Geneva, November 11, 2026

MSCI GLOBAL MICRO CAP INDEXES

This report presents the MSCI Global Micro Cap Indexes review results based
on data as of the price cutoff date of October 20, 2026.
Changes will be effective as of the close of business on November 30, 2026.
Results may be updated to reflect the impact of corporate events, Ineligible Alert Board (IAB) treatments,
or other relevant adjustments occurring between the price cutoff date and the effective date.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
AUSTRALIA	17	8
BELGIUM	1	0
SWITZERLAND	1	2
DENMARK	1	0
SPAIN	1	1
FRANCE	7	3
GERMANY	7	3
NETHERLANDS	2	0
ITALY	2	3
JAPAN	7	18
HONG KONG	15	11
NORWAY	2	4
AUSTRIA	0	1
USA	78	35
CANADA	23	3
UNITED KINGDOM	7	2
FINLAND	3	2
ISRAEL	13	4
SWEDEN	7	4
SINGAPORE	12	5

MSCI AUSTRALIA INDEX

Additions	Deletions
ABACUS GROUP	ALTECH BATTERIES
AMOTIV	BCI MINERALS
BRAZILIAN RARE EARTHS	FBR
CLARITY PHARMACEUTICALS	GR ENGINEERING SERVICES
CROMWELL PROPERTY GROUP	MELBANA ENERGY
DEEP YELLOW	NEXTED GROUP
ELEVRA LITHIUM	RMA GLOBAL
ELSIGHT	VITURA HEALTH
ENERGY WORLD CORP	
FDC CONSOLIDATED HLDGS	
HANSEN TECHNOLOGIES	
IPERIONX	
LINDIAN RESOURCES	
NAVIGATOR GLOBAL INV	
SITEMINDER	
VULCAN ENERGY RESOURCES	
WA1 RESOURCES	

MSCI BELGIUM INDEX

Additions	Deletions
VASTNED	None

MSCI SWITZERLAND INDEX

Additions	Deletions
INFRACORE	DOCMORRIS
	HAUTE CAPITAL PARTNERS

MSCI DENMARK INDEX

Additions	Deletions
INSTALLATOERGRUPPEN	None

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MSCI SPAIN INDEX

Additions	Deletions
ENCE ENERGIA Y CELULOSA	LLORENTE & CUENCA

MSCI FRANCE INDEX

Additions	Deletions
BENETEAU	AUREA
CREDIT AGR ILE-DE-FRANCE	FREELANCE.COM
ELIOR GROUP	VOYAGEURS DU MONDE
KAUFMAN & BROAD	
SAVENCIA	
SECHE ENVIRONNEMENT	
VOLTALIA	

MSCI GERMANY INDEX

Additions	Deletions
ENERGIEKONTOR	BIONXT SOLUTIONS
EVOTEC BIOSYSTEMS	GERMAN TECH HOLDING
GRENKE	MLP
HELLOFRESH	
NORMA GROUP	
PNE	
PROSIEBEN SAT1 MEDIA	

MSCI NETHERLANDS INDEX

Additions	Deletions
SLIGRO FOOD GROUP	None
TOMTOM	

MSCI ITALY INDEX

Additions	Deletions
ALIA MENTIS	ENERGY
ICOP	OFFICINA STELLARE
	PININFARINA

MSCI JAPAN INDEX

Additions	Deletions
ALBALINK	ADVANCE CREATE CO
I GRID SOLUTIONS	CAREER CO
KYOWA CORPORATION	CE HOLDINGS CO
MINATO HOLDINGS	CRAVIA
REIWA ACCOUNTING HLDGS	DELTA FLY PHARMA
SATO FOODS INDUSTRIES	FUKUI BANK
TIER IV	HUMAN MADE
	IMAGEONE CO
	JBCC HOLDINGS
	KAMEI CORP
	NORTHSAND
	ONCOLYS BIOPHARMA INC
	RESTAR CORPORATION
	SHIKOKU BANK (THE)
	SK KAKEN CO
	SOFT99 CORP
	TOMEN DEVICES CORP
	TOUKEI COMPUTER CO

MSCI HONG KONG INDEX

Additions	Deletions
BAIJIN LIFE SCI HLDGS	AOM INTERNATIONAL GRP CO
BGIN BLOCKCHAIN A	BDUCK SEMK HOLDINGS INTL
BUUU GRP A	BRII BIOSCIENCES
CONTEL TECHNOLOGY (HK)	COSMOS MACHINERY
CROSSTEC GROUP HOLDINGS	ESUN HOLDINGS
DRAGON GOLD MINING	JAKOTA CAPITAL GROUP
FDB HOLDINGS	LAEKNA
GC CONSTRUCTION HOLDINGS	PLANETREE INTERNATIONAL
HASHKEY HOLDINGS	SUN HING VISION GRP HLDG

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HONGKONG SHANGHAI HOTEL	SYMPHONY HOLDINGS (HK)
KINGS STONE HLDGS GRP	VISION INTL HLDGS
LUNG FUNG GROUP HLDGS	
SUN HUNG KAI & CO	
WECON HOLDINGS	
BOYAA INTERACTIVE INTL	

MSCI NORWAY INDEX

Additions	Deletions
BOHUS	KALDVIK
HUNTER GROUP	NORDIC MINING
	ODFJELL A
	ODFJELL B

MSCI AUSTRIA INDEX

Additions	Deletions
None	BAJAJ MOBILITY

MSCI USA INDEX

Additions	Deletions
ADTRAN HOLDINGS	AEVEX CORP A
AKTIS ONCOLOGY	AMERICA'S CAR-MART
AMERICAN BITCOIN CORP A	ANDERSEN GRP
AMERISAFE INC	ARMLOGI HLDG
APNIMED	AUTHID
ARBOR REALTY TRUST	BIOVENTUS
ARKO PETROLEUM A	CERIBELL
ARRAY TECHNOLOGIES	DRAGONFLY ENER HLDGS
ARS PHARMACEUTICALS	FARADAY A
ARVINAS	FATHOM HOLDINGS
ASP ISOTOPES	FLUX POWER HLDGS
ATTOVIA THERAPEUTICS	FORUM ENERGY TECH INC
BAYFIRST FINANCIAL	GD CULTURE GRP
BIOAGE LABS	INUVO
BIT DIGITAL (US)	KALA BIO
BLOSSOMHILL THERAPEUTICS	KARAT PACKAGING
BOOST RUN A	KARYOPHARM THERAPEUTICS
BRANDYWINE REALTY TRUST	KATAPULT HOLDINGS A
BRIDGEBIO ONCOLOGY THERA	LANTERN PHARMA
BRIGHTSPIRE CAPITAL A	LUNAI BIOWORKS
CAPRICOR THERAPEUTICS	MAGNACHIP SEMICONDUCTOR
CARDINAL INFRA A	NATURAL ALTERNATIVES INT
CHAIN BRIDGE BANCORP	NATURAL HEALTH TRENDS
COGENT COMMU HOLDINGS	NEXTNRG
CORE LABORATORIES	OCEAN POWER TECHNOLOGIES
CRITEO	ODYSSEY THERAPEUTICS
EIGHTCO HLDG	REPLIMUNE GROUP
ENERGY VAULT HOLDINGS	RTB DIGITAL
ENOVIX	SKYE BIOSCIENCE
EROCK A	TEMPEST THERAPEUTICS
ETHAN ALLEN INTERIORS	UPEXI
EVE HLDG	UPLAND SOFTWARE
FORBRIGHT A	VERASTEM
FRANKLIN BSP RLTY TRUST	VOLITIONRX
FTAI INFRASTRUCTURE	WESTROCK COFFEE
GOGO INC	
HALLADOR ENERGY CO	
HYSTER-YALE A	
INDIE SEMICONDUCTOR A	
IRULYA THERAPEUTICS	
ITG A	
KRISPY KREME	
KURA SUSHI USA A	
LENDINGTREE INC A	
MALIBU BOATS A	
MAPLIGHT THERAPEUTICS	
NEXPOINT RESIDENTIAL	
NIOCORP DEVELOPMENTS(US)	
OBSIDIAN THERAPEUTICS	
OFFICE PROP INCOME TRUST	
ONTERRIS	
OXFORD INDUSTRIES	

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PHOENIX EDUCATION PRTNRS
POWERUS CORP
PRIVATE BANCORP AMERICA
QNB
RAMACO RESOURCES A
REAL REMAX GROUP
REDWOOD TRUST
REFORMATION
RIVER CITY BANK
SCRIBE THERAPEUTICS
SIONNA THERAPEUTICS
SOLID POWER
SUNCRETE A
THREDUP A
TILRAY BRANDS
TPG RE FINANCE TRUST
TRILOGY METALS(US)
UNITED STATES ANTIMONY
UWM HLDGS A
VERRA MOBILITY A
VITAL FARMS
VOGENX
WHITEFIBER
WhiteHawk Minerals A
YARROW BIOSCIENCE
YORK SPACE SYSTEMS

MSCI CANADA INDEX

Additions	Deletions
ABAXX TECHNOLOGIES	AGT FOOD AND INGREDIENTS
ADENTRA	SATURN OIL & GAS
ALLIED CRITICAL METALS	TOTAL ENERGY SERVICES
AMAPA MINERALS HOLDINGS	
BALLARD POWER SYSTEMS	
BITZERO HOLDINGS (CA)	
BRIGHT MINDS BIOSCI (CA)	
CADILLAC MINES CORP	
CLINCH RES	
CRESCO LABS SV	
DENARIUS METALS	
DREAM UNLIMITED A	
FIRST PHOSPHATE	
HAPPY BELLY FOOD GROUP	
HYDROGRAPH CLEAN PWR	
MAGNA MINING	
MAX POWER MINING CORP	
MCFARLANE LAKE MINING	
MINING AMERICAS	
NEW FOUND GOLD (CA)	
NORTH DYNASTY MINERALS	
Talamore Mining Corp	
VIREO GROWTH SV	

MSCI UNITED KINGDOM INDEX

Additions	Deletions
GB GROUP	AGRONOMICS
ME GROUP INTERNATIONAL	MIND GYM
RANK GROUP	
RENTGUARANTOR HOLDINGS	
SMARTER WEB COMPANY	
BOKU	
AMAROQ	

MSCI FINLAND INDEX

Additions	Deletions
KEMPOWER	AKTIA BANK
REAKTOR GROUP	GRK INFRA
SAVOX COMMUNICATIONS	

MSCI ISRAEL INDEX

Additions	Deletions

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ARYT INDUSTRIES	ENLIVEX
BAGIRA M HOLDINGS	ICECURE MEDICAL
DELEK PROPERTY DEV BE'AM	SKYLINE INVESTMENTS
DOR ALON ENERGY IN ISRL	SMX SECURITY MATTERS
ELECTRA REAL ESTATE	
G CITY	
ISRAEL SHIPYARDS IND	
LUZON RONSON	
OMER CONSTR & ENGR	
QUALITAU	
RAFA LABORATORIES	
RAMI LEVY REAL ESTATE	
TAMAR PETROLEUM	

MSCI SWEDEN INDEX

Additions	Deletions
BETTER COLLECTIVE	ACTIVE BIOTECH
NANEXA	BOULE DIAGNOSTICS
POLESTAR A ADR	H100 GROUP
SAMHALLSBYGGNADSBOLAGE B	YUBICO
STOCKHOLM NORDTECH GROUP	
SWEDISH LOGISTIC PPTY B	
TANGEN IND CPTL B	

MSCI SINGAPORE INDEX

Additions	Deletions
BUKIT SEMBAWANG ESTATES	ASPIAL CORP
CENTURION CORP	COOL LINK HOLDING
DIGITAL CORE REIT	HIGH TREND INTL GRP A
FOUNDATION HEALTHCARE	MUN SIONG ENGINEERING
HORIZON QUANTUM HLDG A	PSC CORPORATION
PROPNEX	
SINGAPORE POST	
SUPER HI INTERNATIONAL	
ULTRAGREEN.AI	
WING TAI HOLDINGS	
YANGZIJANG FINL HOLDING	
YANLORD LAND GROUP	

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