

MSCI Equity Indexes August 2016 Index Review

New York – August 11, 2016 – MSCI Inc. (NYSE: MSCI), a leading provider of research-based indexes and analytics, announced today the results of the August 2016 Quarterly Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Frontier Emerging Markets Index, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of August 31, 2016. These changes have been posted on the Index Review web page on MSCI’s web site at <https://www.msci.com/index-review>.

As a reminder, the revisions to the Global Industry Classification Standard (GICS®) structure that were previously announced will also become effective as of the close of August 31, 2016. This includes the creation of a new Real Estate Sector, elevating its position from under the Financials Sector and bringing the number of sectors from ten to eleven.

MSCI Global Standard Indexes: One security will be added to and one security will be deleted from the MSCI ACWI Index. Both of these changes will be in the MSCI World Index where Liberty Broadband C (USA) will be added and Ionis Pharmaceuticals (USA) will be deleted. There will be no additions to or deletions from the MSCI Emerging Markets Index.

MSCI Global Small Cap Indexes: There will be one addition to and 13 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be no additions to and twelve deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indexes: There will be one addition to and five deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indexes: There will be no additions to the MSCI ACWI Value Index, while the only addition to the MSCI ACWI Growth Index will be Liberty Broadband C (USA).

MSCI Frontier Markets Indexes: There will be three additions to and two deletions from the MSCI Frontier Markets Index. The two deletions result from the reclassification of the MSCI Bulgaria Index from the MSCI Frontier Markets Index to Standalone Market status.

There will be no additions to and one deletion from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indexes: Twenty-six securities will be added to and 22 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Nokia Corporation (Finland), Baxter International (USA) and Edwards Lifesciences (USA). There will be no additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be one security added to and no securities deleted from the MSCI US Large Cap 300 Index. The addition to the MSCI US Large Cap 300 Index will be Nvidia.

One security will be added to and two securities will be deleted from the MSCI US Mid Cap 450 Index. The addition to the MSCI US Mid Cap 450 Index will be Gaming & Leisure Properties.

One security will be added to and one security will be deleted from the MSCI US Small Cap 1750 Index. The addition to the MSCI US Small Cap 1750 Index will be Lending Club.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be no additions or upward changes in Value Inclusion Factor (VIF), and one deletion or downward change in VIF. For the MSCI US Investable Market Growth Index, there will be one addition or upward change in Growth Inclusion Factor (GIF), and no deletions or downward changes in GIF.

MSCI US REIT Index: There will be no additions to and no deletions from the MSCI US REIT Index.

MSCI China A Indexes: There will be eight additions to and five deletions from the MSCI China A Index. The largest additions to the MSCI China A Index will be China Nuclear Energy A, Shandong Linglong Tyre A and Meinian Onehealth A. There will be five additions to and seven deletions from the MSCI China A Small Cap Index.

The results of the August 2016 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI Global Islamic Small Cap Indexes, and the MSCI China All Shares Indexes have also been posted on the Index Review web page on MSCI's web site at <https://www.msci.com/index-review>.

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For more information, visit us at www.msci.com.

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