

Geneva, November 13, 2018

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of November 30, 2018.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	PAKISTAN	2	2
	AUSTRALIA	14	8
	JAPAN	35	9
	HONG KONG	6	12
	SINGAPORE	1	3
	NEW ZEALAND	1	1
	MALAYSIA	5	10
	INDONESIA	3	7
	PHILIPPINES	2	4
	TAIWAN	9	41
	KOREA	12	49
	THAILAND	3	6
	INDIA	13	37
	CHINA	23	57

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	GREECE	3	1
	UNITED ARAB EMIRATES	3	4
	QATAR	1	1
	BELGIUM	2	2
	SWITZERLAND	4	0
	DENMARK	1	1
	SPAIN	1	3
	FRANCE	1	5
	GERMANY	2	6
	NETHERLANDS	2	0
	ITALY	2	3
	NORWAY	6	2
	AUSTRIA	1	1
	SWEDEN	4	3
	UNITED KINGDOM	10	5
	FINLAND	1	2
	TURKEY	5	8
	IRELAND	0	2
	ISRAEL	4	2
	SOUTH AFRICA	2	4
	POLAND	2	1
	RUSSIA	0	1
	EGYPT	0	1

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	77	22
	CANADA	9	8
	CHILE	2	0
	BRAZIL	4	1

ASIA PACIFIC

MSCI PAKISTAN INDEX

Additions
LUCKY CEMENT
UNITED BANK

Deletions
HONDA ATLAS
MAPLE LEAF CEMENT

MSCI AUSTRALIA INDEX

Additions
BRAVURA SOLUTIONS
COOPER ENERGY
EMECO HOLDINGS
HEALTHSCOPE
HUB24
LOVISA HOLDINGS
NAVIGATOR GLOBAL INV
NEW HOPE CORP
NRW HOLDINGS
PROPERTYLINK GROUP
RURAL FUNDS GROUP
SENEX ENERGY
VIVA ENERGY
WAGNERS HOLDING CO

Deletions
AINSWORTH GAME TECH
ASALEO CARE
AUSTAL
CLEAN TEQ HOLDINGS
JAPARA HEALTHCARE
KAROON GAS AUSTRALIA
PATTINSON (WASHINGTON)
RCR TOMLINSON

MSCI JAPAN INDEX

Additions
ADVENTURE
ARGO GRAPHICS
BENGO4.COM
CYBERDYNE
EGUARANTEE
GAKKEN HOLDINGS CO
GENKI SUSHI CO
GMO FINANCIAL HOLDINGS
JAPAN ELEVATOR SERVICE
JAPAN MEAT
KROSAKI HARIMA CORP
LITTLE EARTH CORP CO
MABUCHI MOTOR CO
MEIKO ELECTRONICS CO
MIE KOTSU GRP HLDGS (JT)
MIRAI
MTG
NIHON TOKUSHU TORYO CO
NOK CORP
OISIX RA DAICHI
OPT HOLDING
RAKSUL
RENAISSANCE
RENOVA
RISO KYOIKU CO
SBS CO
SEC CARBON
SIA REIT INC
SOFTBANK TECHNOLOGY CORP
SOFTWARE SERVICE
SOURCENEXT CORP
TOKYO TATEMONO CO
UUUM
VALUECOMMERCE CO
VISION

Deletions
ASAHI INTECC CO
FDK CORP
FUKUDA DENSHI CO
LAOX CO
MONOTARO CO
PIGEON CORP
SEPTENI HOLDINGS CO
SMK CORP
WELCIA HOLDINGS CO

MSCI HONG KONG INDEX

Additions
ASIASEC PROPERTIES
AUSNUTRIA DAIRY (HK)
CRYSTAL INTL GROUP (HK)
HONGKONG SHANGHAI HOTEL
LI & FUNG
SUNCITY GROUP HLDGS (HK)

Deletions
CAMSING INTERNATIONAL
CHINA LNG GROUP
CHINA TRUSTFUL GRP (HK)
CK LIFE SCIENCES INTL
FREEMAN FINTECH CORP
GOODBABY INTL (HK)
GREAT EAGLE HOLDINGS
HUARONG INTERNATIONAL
LIU CHONG HING INV
NAMESON HOLDINGS
REGAL REIT

XIN POINT HLDGS

MSCI SINGAPORE INDEX

Additions

FRASERS HOSPITALITY TRST

Deletions

CROMWELL EUROPEAN REIT
KEPPEL KBS US REIT
QAF

MSCI NEW ZEALAND INDEX

Additions

PUSHPAY HOLDINGS

Deletions

FREIGHTWAYS

MSCI MALAYSIA INDEX

Additions

AEON
FGV HOLDINGS
HIBISCUS PETROLEUM
MY EG SERVICES
UMW HOLDINGS

Deletions

7 ELEVEN MALAYSIA HLDGS
AIRASIA X
AXIS REIT
DATASONIC GROUP
EKOVEST
GEORGE KENT
PESTECH INTERNATIONAL
QL RESOURCES
SYARIKAT TAKAFUL
TA ANN HOLDINGS

MSCI INDONESIA INDEX

Additions

MATAHARI DEPARTMENT
POOL ADVISTA INDONESIA
WASKITA KARYA PERSERO

Deletions

BANK BUKOPIN
HARUM ENERGY
INDO TAMBANGRAYA MEGAH
MNC INVESTAMA
MODERNLAND REALTY TBK
SILOAM INTL HOSPITALS
VISI MEDIA ASIA TBK

MSCI PHILIPPINES INDEX

Additions

PILIPINAS SHELL PETRO
WILCON DEPOT

Deletions

CEMEX HLDGS PHILIPPINES
FIRST PHILIPPINE HLDGS
NICKEL ASIA CORP
PREMIUM LEISURE

MSCI TAIWAN INDEX

Additions

BRIGHTON-BEST INTL
CENTURY IRON & STEEL
DARFON ELECTRONICS
GENERAL INTERFACE SOLN
HTC CORP
MACRONIX INTERNATIONAL
SHINY CHEMICAL INDL
TAIDOC TECHNOLOGY CORP
TECO ELECTRIC & MACH

Deletions

ADLINK TECHNOLOGY
ADV WIRELESS SC
ALPHA NETWORKS
ASIA POLYMER
ASIA VITAL COMPONENTS
BROGENT TECHNOLOGIES
CAYMAN ENGLELY INDL
CO TECH DEVELOPMENT
EGIS TECHNOLOGY
ELITE ADVANCED LASER
ELITEGROUP COMPUTER SYS
FOCALTECH SYSTEMS CO
GIGASOLAR MATERIALS CORP
GLOBAL PMX
GLORIA MATERIAL TECH
GREAT CHINA METAL IND
HIROCA HOLDINGS
HO TUNG CHEMICAL CORP
HU LANE ASSOCIATE
HUANG HSIANG CONST
KINGPAK TECHNOLOGY
KINIK COMPANY
KS TERMINALS
LITE-ON SEMICONDUCTOR
MACAUTO INDUSTRIAL

MICROBIO CO
MOTEC INDUSTRIES
NUVOTON TECHNOLOGY
POSIFLEX
SAN FANG CHEMICAL
SHUNSIN TECHNOLOGY HLDGS
SWANCOR HOLDING CO
TATUNG
TSC AUTO ID TECHNOLOGY
TUNG THIH ELECTRONIC CO
TWI PHARMACEUTICALS
TYC BROTHER INDUSTRIAL
WOWPRIME
YEONG GUAN ENERGY GROUP
YUNG CHI PAINT & VARNISH
ZINWELL CORPORATION

MSCI KOREA INDEX

Additions

AEKYUNG INDUSTRIAL
DAEA TI CO
DONGSUH COMPANIES
DOOSAN HEAVY INDUSTRIES
FEELUX
HANSSEM CO
HLB LIFE SCIENCE
KEPCO PLANT SVCS & ENGR
MOORIM P&P CO
RFHIC
STCUBE
WOORI INVESTMENT BANK

Deletions

ABLE C&C
AEKYUNG PETROCHEMICAL
CELL BIOTECH
CHONG KUN DANG HOLDINGS
CLIO COSMETICS
COSMAX BTI
DAEDUCK GDS CO
DAESANG HOLDINGS CO
DONGKUK STRUC & CONSTRU
E TEC E&C
EUGENE TECHNOLOGY CO
FILA KOREA
GWANGJUSHINSEGAE CO
HAITAI CONFECTIONERY
HANIL HOLDINGS
HANJIN HEAVY INDUSTRIES
HANSOL TECHNICS CO
HOMECAST
HUMEDIX
HYUNDAI MOTOR SECURITIES
I SENS
IMARKETKOREA
INTERFLEX CO
INTEROJO
JVM CO
KC CO
KC TECH CO (NEW)
KISCO
KUKDO CHEMICAL CO
KYONGBO PHARMACEUTICAL
KYUNGBANG
LUTRONIC
NANOMEDICS
NEXON GT CO
NHN KCP CORP
POONGSAN CORP
POSCO CHEMTECH CO
PSK
SAJO INDUSTRIES CO
SEAH STEEL CORP (NEW)
SEOYON E-HWA CO
SFA SEMICON CO
SHOWBOX CORP
SK SECURITIES CO
SSANGYONG CEMENT LTD
TAEWOONG CO
TES
TONYMOLY
YONG PYONG RESORT

MSCI THAILAND INDEX

Additions

CARABAO GROUP
MBK

Deletions

CALCOMP ELECTRS THAILAND
DO DAY DREAM

PRINCIPAL CAPITAL

ICHITAN GROUP
 MONO TECHNOLOGY
 MUANGTHAI CAPITAL PUBLIC
 VANACHAI GROUP

MSCI INDIA INDEX

Additions

ADANI TRANSMISSION
 AU SMALL FINANCE BANK
 BHARAT FINANCIAL INCL
 EQUITAS HOLDINGS
 FUTURE CONSUMER
 ICICI SECURITIES
 LEMON TREE HOTELS
 MERCK
 PNB HOUSING FINANCE
 SCHAEFFLER INDIA
 SUNTECK REALTY
 TATA CHEMICALS
 WESTLIFE DEVELOPMENT

Deletions

ALLCARGO LOGISTICS
 BEML
 BOMBAY DYEING & MFG CO
 CENTRAL DEPOSITORY
 DEEPAK FERT & PETROCHEM
 DHANUKA AGRITECH
 ESSEL PROPACK
 EVEREADY INDUSTRIES
 FORCE MOTORS
 GATEWAY DISTRI PARKS
 GREENPLY INDUSTRIES
 HIMATSINGKA SEIDE
 HINDUSTAN CONSTRUCTION
 HSIL
 INFIBEAM AVENUES
 JAIPRAKASH ASSOCIATES
 JET AIRWAYS INDIA
 JINDAL STAINLESS
 JK TYRE & INDUSTRIES
 KNR CONSTRUCTIONS
 LARSEN AND TOUBRO INFO
 MAHINDRA HLDYS & RESORTS
 MANPASAND BEVERAGES
 MAX INDIA (NEW)
 NAVNEET EDUCATION
 ORIENT CEMENT
 S H KELKAR & CO
 SCHNEIDER ELECTRIC INFRA
 SHIPPING CORP OF INDIA
 SINTEX PLASTICS TECH
 SOLARA ACTIVE PHARMA
 SOMANY CERAMICS
 SREI INFRASTRUCTURE FIN
 UFLX
 UNICHEM LABORATORIES
 VA TECH WABAG
 VRL LOGISTICS

MSCI CHINA INDEX

Additions

AGM GROUP HOLDINGS A
 ANHUI EXPRESSWAY H
 ASCLETIS PHARMA INC
 BEIJING NORTH STAR CO H
 CAMSING INTL (CN)
 CHINA LNG GROUP (CN)
 CHINA TIAN LUN GAS HLDGS
 CHONG SING HLDGS FINTECH
 FANG HOLDINGS ADR
 FINGERTANGO
 GCL POLY ENERGY
 GOODBABY INTL (CN)
 HOPE EDUCATION GROUP CO
 INSPUR INTERNATIONAL
 KASEN INTL HLDGS
 REDSUN PROPERTIES GROUP
 SHANGHAI SHIBEI HITECH B
 SINO HAIJING HOLDINGS
 SKYWORTH DIGITAL HLDGS
 TSAKER CHEMICAL GROUP
 WEIQIAO TEXTILE H
 WISE TALENT INFO TECH
 YIRENDAI ADR

Deletions

AVIC INTERNATIONAL HLDG
 BEIJING ENT MED & HEALTH
 BOE VARITRONIX (CN)
 BOYAA INTERACTIVE INTL
 C BANNER INTL HLDGS
 C C LAND HOLDINGS (CN)
 CHANJET INFO TECH H
 CHINA AEROSPACE INTL
 CHINA ELECTRONICS HUADA
 CHINA ELECTRONICS OPTICS
 CHINA GREENLAND BROAD
 CHINA INTERNET NATN WIDE
 CHINA INV FUND INTL (CN)
 CHINA NT PHARMA GROUP
 CHINA PIONEER PHARMA
 CHINA REGENERATIVE MED
 CHINA SHENGMU ORGANIC
 CHINA SILVER GROUP
 CHINA SINGYES SOLAR TECH
 CHINA WATER INDUSTRY GRP
 CHONGQING MACH & ELEC H
 CWT INTERNATIONAL
 FDG ELECTRIC VEHICLES
 GUANGDONG PROV EXPRESS B
 GUANGDONG YUEYU TRANSN H
 GUOLIAN SECURITIES H

HOSA INTERNATIONAL
 HUAYI TENCENT ENTMT
 JINZHOU PORT CO B
 JUPAI HOLDINGS ADR
 JUTAL OFFSHORE OIL SVCS
 KANGDA INTERNATIONAL ENV
 KONG SUN HOLDINGS (CN)
 LIANHUA SUPERMARKET H
 LUOYANG GLASS COMPANY H
 MAOYE INTL HLDGS
 NEW PROVENANCE (CN)
 NORTH MINING SHARES CO
 O NET TECHNOLOGIES GROUP
 PARKSON RETAIL GROUP(CN)
 PHOENIX NEW MEDIA A ADR
 REGAL INTL AIRPORT GRP H
 RENTIAN TECHNOLOGY (CN)
 RICI HEALTHCARE HOLDINGS
 SHANGHAI JINJIANG INTE B
 SHENZHEN SEG CO B
 SINOLINK WORLDWIDE HLDGS
 SPRING REAL ESTATE INV
 SRE GROUP
 SUNCITY GROUP HOLDINGS
 TONGFANG KONTAFARMA HLDG
 WENZHOU KANGNING HOSP H
 XIAN HAITIANTIAN HLDGS H
 XINJIANG MINING H
 XINYUAN REAL ESTATE ADR
 YIHAI INTL HLDG
 YUNNAN WATER INV H

EUROPE, MIDDLE EAST AND AFRICA

MSCI GREECE INDEX

Additions
 EUROBANK ERGASIAS
 NATIONAL BANK OF GREECE
 PIRAEUS BANK

Deletions
 ELLAKTOR

MSCI UNITED ARAB EMIRATES INDEX

Additions
 DUBAI FINANCIAL MARKET
 DUBAI INVESTMENT
 UNION PROPERTIES

Deletions
 AGTHIA GROUP
 AMLAK FINANCE
 DRAKE & SCULL INTL
 WAHA CAPITAL

MSCI QATAR INDEX

Additions
 DOHA BANK

Deletions
 QATAR FIRST BANK

MSCI BELGIUM INDEX

Additions
 ARGEN X
 MONTEA

Deletions
 EVS BROADCAST EQUIPMENT
 NYRSTAR

MSCI SWITZERLAND INDEX

Additions
 CEVA LOGISTICS
 LIECHTENST LANDESBK INH
 MEDARTIS HOLDING
 SENSIRION

Deletions
 None

MSCI DENMARK INDEX

Additions
 NETCOMPANY GROUP

Deletions
 SOLAR HOLDING B

MSCI SPAIN INDEX

Additions
SOLARIA ENER Y MEDIO AMB

Deletions
CODERE
PHARMAMAR
REALIA BUSINESS

MSCI FRANCE INDEX
Additions
VILMORIN CLAUSE & CIE

Deletions
AXWAY SOFTWARE
PIERRE & VACANCES
PLASTIVALOIRE
SARTORIUS STEDIM BIOTECH
SRP GROUPE

MSCI GERMANY INDEX
Additions
DWS GROUP
K & S

Deletions
BAUER
FERRATUM
GERRY WEBER INTL
HORNBACK BAUMARKT
INSTONE REAL ESTATE
VAPIANO

MSCI NETHERLANDS INDEX
Additions
NIBC HOLDING
PROQR THERAPEUTICS

Deletions
None

MSCI ITALY INDEX
Additions
CAREL INDUSTRIES
GRUPPO MUTUIONLINE

Deletions
PRIMA INDUSTRIE
SAFILO
SOGEFI

MSCI NORWAY INDEX
Additions
ELKEM
KONGSBERG GRUPPEN
NEL
SPAREBANK 1 SR BANK
TOMRA SYSTEMS
VEIDEKKE

Deletions
OTELLO CORPORATION
REC SILICON

MSCI AUSTRIA INDEX
Additions
PALFINGER

Deletions
POLYTEC HOLDING

MSCI SWEDEN INDEX
Additions
CELLAVISION AB
FORTNOX
KAMBI GROUP
KARO PHARMA

Deletions
BYGGMAX GROUP
ITAB SHOP CONCEPT
STARBREEZE B

MSCI UNITED KINGDOM INDEX
Additions
AMIGO HOLDINGS
AVAST
BCA MARKETPLACE
CRANSWICK
FIRST DERIVATIVES
FUTURE
IG DESIGN GROUP
MEDICLINIC INTL
RWS HOLDINGS
TRAVIS PERKINS

Deletions
ALLIED MINDS
DEBENHAMS
EVRAZ GROUP
HOSTELWORLD GROUP
OXFORD INSTRUMENTS

MSCI FINLAND INDEX

Additions
AKTIA BANK

Deletions
ATRIA
STOCKMANN B

MSCI TURKEY INDEX

Additions
COCA-COLA ICECEK
EMLAK KONUT GAYRIMENKUL
ENERJISA ENERJI
SOK MARKETLER TICKARET
ULKER BISKUVI SANAYI

Deletions
AKCANSAN CIMENTO SANAYI
ALARKO HOLDING
ALBARAKA TURK KATILIM
AVIVASA EMEKLILIK VE
BORUSAN MANNESMANN BORUN
CIMSA CIMENTO SANAYI
IPEK DOGAL KAYNAKLARI
LOGO YAZILIM SANAYI

MSCI IRELAND INDEX

Additions
None

Deletions
IRISH CONTINENTAL UNIT
KINGSPAN GROUP

MSCI ISRAEL INDEX

Additions
A.D.O GROUP
GILAT SATELLITE NETWORK
HILAN
MAYTRONICS

Deletions
B COMMUNICATIONS
WIX.COM

MSCI SOUTH AFRICA INDEX

Additions
CORONATION FUND MANAGERS
PIONEER FOODS

Deletions
METAIR INVESTMENTS
MPACT
RAUBEX GROUP
STADIO HOLDINGS

MSCI POLAND INDEX

Additions
GRUPA AZOTY
PLAY COMMUNICATIONS

Deletions
GETIN NOBLE BANK

MSCI RUSSIA INDEX

Additions
None

Deletions
OGK-2 (RUB)

MSCI EGYPT INDEX

Additions
None

Deletions
MISR FERTILIZERS PROD

AMERICAS

MSCI USA INDEX

Additions
AGCO CORP
ALLAKOS
AMALGAMATED BANK A
AMERICA'S CAR-MART
AMERICAN FINANCE TRUST A
AMYRIS
ANTARES PHARMA
APOLLO MEDICAL HLDGS
APPTIO A
APTINYX
ARCUS BIOSCIENCES
ARES MANAGEMENT
ARLO TECHNOLOGIES
ARQULE
AVNET

Deletions
ACHAOGEN
ALTA MESA RESOURCES A
BIGLARI HOLDINGS A
BURLINGTON STORES
DEXCOM
ENDOLOGIX
FORTERRA (US)
GRUBHUB
HOVNANIAN ENTERPRISES A
JOUNCE THERAPEUTICS
LAMB WESTON HOLDINGS
LANNETT CO
MDC PARTNERS A
MIDSTATES PETROLEUM
MITEL NETWORKS CORP

AVROBIO
AXIS CAPITAL HOLDINGS
BERRY PETROLEUM
BIOSPECIFICS TECH
BJS WHOLESALE CLUB HLDGS
BRIGHTVIEW HOLDINGS
CARE.COM
CAREDX
CASA SYSTEMS
CBTX
CERIDIAN HCM HOLDING
CHAPARRAL ENERGY A
CLEAN ENERGY FUELS
COLUMBIA FINANCIAL
COMSCORE
CONTAINER STORE GROUP
CONVERGEONE HOLDINGS
CURO GROUP HOLDINGS CORP
CUSHMAN & WAKEFIELD
DMC GLOBAL
EHEALTH
EQUITY BANCSHARES
ESSENTIAL PROP RLTY TR
EXELA TECHNOLOGIES
EXP WORLD HOLDINGS
FIRST BANCSHARES (THE)
GENCO SHIPPING & TRDNG
GRAFTECH INTL
HARMONIC
HOMOLOGY MEDICINES
INSPIRE MEDICAL SYSTEMS
MARINE PRODUCTS CORP
MCBC HOLDINGS
MIMECAST
MR COOPER GROUP
NEW YORK COMMU BANCORP
NEWFIELD EXPLORATION CO
NII HOLDINGS
NLIGHT
NOODLES & CO A
NORTHERN OIL AND GAS
ORIGIN BANCORP
PILGRIM'S PRIDE CORP
PRIMO WATER CORP
RA PHARMACEUTICALS
ROSETTA STONE
SENSEONICS HOLDINGS INC
SIENTRA
SKYLINE CHAMPION CORP
SOLID BIOSCIENCES INC
SONOS
STEMLINE THERAPEUTICS
STERICYCLE
TANDEM DIABETES CARE
TOLL BROTHERS
TRANSENERIX
TRICIDA
TURNING POINT BRANDS
VERICEL CORP
VIKING THERAPEUTICS
VIVINT SOLAR
ZSCALER

NRG ENERGY
PTC
SPARK ENERGY A
SVCSOURCE INTERNATIONAL
WAYFAIR A
WELLCARE HEALTH PLANS
WINDSTREAM HOLDINGS(NEW)

MSCI CANADA INDEX

Additions

CANNTRUST HOLDINGS
CRESCENT POINT ENERGY
CRONOS GROUP (CA)
HEXO CORP
LARGO RESOURCES
LINAMAR CORP
RICHELIEU HARDWARE
SUMMIT INDUSTRIAL REIT
TERVITA

Deletions

AUTOCANADA
BONAVISTA ENERGY
CANOPY GROWTH
CREW ENERGY
GLUSKIN SHEFF & ASSOC SV
PAINTED PONY ENERGY
STARS GROUP (THE)
STORNOWAY DIAMOND

MSCI CHILE INDEX
Additions
COCA-COLA EMBONOR B
GRUPO SECURITY

Deletions
None

MSCI BRAZIL INDEX
Additions
EDP ENERGIAS DO BRASI ON
ENEVA
GRENDENE ON
ODONTOPREV ON

Deletions
B2W CIA DIGITAL ON

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