAISHENG JUICE  
DOUBLE COIN HOLDINGS B  
KNGBRD LAMNTS HLDG (CN)  
LEE & MAN PAPER MFG (CN)  
POLY HNG KNG INVST (CN)  
SICHUAN EXPRESSWAY CO H  
SINOCOM SOFTWARE GROUP

TIANJIN MARINE SHIP CO B  
VODONE  
WAH SANG GAS HOLDINGS  
WELLING HOLDING  
WUXI LITTLE SWAN B  
YORKEY OPTICAL INT'L CY  
ZHENGZHOU GAS COMPANY H  
ZHONGLU CO B

MSCI HONG KONG INDEX

Additions

CITY TELECOM (HK)  
HANNSTAR BOARD INT'L  
RCG HOLDINGS  
SOLOMON SYSTECH

Deletions

CHINA WATER AFFAIRS GRP  
CHU KONG SHIPPING DEV  
DAPHNE INT'L HOLDINGS  
ROAD KING INFRASTRUCTURE  
SIM TECHNOLOGY GROUP  
SUCCESS UNIVERSE GROUP  
TCC INT'L HLDGS

MSCI INDIA INDEX

Additions

AMARA RAJA BATTERIES  
AREVA T&D INDIA  
CMC  
DEWAN HOUSING FIN CORP  
DIVI'S LABORATORIES  
EICHER MOTORS  
ESCORTS  
GLENMARK PHARMACEUTICALS  
H.E.G.  
JINDAL SOUTH WEST  
MADHUCON PROJECTS  
ORBIT CORPORATION  
SOBHA DEVELOPERS  
SRF  
STERLITE TECHNOLOGIES  
SUNTECK REALTY  
UTTAM GALVA STEELS  
ZUARI INDUSTRIES

Deletions

ESSAR SHIPPING PORTS  
HOUSING DEVT & INFRAS  
JINDAL POLY FILMS  
KSL & INDUSTRIES  
LANCO INFRATECH  
SADBHAV ENGINEERING

MSCI INDONESIA INDEX

Additions

DARMA HENWA  
INDIKA ENERGY TBK PT

Deletions

None

MSCI JAPAN INDEX

Additions

AIN PHARMACIEZ  
ARNEST ONE CORP  
COOKPAD  
DAI-ICHI SEIKO CO  
DAIKOKU DENKI CO  
DAIKOKUTENBUSSAN CO  
DIC CORP  
DIGITAL GARAGE  
FDK CORP  
HIKARI TSUSHIN  
IIDA HOME MAX  
KANTO DENKA KOGYO CO  
KURA CORP  
LEOPALACE21 CORP  
MESSAGE CO  
N E CHEMCAT CORP  
NEC CAPITAL SOLUTIONS  
NEC MOBILING

Deletions

AIR WATER  
AIZAWA SECURITIES CO  
CHIYODA CORP  
GREE  
ITOKI CORP  
KATO WORKS CO  
KENTUCKY FRIED CHICK. JP  
KK DAVINCI HOLDINGS  
KOITO MANUFACTURING CO  
NISSHA PRINTING CO  
SODICK CO  
SYSMEX CORP  
WOOD ONE CO

ONWARD HOLDINGS CO  
OSAKA TITANIUM TECH CO  
PROMISE CO  
SHIKIBO  
SHIKOKU CHEMICALS CORP  
TAIKO PHARMACEUTICAL CO  
TANAKA CHEMICAL CORP  
THINE ELECTRONICS  
TODA KOGYO CORP  
TOKYU COMMUNITY CORP  
TORIDOLL.CORP  
TOUEI HOUSING CORP  
V TECHNOLOGY CO

MSCI KOREA INDEX

Additions

CHINA GREAT STAR INT  
CHINA OCEAN RESOURCES  
CUREXO  
DANAL CO  
DONGAH GEOLOGICAL ENG  
DONGJIN SEMICHEM CO  
DRAGONFLY GF CO  
DUKSAN HIMETAL CO  
ELK CORP  
GLOWORKS CO  
GS GLOBAL CORP  
HANSAE CO  
HNK MACHINE TOOL CO  
JS CABLE CO  
KOLON LIFE SCIENCE  
KUMHO INVESTMENT BANK  
MOTONIC CORP  
MYSCO  
NEXCON TECHNOLOGY CO  
SAMCHULY BICYCLE CO  
SHINWHA INTERTEK CORP  
STX ENPACO CO  
SUPREMA  
TAIHAN ELECTRIC WIRE CO  
TERA RESOURCE  
UI ENERGY CORP  
UNION STEEL  
YOUNGONE HOLDINGS

Deletions

C MOTECH  
CAPE INDUSTRIES  
ESANG NETWORKS CO  
GREEN NON-LIFE INSURANCE  
ORIENTAL PREC & ENGR  
POLYPUS

MSCI MALAYSIA INDEX

Additions

EASTERN & ORIENTAL BHD  
MALAYSIAN BULK CARRIERS  
SUPERMAX CORP

Deletions

GUINNESS ANCHOR  
RAMUNIA BHD  
SELANGOR PROPERTIES  
STAR PUBLICATIONS (MAL)  
UEM LAND HOLDINGS

MSCI NEW ZEALAND INDEX

Additions

VECTOR (NZ)

Deletions

None

MSCI PHILIPPINES INDEX

Additions

PHILWEB CORP

Deletions

ALLIANCE GLOBAL GROUP

MSCI SINGAPORE INDEX

Additions

EZION HOLDINGS

Deletions

HONG LEONG FINANCE

FRASERS CENTREPOINT TR

PAN-UNITED CORP  
SUPER COFFEEMIX MFG

MSCI TAIWAN INDEX

Additions

APCB  
CHAMPION BUILDING MATRLS  
CHIEN KUO CONST CO  
CHINA GENERAL PLASTICS  
CHINESE MARITIME TRANSP  
CSBC CORP  
ELITE MATERIAL CO  
ENE TECHNOLOGY CO  
EXCELSIOR MEDICAL CO  
FLEXIUM INTERCONNECT  
GLOBAL UNICHIP CORP  
HOLDKEY ELECTRIC WIRE  
HU LANE ASSOCIATE  
HUNG CHING DEVELOPMENT  
LEADTREND TECH CORP  
LES ENPHANTS CO  
LONGWELL CO  
LOTES CO  
NAMCHOW CHEMICAL INDUST  
NETRONIX  
OCEAN PLASTICS CO  
P-TWO INDUSTRIES  
SHENMAO TECHNOLOGY  
SHINKONG INSURANCE CO  
SIGURD MICROELECTRONICS  
SINCERE NAVIGATION  
SINOAMERICAN SILICON PRO  
TA CHONG SECURITIES CO  
TAIWAN SECOM  
TEKCORE CO  
THINKING ELECTRONIC IND  
USERJOY TECHNOLOGY CO  
VE WONG CORP  
VIA TECHNOLOGIES  
VISUAL PHOTONICS EPITAXY  
WELL SHIN TECHNOLOGY CO  
YEH-CHIANG TECH  
ZIG SHENG INDUSTRIAL CO

Deletions

CATHAY NO 1 REIT  
YIEH UNITED STEEL CORP  
YUNGSHIN CONSTR & DEVLPT

MSCI THAILAND INDEX

Additions

ACL BANK PUBLIC CO  
ELECTRICITY GENERATING  
SANSIRI  
SIAMGAS & PETROCHEMICALS  
SUPALAI PUBLIC COMPANY

Deletions

CHAROEN POKPHAND FOODS

EUROPE, MIDDLE EAST AND AFRICA

MSCI AUSTRIA INDEX

Additions

None

Deletions

IMMOEAST

MSCI DENMARK INDEX

Additions

None

Deletions

H+H INTERNATIONAL B  
SJAELSO GRUPPEN

MSCI EGYPT INDEX

Additions  
ALEXANDRIA MINERAL OILS  
FAISAL ISLAMIC BANK  
PIONEERS HOLDING  
SOUTH VALLEY CEMENT

Deletions  
None

MSCI FRANCE INDEX  
Additions  
ALTAMIR AMBOISE  
EXONHIT THERAPEUTICS  
GROUPE CRIT

Deletions  
BONGRAIN  
DELACHAUX  
GUYENNE ET GASCOGNE  
KORIAN  
L.D.C.  
NORBERT DENTRESSANGLE

MSCI GERMANY INDEX  
Additions  
DIALOG SEMICONDUCTOR  
DRILLISCH  
EVOTEC BIOSYSTEMS  
FIELMANN  
HAMBURGER HAFEN UND LOGI  
NEMETSCHKE

Deletions  
ARQUES INDUSTRIES  
CROPENERGIES

MSCI GREECE INDEX  
Additions  
None

Deletions  
MICHANIKI PREF

MSCI HUNGARY INDEX  
Additions  
None

Deletions  
EMASZ

MSCI ISRAEL INDEX  
Additions  
AFRICA ISRAEL INV  
JERUSALEM OIL EXPLORAT  
NAPHTHA ISRAEL PETRO CRP

Deletions  
QUEENCO

MSCI ITALY INDEX  
Additions  
ACEA  
AEDES  
DAMICO INTL SHIPPING

Deletions  
ACEGAS  
ERG RENEW  
GAS PLUS  
GEWISS  
MARIELLA BURANI  
NICE  
SOPAF

MSCI MOROCCO INDEX  
Additions  
None

Deletions  
ATLANTA ASSURANCES  
CREDIT IMMO ET HOTELIER

MSCI NETHERLANDS INDEX  
Additions  
HUNTER DOUGLAS  
NIEUWE STEEN INV

Deletions  
INNOCONCEPTS  
TELEGRAAF MEDIA GROEP  
VOPAK (KON.)

MSCI NORWAY INDEX

Additions  
BWG HOMES  
DOCKWISE  
GOLDEN OCEAN GROUP  
SCORPION OFFSHORE

Deletions  
EITZEN CHEMICAL  
ELECTROMAGNETIC GEOSVCS  
PETROLIA DRILLING

MSCI POLAND INDEX  
Additions  
JUTRZENKA  
LUBELSKI WEGIEL BOG

Deletions  
SYGNITY

MSCI RUSSIA INDEX  
Additions  
ACRON  
MRSK CENTRE AND POV (RUB)  
TRANSNEFT PEF (RUB)

Deletions  
None

MSCI SOUTH AFRICA INDEX  
Additions  
ESORFRANKI

Deletions  
BUSINESS CONNEXION GROUP  
ELEMENTONE  
ILLOVO SUGAR  
VOX TELECOM

MSCI SPAIN INDEX  
Additions  
VUELING AIRLINES

Deletions  
MECALUX  
RENTA 4  
VOCENTO

MSCI SWEDEN INDEX  
Additions  
BIOGAI A B  
DIAMYD MEDICAL B  
LUNDBERGS B

Deletions  
None

MSCI SWITZERLAND INDEX  
Additions  
GATEGROUP HOLDING

Deletions  
BELLEVUE GROUP  
HUBER & SUHNER  
LEM HOLDING SA

MSCI TURKEY INDEX  
Additions  
ECZACIBASI YATIRIM HLDG  
FENERBAHCE SPORTIF HIZME  
IPEK MATBACILIK SANAYI  
IS YATIRIM MENKUL DEGERL  
NORTEL NETWORKS NETAS  
PETKIM PETROKIMYA HLDG  
PINAR SUT MAMULLERINAYII  
TEKFEN HOLDING AS

Deletions  
ADANA CIMENTO SANAYII C  
TRABZONSPOR SPORTIF YAT  
TURK HAVA YOLLARI

MSCI UNITED KINGDOM INDEX  
Additions  
BERKELEY GRP HLDGS UNIT  
BOWLEVEN  
CAPITAL & REGIONAL  
DESIRE PETROLEUM PLC  
DOLPHIN CAPITAL INV  
FAROE PETROLEUM PLC

Deletions  
CARE U.K.  
CONSORT MEDICAL  
HELPHIRE GROUP  
INMARSAT  
M P EVANS GROUP  
SMITHS NEWS

GULF KEYSTONE PETROLEUM  
LADBROKES  
NIGHTHAWK ENERGY  
PLAYTECH  
RAVEN RUSSIA  
TALVIVAARA MINING

UTV MEDIA

AMERICAS

MSCI BRAZIL INDEX

Additions

ABYARA PLANEJAMENTO IMOB  
BRASIL ECODIESEL INDUSTR  
INPAR  
KEPLER WEBER ON  
KLABIN SEGALL  
TPI TRIUNFO PART

Deletions

BR MALLS PARTICIPACOES  
COPASA MG  
GAFISA  
GOL PN  
LLX LOGISTICA ON  
LOCALIZA RENT A CAR  
LOJAS RENNEN  
M DIAS BRANCO  
MMX MINERACAO METALICOS  
MPX ENERGIA  
MULTIPLAN EMPREENDIM ON  
PDG REALTY  
ROSSI RESIDENCIAL  
SUL AMERICA UNITS  
TAM PN

MSCI CANADA INDEX

Additions

AG GROWTH INTERNATIONAL  
ASTRAL MEDIA  
CAPITAL POWER  
COTT CORP  
GRANDE CACHE COAL CORP  
INTERNATIONAL ROYALTY  
JAGUAR MINING  
JAZZ AIR INCOME FUND  
MAGMA ENERGY  
MANITOBA TELECOM SVCS.  
MERCATOR MINERALS  
NEO MATERIAL TECH  
NEVSUN RESOURCES  
QUEENSTON MINING

Deletions

BIOMS MEDICAL  
CHEMTRADE LOGISTICS FUND  
CIC ENERGY  
CRYSTALLEX INTL CORP  
EVERTZ TECH  
EXTENDICARE REIT  
GENIVAR INCOME FUND  
PETROBANK ENERGY & RES

MSCI CHILE INDEX

Additions

None

Deletions

ALMENDRAL

MSCI COLOMBIA INDEX

Additions

None

Deletions

COLINVER  
CORP FIN COLOMBIANA ORD

MSCI MEXICO INDEX

Additions

None

Deletions

PROMOTORA AMBIENTAL  
PROMOTORA Y OPER DE INFR

MSCI USA INDEX

Additions

ABOVENET  
ACACIA RSCH-TECH  
ADVANCED BATTERY TECH

Deletions

ACURA PHARM  
AMICUS THERAPEUTICS  
APCO OIL & GAS



AEP INDUSTRIES  
ALPHATEC HOLDINGS  
AMERICAN AXLE & MFG  
AQUA AMERICA  
BIOMIMETIC THERAPEUTICS  
BOISE  
BOK FINANCIAL CORP  
BRIDGEPOINT EDUCATION  
BROADWIND ENERGY  
CARDTRONICS  
CELL THERAPEUTICS  
CHINA BAK BATTERY  
CHINA FIRE & SEC GROUP  
CHINA INFO SECURITY  
CHINA NATURAL GAS  
CHINA SEC & SURVEILLANC  
CHINA SKY ONE MEDICAL  
CYPRESS SHARPRIDGE INV  
CYTOKINETICS  
DIGITALGLOBE  
DOLLAR THRIFTY AUTOMOT.  
DYAX CORP  
ENCORE CAPITAL GROUP  
ENERGY XXI BERMUDA  
ENTERCOM COMMUNI. CORP  
ENTRAVISION COMMUNI. A  
FIBERTOWER CORP  
FRESH DEL MONTE PRODUCE  
FTI CONSULTING  
FUQI INTERNATIONAL  
GASTAR EXPLORATION  
GLG PARTNERS  
GLOBE SPECIALTY METALS  
GOVERNMENT PPTYS INCOME  
HARBIN ELECTRIC  
HI-TECH PHARMACAL CO  
I2 TECHNOLOGIES  
IMMUNOMEDICS  
INT'L SHIPHOLDING CORP  
JAZZ PHARM  
KAPSTONE PAPER & PKG  
KODIAK OIL & GAS  
LITHIA MOTORS A  
LOGMEIN  
MAIDEN HOLDINGS  
MAP PHARMACEUTICALS  
MCCLATCHY CO A  
MCG CAPITAL CORP  
MEDIA GENERAL A  
MEDIDATA SOLUTIONS  
MEDIFAST  
MERCURY COMPUTER SYS  
MICROVISION  
NATURAL GAS SERVICES GRP  
NOVAVAX  
NXSTAGE MEDICAL INC  
OBAGI MEDICAL PRODUCTS  
OPENTABLE  
PENNYMAC MORTGAGE INV  
PHOTRONICS  
PMI GROUP  
POWER INTEGRATIONS  
PROTALIX BIOTHERAPEUTI  
RINO INTERNATIONAL CORP  
ROSETTA STONE  
SHENGDATECH  
SHOE CARNIVAL  
SOLARWINDS  
STONERIDGE

ARRAY BIOPHARMA  
BANNER CORP  
CAPITOL BANCORP  
CITIZENS REPUBLIC BANC  
CPB  
EMCORE CORP  
ENGLOBAL CORP  
FAIRPOINT COMM.  
FLAGSTAR BANCORP  
FRONTIER FINANCIAL CORP  
GENWORTH FINANCIAL A  
GEOGLOBAL RESOURCES INC  
GUARANTY BANCORP  
INNOVATIVE SOLUTIONS&SUP  
MANNATECH  
MATRIX INITIATIVES  
MGM MIRAGE  
NCI BUILDING SYSTEMS  
PACIFIC CAPITAL BANCORP  
PHOENIX TECHNOLOGIES  
RESOURCE AMERICA A  
STAR SCIENTIFIC  
STERLING FINL WASHINGTON  
SUCAMPO PHARMA A  
SULPHCO INC  
VIRGINIA COMMERCE BNCORP  
WILEY (JOHN) & SONS B

SUNRISE SENIOR LIVING  
TECHWELL  
TERRESTAR  
TREX CO  
TWEEN BRANDS  
VANDA PHARMACEUTICALS  
VIRGIN MOBILE USA A  
VSE CORP  
WESCO FINANCIAL CORP  
WONDER AUTO TECHNOLOGY  
ZHONGPIN

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MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

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