

Geneva, November 15, 2011

MSCI GLOBAL MICRO CAP INDICES

The following are changes in constituents for the MSCI Global Micro Cap Indices which will take place as of the close of November 30, 2011.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	41	23
	HONG KONG	38	29
	JAPAN	76	21
	NEW ZEALAND	2	5
	SINGAPORE	12	8

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	BELGIUM	3	1
	DENMARK	8	0
	FRANCE	18	3
	GERMANY	24	18
	GREECE	5	4
	ISRAEL	10	7
	ITALY	11	2
	NETHERLANDS	1	0
	NORWAY	4	4
	PORTUGAL	1	0
	SPAIN	7	0
	SWEDEN	7	2
	SWITZERLAND	6	4
	UNITED KINGDOM	49	16

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	CANADA	50	20
	USA	111	59

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

AINSWORTH GAME TECH
AMA GROUP
AMEX RESOURCES
AUGUR RESOURCES
BEGA CHEESE
BIGAIR GROUP
BISALLOY STEEL GROUP
CARBON ENERGY
CARNARVON PETROLEUM
CENTURIA CAPITAL
CHINA MAGNESIUM CORP
CMI
COLLINS FOODS
DOLOMATRIX INTERNATIONAL
DOURADO RESOURCES
GALE PACIFIC
GLOBE METALS AND MINING
GREAT WESTERN EXP
GUJARAT NRE COKING COAL

Deletions

ADAMUS RESOURCES
AJ LUCAS
ALE PROPERTY GROUP
AUSTBROKERS HOLDINGS
CARINDALE PROPERTY TRUST
CATALPA RESOURCES
ELEMENTAL MINERALS
FLINDERS MINES
FOCUS MINERALS
GOLD ONE INTERNATIONAL
KAIRIKI ENERGY
KANGAROO RESOURCES
MOBY OIL & GAS
OROTONGROUP
PRIMEAG AUSTRALIA
SENEX ENERGY
SERVCORP
SIRTEX MEDICAL
TECHNOLOGY ONE

IKWEZI MINING
LEMUR RESOURCES
METALLICA MINERALS
MILLENNIUM MINERALS
NEW STANDARD ENERGY
NKWE PLATINUM
PAPERLINX
PLATINUM AUSTRALIA
PMP
RANGE RESOURCES
ROYAL WOLF HOLDINGS
SINO GAS & ENERGY HLDGS
SIPA RESOURCES
TANGIERS PETROLEUM
TIGERS REALM COAL
TRANSERV ENERGY
TRANSIT HOLDINGS
TRINITY GROUP
TZ
WEBSTER
WHL ENERGY
YELLOW BRICK ROAD HLDGS

THAKRAL HOLDINGS GROUP
TIGER RESOURCES
TROY RESOURCES NL
VDM

MSCI HONG KONG INDEX

Additions

ARTEL SOLUTIONS GRP HOLD
ASIA STANDARD INTL GROUP
ASIA TELEMEDIA
BURWILL HOLDINGS
CHINA ENERGY DEVELOPMENT
CHINA FINANCIAL SVCS
CHINA INV AND FIN GRP
CHINA METAL INT'L HLDGS
CHINA OUTDOOR MEDIA
CHINA STAR ENTERTAIN
CHINA TING GROUP HLDGS
CL GROUP HOLDINGS
FIRST CHINA FINL NETWORK
FIRST SHANGHAI INV
GAYETY HOLDINGS
HUNG HING PRINTING GROUP
INT'L ENTERTAINMENT
JF HOUSEHOLD FURNI
LIPPO CHINA RESOURCES
LUKS GROUP VIETNAM HLDGS
MILAN STATION HLDGS
MODERN EDUCATION GROUP
NEO TELEMEDIA
NEWAY GROUP HOLDINGS
NEWTREE GROUP HOLDINGS
NORTH ASIA RESOURCES
PEARL RIVER TYRE HLDGS
REGENT PACIFIC GROUP
SHUANGHUA HOLDINGS
SINO PROSPER STATE (HK)
SINO RESOURCES GROUP
STRONG PETROCHEMICAL HLD
SUSTAINABLE FOREST HLDGS
THEME INTERNATIONAL HLDGS
TSUN YIP HOLDINGS
WAI CHUN MINING IND GRP
WIN HANVERKY HOLDINGS
WINOX HOLDINGS

Deletions

APT SATELLITE HOLDINGS
BEL GLOBAL RESOURCES HLD
BIRMINGHAM INTL HOL
BRILLIANT CIR HLDGS INTL
CHINA BOON HOLDINGS
CHINA ENVIRO ENERGY INV
CHINA FINANCIAL INTL INV
CHINA GAMMA GROUP
CHINA GRAND PHARM HEALTH
CHINA INFRASTRUCTURE INV
CHINA INNOVATIONPAY GRP
CHINA STRATEGIC HOLDINGS
CIAM GROUP
ENERGY INTL INVEST HLDGS
GEMINI INV (HOLDINGS)
HAO TIAN RESOURCES GROUP
IMAGI INT'L HOLDINGS
INTERNATIONAL ELITE
KTP HOLDINGS
LISI GROUP HOLDINGS
MAGNIFICENT ESTATES
MASTERMIND CAPITAL
ORIENTAL WATCH HOLDINGS
SIBERIAN MINING GROUP CO
SUNEVISION HOLDINGS
SUPERB SUMMIT INTL TIMBE
TANRICH FINANCIAL HLDGS
TONGDA GROUP HOLDINGS
ZHI CHENG HOLDINGS

MSCI JAPAN INDEX

Additions

ADTEC ENGINEERING CO
AGS CORP
ATOM LIVIN TECH CO
AXYZ CO
AZEARTH CORP
BACKS GROUP
CREA HOLDINGS

Deletions

ASAHI INTECC CO
BELC CO
BIT-ISLE
COCO'S JAPAN CO
DAI-DAN CO
ELECOM CO
ELEMATEC CORP

DAIKOKU DENKI CO
DIGITAL MEDIA PROFESSION
E-SUPPORTLINK
EAT&CO
EKITAN
ESCRIT
FRIENDLY CORP
FUJI CORP
FUJII SANGYO CORP
FUND CREATION GROUP
FURUKAWA BATTERY CO
GLOBERIDE
GRO-BELS CO
GUNGHO ONLINE ENT
HANEDA ZENITH
HITACHI ZOKEN FUKUI CORP
HITO COMMUNICATIONS
I'ROM HOLDINGS CO
ID HOME
IMAGICA ROBOT HOLDINGS
IMURA ENVELOPE CO
INUI STEAMSHIP CO
KANDA HOLDINGS CORP
KANSAI SUPER MARKET
KEIFUKU ELECTRIC RAILROA
KOBELCO ECO-SOLUTIONS CO
KOJITU CO
KOKEN BORING MACHINE CO
KURUTANI CORP
KUWAYAMA CORP
LAND CO
MICRONICS JAPAN CO
MORPHO
MP HOLDINGS
NAKAYAMA STEEL WORKS
NF CORP
NICHIDAI CORP
NIFTY CORP
NIHON ENTERPRISE CO
NIIGATA KOTSU CO
NIPPON DRY CHEMICAL CO
NISHINIPPON SYSTEM INST
OM2 NETWORK
ONEX CORP (JP)
PHARMARISE HOLDINGS CO
RAQUALIA PHARMA
RINKO CORP
S SCIENCE CO
SAKHA DIAMOND CORP
SANJO MACHINE WORKS
SANKO TECHNO CO
SANWA SOKO CO
SAWADA HOLDINGS CO
SEKICHU CO
SEMITEC CORP
SHIMANE BANK (THE)
SHINKAWA
SHINKI BUS CO
SHOFU
SHOWA HOLDINGS CO
TANAKA CHEMICAL CORP
TENPOS BUSTERS CO
TWINBIRD CORP
UBE MATERIAL INDUSTRIES
UBIQUITOUS
UNIPULSE CORP
YAKUODO CO
YUTAKA GIKEN CO
ZAPPALLAS

GMO PAYMENT GATEWAY
HAGOROMO FOODS CORP
KINUGAWA RUBBER IND
MEDIKIT CO
NAKAMURAYA CO
NUFLARE TECHNOLOGY
PANASONIC ELEC WKS SUNX
RELO HOLDINGS
SERIA CO
SXL CORP
TATSUTA ELEC WIRE & CABL
WEATHERNEWS
YELLOW HAT
YOMEISHU SEIZO CO

MSCI NEW ZEALAND INDEX
Additions
HEARTLAND NEW ZEALAND
PACIFIC EDGE

Deletions
ALLIED FARMERS
ARGOSY PROPERTY TRUST

ASB CAPITAL PREF 2
KATHMANDU HOLDINGS
SANFORD

MSCI SINGAPORE INDEX

Additions

ARTIVISION TECHNOLOGIES
CHINA HEALTHCARE
CMZ HOLDINGS
COURAGE MARINE GROUP
CREATIVE TECHNOLOGY
DUTY FREE INTL
HWA HONG CORP
KIAN HO BEARINGS
LI HENG CHEMICAL
MALACCA TRUST
UE E&C
WEIYE HOLDINGS

Deletions

CENTURION CORP
CHINA GAOXIAN FIBR FAB
CHINA YONGSHENG
EU YAN SANG INT'L
GEMS TV HOLDINGS
PACIFIC SHIPPING TRUST
TRANSCU GROUP
WE HOLDINGS

EUROPE, MIDDLE EAST AND AFRICA

MSCI BELGIUM INDEX

Additions

ATENOR GROUP
BANIMMO
TER BEKE

Deletions

HOME INVEST BELGIUM

MSCI DENMARK INDEX

Additions

BERLIN III
GRIFFIN IV BERLIN
NEUROSEARCH
SANISTAL
SPARBANK
TK DEVELOPMENT
TORM
ZEALAND PHARMA

Deletions

None

MSCI FRANCE INDEX

Additions

ADVERLINE SA
BELVEDERE
CA ATLANTIQUE VENDEE CCI
CA DU LANGUEDOC CCI
CA SUD RHONE ALPES CCI
CA TOURAINE POITOU CCI
CREDIT AGRICOLE MORBIHAN
DEMOS
EVOLIS
GROUPE CONCOURS MANIA
LECTRA
METABOLIC EXPLORER
METROLOGIC GROUP
MGI COUTIER
NICOX
PRECIA
RECYLEX
SCBSM

Deletions

ARCHOS
ARTPRICE.COM
ST DUPONT

MSCI GERMANY INDEX

Additions

ADLER MODEMARKTE
BIOFRONTERA
CAPITAL STAGE
CHINA SPECIALTY GLASS
CONERGY
DATRON
DRAGON HOLDINGS
ESTAVIS
HEILER SOFTWARE

Deletions

118000
ADC AFRICAN DEVT CORP
AUTEV
C QUADRAT INVESTMENT
DERBY CYCLE
GREIFFENBERGER
HANSA GROUP
KINGHERO
MEVIS MEDICAL SOLS

HIGHLIGHT COMMUNICATIONS
IFM IMMOBILIEN AG
INCITY IMMOBILIEN
LOEWE
LOGWIN
MANZ
PHOENIX SOLAR
POWERLAND
Q-CELLS
SEVEN PRINCIPLES
SHW
TELEGATE
UNITED POWER TECHNOLOGY
UPDATE SOFTWARE
ZHONGDE WASTE TECH

MYHAMMER HOLDING
RALOS NEW ENERGIES
SANOCHEMIA PHARMAZEUTIKA
SCHWEIZER ELECTRONIC
SOLARHYBRID
TANTALUS RARE EARTHS
VILLEROY & BOCH VORZUG
WESTAG & GETALIT
WESTAG & GETALIT VORZ

MSCI GREECE INDEX
Additions
ATTICA BANK
DIONIC SOCIETE ANONYME
GEK TERNA
GENIKI BANK
THESSALONIKI WATER&SEWAG

Deletions
ALAPIS
ELVAL ALUMINUM PROCESS
SPRIDER STORES
T BANK

MSCI ISRAEL INDEX
Additions
ELBIT IMAGING
ELECTRA CONSUMER PRODUCT
ELECTRA REAL ESTATE
GULLIVER ENERGY
KAMOR
OTZAR HITYASHVUTH HAYEH.
PLURISTEM THERAPEUTICS
SCAILEX CORP ORD
SUNY ELECTRONIC
VICTORY SUPERMARKET

Deletions
AURA INVESTMENTS RES
AVGOL INDUSTRIES 1953
FUNDTECH
KARDAN YAZAMUT
LAPIDOTH HELETZ
MODIIN
ZERAOIL GAS EXPLORATION

MSCI ITALY INDEX
Additions
ACOTEL GROUP
AEDES
BANCA FINNAT EURAMERICA
BEGHELLI
BRIOSCHI FINANZIARIA
DAMICO INTL SHIPPING
GRUPPO MUTUIONLINE
MITTEL
RISANAMENTO
SEAT P. GIALLE ORD
TISCALI

Deletions
COBRA AUTOMOTIVE TECH
COGEME SET

MSCI NETHERLANDS INDEX
Additions
ORDINA

Deletions
None

MSCI NORWAY INDEX
Additions
AKTIV KAPITAL
GRIEG SEAFOOD
KONGSBERG AUTOMOTIVE
NORSKE SKOGINDUSTRIER

Deletions
CAMILLO EITZEN
EITZEN MARITIME SVCS ASA
FAKTOR EIENDOM
SEABIRD EXPLORATION

MSCI PORTUGAL INDEX
Additions
TEIXEIRA DUARTE SA

Deletions
None

MSCI SPAIN INDEX
Additions

Deletions

AMPER
CAJA DE AHORROS DEL MEDI
DINAMIA
ERCROS
GRUPO EZENTIS
QUABIT INMOBILIARIA
SNIACE

None

MSCI SWEDEN INDEX

Additions
ALLTELE ALLMAENNA SVENSK
CATENA
DANNEMORA MINERAL B
FINNVEDEN BULTEN
KAROLINSKA DEVELOPMENT
RNB RETAIL AND BRANDS
TRANSMODE HOLDING

Deletions
SECTRA B
TETHYS OIL

MSCI SWITZERLAND INDEX

Additions
ADVAL TECH HOLDING
ADVANCED DIGITAL BROADCA
BELLEVUE GROUP
GOTTEX FUND MGMT
KARDEX
SCHWEIZERISCH NATIONALBA

Deletions
IVF HARTMANN HOLDING
MYRIAD GROUP
STARRAG-HECKERT-REG
SWISSMETAL HLDG

MSCI UNITED KINGDOM INDEX

Additions
3LEGS RESOURCES
AFFERRO MINING
API GROUP
AVESCO GROUP
BAYFIELD ENERGY HOLDINGS
BEACON HILL RESOURCES
CAPITAL & REGIONAL
CAPITAL DRILLING
COPPER DEVELOPMENT CORP
FINDEL
FLYBE GROUP
GAME GROUP
GLEESON (M.J.) GROUP
GRESHAM COMPUTING
HAMPSON INDUSTRIES
HUNTSWORTH
LONDON & ASSOC PROP
LOW & BONAR
LUPUS CAPITAL
MADAGASCAR OIL
MEDITERRANEAN OIL & GAS
METALS EXPLORATION
NATURE GROUP
NCONDEZI COAL CO
NETCALL
NOBLE INVESTMENTS UK
ORIGO PARTNERS
PROSPERITY MINERALS HLDG
PV CRYSTALOX SOLAR
QUADRISE FUELS INTL
RESTORE
RGI INTERNATIONAL
RSM TENON GROUP
SABLE MINING AFRICA
SAREUM HOLDINGS
SIRIUS PETROLEUM
SMART METERING SYSTEMS
SOLOMON GOLD
SPORTECH
STRATEX INTERNATIONAL
TARSUS GROUP
THB GROUP
TOPPS TILES

Deletions
ALBEMARLE & BOND HLDGS
ANDOR TECHNOLOGY
ARENA LEISURE
ASHLEY (LAURA) HOLDINGS
BOOT HENRY
CRANEWARE
CUPID
GROUP NBT
IMPELLAM GROUP
IP GROUP
PAN AFRICAN RESURCES
PHOENIX IT GROUP
REDEFINE INTERNATIONAL
SIERRA RUTILE
XAAR
ZENENERGY POWER PLC

TOUCHSTONE GOLD
UBISENSE GROUP
UMECO
WESSEX EXPLORATION
WILMINGTON GROUP
WYG

AMERICAS

MSCI CANADA INDEX

Additions

AIRBOSS OF AMERICA CORP
ARMTEC INFRASTRUCTURE
AUREUS MINING
BAUER PERFORMANCE SPORTS
BIOEXX SPCLTY PROTEINS
BLACK IRON
BRI CHEM CORP
CALVALLEY PETROLEUM -A
CANACOL ENERGY
CASPIAN ENERGY
CONDOR PETROLEUM
CURIS RESOURCES
D BOX TECHNOLOGIES
FRONTIER RARE EARTHS
GRYPHON GOLD CORP
HARDWOODS DISTRIBUTION
HARTE GOLD CORP
HYDROGENICS CORPORATION
IC POTASH CORP
LEGUMEX WALKER
LUCARA DIAMOND CORP
LUPAKA GOLD CORP
MAD CATZ INTERACTIVE(CA)
METHYLGENE
MIDAS GOLD CORP
NAMIBIA RARE EARTHS
NEXJ SYSTEMS
PALKO ENVIRONMENTAL
PILOT GOLD
PLATMIN
PRIMARY CORP
PRIME RESTAURANTS
PURE TECHNOLOGIES
RARE ELEMENT RESOURCES
REDHAWK RESOURCES
REVETT MINERALS (CA)
ST ANDREW GOLDFIELDS
ST AUGUSTINE GOLD&COPPER
TAG OIL
TALON METALS CORP
TETHYS PETROLEUM
TIMMINS GOLD CORP
TRIMEL PHARMACEUTICALS
VISTA GOLD CORP (CA)
WESTERN FOREST PRODUCTS
WESTERN POTASH CORP
WILDCAT SILVER CORP
XINERGY
XTRA GOLD RESOURCES CORP
YELLOW MEDIA

Deletions

ARGONAUT GOLD
ARISE TECHNOLOGIES CORP
BLACK DIAMOND GROUP
CEQUENCE ENERGY
CINRAM INTL INCOME FUND
CORBY DISTILLERIES A
CORBY DISTILLERIES B
DESCARTES SYSTEMS GROUP
FORBES ENERGY SVCS
HOMBURG INVEST A SV
HORIZON NORTH LOGISTICS
LASSONDE INDUSTRIES A
MOSAID TECHNOLOGIES
NAUTILUS MINERALS
NGEX RESOURCES
OPEN RANGE ENERGY CORP
ROGERS SUGAR
SECURE ENERGY SERVICES
STUDENT TRANSPORTATION
WHITECAP RESOURCES

MSCI USA INDEX

Additions

ADCARE HEALTH SYSTEMS
AG MORTGAGE INV TRUST
ALBANY MOLECULAR RSCH
ALLIANCE HEALTHCARE SERV
ALPHA & OMEGA SEMICONDUCT
AMBASSADORS GROUP
AMERICAN CAPITAL MORT
AMPIO PHARMACEUTICALS
API TECHNOLOGIES CORP

Deletions

8X8
ACURA PHARM
AMERIS BANCORP
ANTARES PHARMA
ANTHERA PHARMACEUTICALS
ARDEN GROUP A
ASTRONICS CORP
BIOSANTE PHARM
CARIBOU COFFEE CO INC

APOLLO RESIDENTIAL MORT
ARGAN(US)
ASSET ACCEPTANCE CAPITAL
BACTERIN INTL HOLDI
BERKSHIRE BANCORP
BIOMIMETIC THERAPEUTICS
BON-TON STORES
BROADWIND ENERGY
CAMAC ENERGY
CHARTER FINANCIAL CORP
CHRISTOPHER & BANKS CORP
COFFEE HOLDING CO
COLDWATER CREEK
COMSTOCK MINING
CONMED HEALTHCARE MGMT
CORE MOLDING TECH
COURIER CORP
COVER ALL TECHNOLOGIES
CROSSROADS SYSTEMS
DELTA PETROLEUM CORP
DESTINATION MATERNITY
DEX ONE CORP
EAGLE BULK SHIPPING
ECHO THERAPEUTICS
EDAC TECHNOLOGIES CORP
ELLIE MAE
ENER1
ENZO BIOCHEM
FARMER BROS CO
FIDUS INVESTMENT CORP
FIRST BUSINESS FIN SER
FIRST CONNECTICUT BANCOR
FIRST FED BANCSHARES AR.
FIRST FINANCIAL HOLDINGS
FIRST SAVINGS FINL GRP
FIVE STAR QUALITY CARE
FRANKLIN FINANCIAL CORP
FRIENDFINDER NETWORKS
FURNITURE BRANDS INTL
GAIAM A
GENTIVA HEALTH SERVICES
GSV CAPITAL CORP
HAMPTON ROADS BANKSHARES
HAWAIIAN TELCOM HOLDCO
HEADWATERS
HERALD NATIONAL BANK
HESKA CORP
HOOPER HOLMES
HORIZON PHARMA
ICAGEN
IF BANCORP
INDIANA COMMNTY BANCORP
MARINE PRODUCTS CORP
MERU NETWORKS
MICROFINANCIAL
MICROVISION
MITELE NETWORKS CORP
MOTRICITY
MULTIBAND CORP
MUTUALFIRST FINANCIAL
NABI BIOPHARMACEUTICALS
NAPCO SECURITY TECH
NAUGATUCK VALLEY
NEW MOUNTAIN FIN CORP
NOVATEL WIRELESS
OILSANDS QUEST
OPENEXT
ORBITZ WORLDWIDE
ORCHID CELLMARK
OREXIGEN THERAPEUTICS
OVERLAND STORAGE
PACIFIC SUNWEAR OF CALIF
PARKERVISION
PENNANTPARK FLOATING
PHOTOMEDEX

CENTRAL PACIFIC FIN
CONN'S
CRAWFORD & CO A
CRAWFORD & CO B
CUMULUS MEDIA A
DIAMOND HILL INV GRP
ENTERPRISE FINAN. SVCS
EXCEL TRUST
GAIN CAPITAL HOLDINGS
GTX
HEALTHSTREAM
HERITAGE-CRYSTAL CLEAN
HORIZON LINES INC
INTERSECTIONS
LADENBURG THALMANN
MAD CATZ INTERACTIVE
METRO. HEALTH NETWORKS
MIDWAY GOLD CORP
MILLER IND. TENN
NATURES SUNSHINE PRODS
NEXSTAR BROADCASTING A
OCEANFIRST FINANCIAL
ONCOTHYREON
ONE LIBERTY PROPERTIES
PACIFIC ETHANOL INC
PANHANDLE OIL AND GAS
PC CONNECTION
PERNIX THERAPEUTICS HLDG
PRINCETON REVIEW
PRIVATE MEDIA GROUP
RAPTOR PHARMACEUTICAL
RICHARDSON ELECTRONICS
SCICLONE PHARMACEUTICALS
SPANISH BROADCAST. SYS A
SPECTRANETICS CORP
SPS COMMERCE
STAAR SURGICAL CO
STEINWAY MUSICAL
TERRITORIAL BANCORP
TRAILER BRIDGE
TRANSCEND SERVICES
UNITIL CORP
UNIVERSAL STAINLESS &ALL
VISTA GOLD CORP
WALKER AND DUNLOP
WINMARK CORP
YOUNG INNOVATIONS
YRC WORLDWIDE
ZAGG
ZYGO CORP

POZEN
PRIMUS TELECOMMUNICATION
PROVIDENCE AND WORCESTER
PURE CYCLE CORP
REIS
SAGA COMMUNICATIONS A
SAVANNAH BANCORP
SKYLINE CORP
SMITH MICRO SOFTWARE
SOLITARIO RESOURCES
SOUTHWEST BANCORP
STAG INDUSTRIAL
STEREOTAXIS
SUFFOLK BANCORP
SUN HEALTHCARE GROUP
THE FIRST MARBLEHEAD GRP
TMS INTERNATIONAL CORP A
TOREADOR RESOURCES
TRANZYME
TRIANGLE PETROLEUM CORP
TRIDENT MICROSYSTEMS
UNITEK GLOBAL SERVICES
US HOME SYSTEMS
VERSO PAPER CORP
VITESSE SEMICONDUCTOR
VOYAGER OIL AND GAS
WHITESTONE REIT B

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