
MSCI US EQUITY INDICES AUGUST 2008 QUARTERLY INDEX REVIEW

New York – August 13, 2008 - MSCI Barra (NYSE:MXB), a leading provider of investment decision support tools worldwide, including indices and portfolio risk and performance analytics, announced today changes to the MSCI US Equity Indices that will be made as of the close of August 29, 2008. These changes result from the August 2008 Quarterly Index Review. The full list of additions to and deletions from the MSCI US Equity Indices has been posted on MSCI Barra's web site at <http://www.msclubarra.com/products/indices/us/review.jsp>

One security, Smith International, will migrate from the current MSCI US Mid Cap 450 Index to the pro forma MSCI US Large Cap 300 Index, as its rebalancing rank is above the mid cap upper buffer rank of 201. Smith International will also be added to the MSCI US Large Cap Growth Index, with a Growth Inclusion Factor (GIF) of 1.00.

Two securities, Washington Mutual and Gannett Co, will migrate from the current MSCI US Large Cap 300 Index to the proforma MSCI US Mid Cap 450 Index, as their rebalancing ranks are below the lower large cap buffer rank of 450. Both securities will be added to the MSCI Mid Cap Value Index, with a Value Inclusion Factor (VIF) of 1.00.

Two securities, Alpha Nat Resources and Walter Industries, will migrate from the current MSCI US Small Cap 1750 Index to the pro forma MSCI US Mid Cap 450 Index, as their rebalancing ranks are above the mid cap upper buffer rank of 551. Both securities will be added to the MSCI US Mid Cap Growth Index, with a Growth Inclusion Factor (GIF) of 1.

Four securities will be added to, and two securities will be deleted from the MSCI US Small Cap 1750 Index. Among the additions, three securities will be added to the MSCI US Small Cap Value Index and one security will be added to the MSCI US Small Cap Growth Index. Among the deletions, both securities will be deleted from the MSCI US Small Cap Growth Index

There will be no additions to or deletions from the MSCI US Micro Cap Index.

There will be changes constituents resulting from significant changes in free float estimates and updates in number of shares. These changes will also be made as of the close of August 29, 2008.

The results of the August 2008 Quarterly Index Review for MSCI Global Standard Indices, the MSCI Global Small Cap Indices, the MSCI Global Value and Growth Indices, the MSCI Frontier Markets Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI Asia APEX 50 Index, the MSCI KOKUNAI Japan Equity Indices, the MSCI Global Islamic Indices, the MSCI US Equity Indices, the MSCI US REIT Index as well as the MSCI China A Index have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and

46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

For media enquiries please contact:

Sally Todd Clare Milton, Penrose Financial, London	+ 44.20.7786.4888
Pen Pendleton Ann Taylor Reed, Abernathy MacGregor, New York	+ 1.212.371.5999

MSCI Barra Global Client Service:

Joe Pivarunas, MSCI Barra, London	+ 44.20.7618.2222
Phil Juliano, MSCI Barra, New York	+ 1.212.762.5790
Jackson Wang, MSCI Barra, San Francisco	+ 1.415.576.2323
Abbie Bao, MSCI Barra, Hong Kong	+ 852.2848.7333
Masao Ikeda, MSCI Barra, Tokyo	+ 813.5424.5470

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