

Geneva, November 13, 2017

MSCI CHINA A INTERNATIONAL SMALL CAP INDEX

The following are changes in constituents for the MSCI China A International Small Cap Index, which will take place as of the close of November 30, 2017.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI CHINA A INTL SMALL CAP INDEX	117	67

MSCI CHINA A INTL SMALL CAP INDEX

Additions

ANHUI TRANSPORT CONSU A
BEIJING VASTDATA TECH A
CHANG LAN ELECTRIC A
CHANGZHOU YOUON A
CHINA COAL XINJI ENER A
CHINA KINGS RES GRP A
CHONGQING DIMA IND A
CHONGQING ZHENGCHUAN A
COMEFLY OUTDOOR A
CSD WATER SERVICE A
DAODAOQUAN GRAIN & OIL A
DAQIAN ECOLOGY A
DONGGUAN CHITWING TECH A
DUOLUN TECHNOLOGY CORP A
EMBEDWAY TECH SHANGHAI A
FUJIAN APEX SOFTWARE A
FUJIAN KUNCAI MATERIAL A
FUJIAN RAYNEN TECH CO A
GEO-JADE PETROLEUM A
GEPIC ENERGY DEV CO A
GETEIN BIOTECH A
GUANGDONG ADVERTISING A
GUANGDONG HIGHSUN GRP A
GUANGDONG LIANTAI A
GUANGDONG LINGXIAO A
GUANGDONG PIANO A
GUANGDONG SENSSUN A
GUANGHUI LOGISTICS CO A
GUANGZHOU JIACHENG A
GUIZHOU TRANSPORTATION A
HAINAN PEARL RIVER A
HANGZHOU FREELY COMMU A
HEFEI CHANGQING MACH A
HEFEI TAIHE OPTOELECTR A
HENGDIAN GRP TOSPO A
HUBEI YINGTONG TELECOM A
HUIDA SANITARY WARE A
HUNAN KELI MOTOR A
HYLINK DIGITAL SOLN A
IFE ELEVATORS A
INNOVATION MED MGMT A
JIANGSU LOPAL TECH A
JIANGSU TRANSIMAGE A
JIANGSU XINQUAN AUTO A
JIANGSU XINRI A
JIANGYIN HENGRUN HEAVY A
JIANGYIN JIANGHUA A
JINLONGYU GROUP CO A
JOINN LABS CHINA CO A
LAFANG CHINA A
NANJING HUAMAI TECH A
NANJING KING FRIEND A
NANJING OLO HOME A
NINGXIA ORIENT TANTALU A

Deletions

ANHUI LEMINGKEHUA CO A
BEIJING GEOENVIRON A
BLUE SAIL MEDICAL CO A
CITIC GUOAN WINE CO A
CITIC OFFSHORE HELICOP A
CRED HOLDING CO A
DALIAN INSULATOR GROUP A
DALIAN SUNLIGHT MACH A
DEA GENERAL AVIATION A
DONGGUAN KINGSUN OPTO A
DYNAVOLT RENEWABLE PWR A
EVERBRIGHT JIABAO CO A
GOODY SCIENCE & TECH A
GUANGDONG SUNWILL PREC A
HEBEI HENGSHUI LAOBAIG A
HENGDIAN GROUP DMEGC A
HUASU HOLDINGS CO A
HUBEI SANONDA CO A
HUNAN NEW WELLFUL CO A
INFUND HOLDING CO A
INNER MONGOLIA LANTAI A
INNER MONGOLIA XINGYE A
JIANGSU JINGSHEN SALT A
JIANGSU TONGDA POWER A
JIANGSU YOKE TECH A
JONJEE HIGH-TECH INDL A
JPMF GUANGDONG CO A
KAILE TECHNOLOGY CO A
LAWTON DEVELOPMENT CO A
LIUZHOU IRON & STEEL A
LONGXING CHEMICAL IND A
MAOYE COMMU AND NETWK A
NANTONG JIANGSHAN AGRO A
NANYANG TOPSEC TECH A
NORTHERN UTD PUBL A
QINGDAO TIANHUA INST A
SHAANXI YANCHANG PETRO A
SHANDONG HUALU HENGSHI A
SHANDONG XINCHAO ENER A
SHANGHAI HUGONG ELECT A
SHANGHAI KANGDA NEW A
SHANGHAI LONGYUN MEDIA A
SHANGHAI XINHUA MEDIA A
SHENZ HIFUTURE ELECT A
SHENZHEN ENVICOOL TECH A
SHENZHEN HEMEI GROUP A
SHENZHEN QIXIN CONST A
SHENZHEN SEZ REAL EST A
SHENZHEN SUNRISE NEW A
SICHUAN SWELLFUN CO A
SINOMA SCIENCE & TECH A
SJEC CORP A
TIAN BENEFO TEJING ELE A
TIANJIN XINMAO TECH A

OLYMPIC CIRCUIT TECH A
 QINGDAO HANHE CABLE CO A
 QINGDAO LIQUN DEPT A
 RENRENLE COMM GROUP A
 ROYAL GROUP CO A
 SHAANXI XINGHUA CHEM A
 SHANDONG GOLD PHOENIX A
 SHANGHAI BAOLONG AUTO A
 SHANGHAI EMPEROR A
 SHANGHAI MOONS ELECT A
 SHANGHAI QIANGSHENG A
 SHANXI COAL INTL ENER A
 SHENZHEN EASTTOP A
 SHENZHEN GENVICT TECH A
 SHENZHEN KEDALI IND A
 SHENZHEN MAGIC DESIGN A
 SHENZHEN MEGMEET ELECT A
 SHENZHEN MEIG SMART A
 SHENZHEN NANSHAN POWER A
 SHENZHEN SUNNYPOL A
 SHENZHEN SUNKING LIGHT A
 SHIJIAZHUANG KELIN A
 SICHUAN JIUZHOU ELECTR A
 STAR LAKE BIOSCIENCE A
 SUZHOU ETRON TECH A
 TAIYUAN LIONHEAD CEMEN A
 TANGSHAN JIDONG EQUIP A
 TANGSHAN SUNFAR A
 TANYUAN TECHNOLOGY A
 THINKINGDOM MEDIA GRP A
 TIANJIN LUYIN A
 TIANSHENG PHARMA A
 TIANYU ECOLOGY A
 TIBET WEIXINKANG A
 TVZONE MEDIA CO A
 WAROM TECHNOLOGY A
 WUXI SMART AUTO CTRL A
 XIAMEN GOLDENHOME A
 XINJIANG BAI HUA CUN A
 YANTAI CHINA PET FOODS A
 YONGYUE SCI & TECH A
 ZBOM CABINETS A
 ZHANGZIDAO GROUP CO A
 ZHEJIANG CF MOTO PWR A
 ZHEJIANG CHENGBANG A
 ZHEJIANG DAYUAN PUMPS A
 ZHEJIANG DIBAY ELECT A
 ZHEJIANG EAST CRYSTAL A
 ZHEJIANG HUANGMA TECH A
 ZHEJIANG JIEMEI A
 ZHEJIANG JIHUA GROUP A
 ZHEJIANG JINFEI KAIDA A
 ZHEJIANG KANGLONGDA A
 ZHEJIANG QIANJIANG MOT A
 ZHEJIANG SHENGDA A
 ZHEJIANG SHOUXIANGU A
 ZHEJIANG THREE STARS A
 ZHEJIANG TIELIU CLUTCH A
 ZHEJIANG TONY A
 ZHEJIANG YASHA DECOR A
 ZHEJIANG YUANCHENG A
 ZHEJIANG ZOMAX TRANSM A
 ZHONGYUAN SPL STEEL A

TONGKUN GROUP CO A
 VANFUND URBAN INV A
 XIAKE COLOR SPINNIN A
 XIAMEN OVERSEAS A
 YONGXING SPECIAL STEEL A
 YUNNAN METRO REAL EST A
 ZHAOQING HUA FENG A
 ZHEJ GREAT SOUTHEAST A
 ZHEJIANG JINGGONG SCIE A
 ZHEJIANG KAN SPL MATRL A
 ZHEJIANG NANYANG TECH A
 ZHEJIANG ORIENT HLDGS A
 ZHONGRUN RESOURCES INV A

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be modified, reverse-engineered, reproduced or disseminated in whole or in part without prior written permission from MSCI.
- The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other MSCI data, information, products or services.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.
- Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.
- The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.
- It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the advisability of investing in any Index Linked Investments.
- Index returns do not represent the results of actual trading of investable assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.
- The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.
- Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.
- Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research Inc. and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on www.msci.com.
- MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.
- MSCI ESG Research Inc. is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.
- Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, FEA, InvestorForce, and other MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2017 MSCI. All rights reserved.

About MSCI

For more than four decades, MSCI (NYSE: MSCI) has helped global investors build and manage better portfolios. Our research-based tools and services provide our clients with deeper insights into drivers of risk and performance, broad asset class coverage and innovative ways to bring investment strategies to market. Our offerings include indexes, data, analytical models, regulatory reporting and ESG research. MSCI's clients include 95 of the world's 100 largest money managers, as ranked by P&I. For more information, visit us at www.msci.com.