

## MSCI Equity Indexes August 2014 Index Review

**Geneva – August 13, 2014** – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indexes, portfolio risk and performance analytics and ESG data and research, announced today the results of the August 2014 Quarterly Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, as well as the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI Frontier Emerging Markets Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, as well as the MSCI China A Indexes. All changes will be implemented as of the close of August 29, 2014. These changes have been posted on the Index Review web page on MSCI's web site at [http://www.msci.com/products/indexes/size/standard/index\\_review.html](http://www.msci.com/products/indexes/size/standard/index_review.html).

**MSCI Global Standard Indexes:** Six securities will be added to and one security will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three additions measured by full company market capitalization will be Hilton Worldwide Holdings (USA), Ally Financial (USA) and Seibu Holdings (Japan). The three additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Mesaieed Petrochemical (Qatar), LPP (Poland) and Brait (South Africa).

**MSCI Global Small Cap Indexes:** There will be one addition to and twelve deletions from the MSCI ACWI Small Cap Index.

**MSCI Global Investable Market Indexes:** There will be five additions to and eleven deletions from the MSCI ACWI IMI.

**MSCI Global All Cap Indexes:** There will be three additions to and six deletions from the MSCI World All Cap Index.

**MSCI Global Value and Growth Indexes:** At the August 2014 Quarterly Index Review, Ally Financial (USA) will be added to both the MSCI ACWI Value Index and the MSCI ACWI Growth Index, with a Value Inclusion Factor of 0.35 and a Growth Inclusion Factor of 0.65. There will be no other additions to the MSCI ACWI Value Index, while Hilton Worldwide Holdings (USA), Mesaieed Petrochemical (Qatar), Seibu Holdings (Japan), Brait (South Africa) and LPP (Poland) will be the five other additions to MSCI ACWI Growth Index.

**MSCI Frontier Markets Indexes:** There will be no additions to or deletions from the MSCI Frontier Markets Index.

There will be no additions to or deletions from the MSCI Frontier Markets Small Cap Index.

**MSCI Global Islamic Indexes:** Twenty-two securities will be added to and 28 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index will be SSE (United Kingdom), Roper Industries (USA) and Vestas Wind Systems (Denmark). There will be six additions to and no deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

**MSCI US Equity Indexes:** There will be no securities added to and no securities deleted from the MSCI US Large Cap 300 Index.

Two securities will be added to and no securities will be deleted from the MSCI US Mid Cap 450 Index. The additions to the MSCI US Mid Cap 450 Index are Salix Pharmaceuticals and Pilgrim's Pride Corporation.

No securities will be added to and two securities will be deleted from the MSCI US Small Cap 1750 Index. The deletions from the MSCI US Small Cap 1750 Index are Salix Pharmaceuticals and Pilgrim's Pride Corporation.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be no additions and no deletions. There will also be no upward and one downward change in Value Inclusion Factor (VIF). For the MSCI US Investable Market Growth Index, there will be no additions and no deletions. There will also be one upward and no downward change in Growth Inclusion Factor (GIF).

**MSCI US REIT Index:** There will be no additions to or deletions from the MSCI US REIT Index.

**MSCI China A Indexes:** There will be two additions to and two deletions from the MSCI China A Index. The additions to the MSCI China A Index will be China Cosco Holdings A and Sichuan Chengfei Integration A. There will be two additions to and four deletions from the MSCI China A Small Cap Index.

The results of the August 2014 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indexes and the MSCI Global Islamic Small Cap Indexes have also been posted on MSCI's web site at [www.msci.com](http://www.msci.com).

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## About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at [www.msci.com](http://www.msci.com)

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