

## MSCI Equity Indexes August 2019 Index Review

**London - August 07, 2019** - MSCI Inc. (NYSE:MSCI), a leading provider of research-based indexes and analytics, announced the results of the August 2019 Quarterly Index Review for the MSCI Equity Indexes - including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Frontier Emerging Markets Index, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Onshore indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of August 27, 2019. These changes have been posted on the Index Review web page on MSCI's web site at <https://www.msci.com/index-review>.

**Inclusion of the MSCI Saudi Arabia Indexes in Emerging Markets:** Coinciding with this Index Review, the second and final step of the inclusion of the MSCI Saudi Arabia Index, which will increase the weight of Saudi Arabian securities from 1.45% to 2.83% in the MSCI Emerging Markets Index, will be implemented.

**Weight Increase of China A Shares in Emerging Markets:** MSCI will implement the second step of the weight increase of China A shares in the MSCI Emerging Markets Indexes. For 260 existing China A share constituents the inclusion factor will be increased from 0.10 to 0.15. Eight China A shares will be added to the MSCI China Index with an inclusion factor of 0.15. China A shares will have a weight of 7.79% and 2.46% in the MSCI China and MSCI Emerging Markets Indexes, respectively.

In addition, MSCI has updated the list of China A Mid Cap securities that may potentially be added to the MSCI China and the MSCI Emerging Markets Indexes as part of the third and final step of the weight increase to be implemented at the November 2019 Semi-Annual Index Review. As a reminder, the inclusion factor of China A shares will also be increased to 0.20 coinciding with the November 2019 Semi-Annual Index Review.

**MSCI Global Standard Indexes:** Fifteen securities will be added to and four securities will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three largest additions measured by full company market capitalization will be Roku A (USA), Sarepta Therapeutics (USA) and Air Canada VV (Canada). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Haidilao International Holding (China), China Rail Group A (HK-C) (China) and Wanhua Chemical Group A (HK-C) (China).

**MSCI Global Small Cap Indexes:** There will be four additions to and 11 deletions from the MSCI ACWI Small Cap Index.

**MSCI Global Investable Market Indexes:** There will be 11 additions to and seven deletions from the MSCI ACWI Investable Market Index (IMI).

**MSCI Global All Cap Indexes:** There will be one addition to and four deletions from the MSCI World All Cap Index.

**MSCI Frontier Markets Indexes:** There will be one addition to and no deletions from the MSCI Frontier Markets Index. The addition to the MSCI Frontier Markets Index will be MTN Nigeria Communications (Nigeria). There will be no additions to and no deletions from the MSCI Frontier Markets Small Cap Index.

**MSCI Global Islamic Indexes:** Thirty-nine securities will be added to and 30 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Midea Group Company A (HK-C) (China), Daiichi Sankyo Company (Japan) and Roper Technologies (USA). There will be four additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries IMI Islamic Index.

**MSCI US Equity Indexes:** There will be one security added to and three securities deleted from the MSCI US Large Cap 300 Index. The addition to the MSCI US Large Cap 300 Index will be Mercadolibre.

Four securities will be added to and three securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index measured by full company market capitalization will be Molson Coors Brewing B, Devon Energy Corporation and Array Biopharma.

Two securities will be added to and one security will be deleted from the MSCI US Small Cap 1750 Index. The two additions to the MSCI US Small Cap 1750 Index will be Commscope Holding Company and Spectrum Brands.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be one addition or upward change in Value Inclusion Factor (VIFs), and no deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be no additions or upward changes in Growth Inclusion Factors (GIFs), and no deletions or downward changes in GIFs.

**MSCI US REIT Index:** There will be no additions to and no deletions from the MSCI US REIT Index.

**MSCI China A Onshore Indexes:** There will be 10 additions to and no deletions from the MSCI China A Onshore Index. The three largest additions to the MSCI China A Onshore Index will be People's Insurance Co A, China Railway Group A and Wanhua Chemical Group A. There will be no additions to and no deletions from the MSCI China A Onshore Small Cap Index.

**MSCI China All Shares Indexes:** There will be seven additions to and one deletion from the MSCI China All Shares Index. The three largest additions to the MSCI China All Shares Index will be Haidilao International Holding, China Railway Group A and Wanhua Chemical Group A. There will be one addition to and three deletions from the MSCI China All Shares Small Cap Index.

-Ends-

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