

MSCI[®] Barra[®] press release

MSCI CHINA A INDEX FEBRUARY 2006 QUARTERLY INDEX REVIEW

Geneva, February 13, 2006. MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI China A Index that will be effective as of the close of February 28, 2006. These changes result from the February 2006 Quarterly Index Review and have been posted on MSCI's web site at <http://www.msci.com/china>.

There will be no additions to or deletions from the MSCI China A Index following the February 2006 Quarterly Index Review, but there will be changes for certain constituents resulting from quarterly updates in the number of shares of the MSCI China A Index.

The results of the February 2006 Quarterly Index Review for the MSCI Standard Index Series, the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI US Equity Indices, the MSCI US REIT Index, the Pan-Euro and Euro Indices as well as the MSCI KOKUNAI Japan Equity Indices have also been posted on MSCI's web site at www.msci.com.

The updated methodology book includes a revised section 2.4.1.3 (Companies with Free Float Less Than 15%). All changes in this newly released methodology book are effective immediately.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as the benchmark for an estimated USD 3 trillion on a worldwide basis. In 2004 MSCI acquired Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital Group International, Inc. is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or for Barra products, please visit our web site at www.barra.com

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