
MSCI STANDARD INDEX SERIES

FEBRUARY 2007 QUARTERLY INDEX REVIEW

Geneva, February 13, 2007 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today changes to the MSCI Standard Index Series that will be effective as of the close of February 28, 2007. These changes result from the February 2007 Quarterly Index Review. The full list of additions to and deletions from the MSCI Standard Index Series has been posted on MSCI Barra's web site at <http://www.msclubarra.com>.

Effective as of the close of February 28, 2007, ten securities will be added to the MSCI Standard Index Series and three securities will be deleted. The additions bring the representation of their respective industry groups in their respective countries closer to MSCI's target of 85% free float-adjusted market capitalization. The additions are Level 3 Communications (US), Powerchip Semiconductor (Taiwan), Fording Canadian Coal (Canada), Lundin Mining (Canada), Innolux Display (Taiwan), Severstal (Russia), Shui On Land (Hong Kong), Douja Prom Groupe Addoha (Morocco), Net Servicos de Comunicacao (Brazil) and Polyus Gold (Russia). The deletions are Sino Thai Engineering and Construction (Thailand), TCL Multimedia Tech (China) and Polyus Gold (Russia). One Russian security occurs on both the list of additions and deletions as MSCI is transferring the pricing source from the Russian Trading System (RTS) to the Moscow Interbank Currency Exchange (MICEX).

MSCI's quarterly review of free float estimates resulted in changes in Foreign Inclusion Factors (FIFs) for 22 securities in 16 countries. FIFs adjust the market capitalization of securities for free float available to foreign investors. These changes reflect the evolution of shareholdings, changes in Foreign Ownership Limits (FOLs), changes in Limited Investability Factors (LIFs) or the reclassification of certain shareholders.

The results of the February 2007 Quarterly Index Review for the MSCI Small Cap Index Series, the MSCI Global Value and Growth Index Series, the MSCI Pan-Euro and Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, the MSCI Japan KOKUNAI Indices, the MSCI China A Index Series and the MSCI China A Value and Growth Indices have also been posted on MSCI Barra's web site at www.msclubarra.com.

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About MSCI Barra

MSCI Barra develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.

For further information on MSCI Barra, please visit our web site at www.msclubarra.com

For media enquiries please contact:

Ben Curson Clare Milton, Penrose Financial, London	+ 44.20.7786.4888
Ann Taylor Reed Mary Beth Grover, Abernathy MacGregor, New York	+ 1.212.371.5999

MSCI Barra Global Client Service:

Aatish Suchak, MSCI Barra, London	+ 44.20.7618.2222
Cecile Distel, MSCI Barra, New York	+ 1.212.762.5790
Jackson Wang, MSCI Barra, San Francisco	+ 1.415.576.2323
Susanna Wu, MSCI Barra, Hong Kong	+ 852.2848.7333
Pavithra Ramasubban, MSCI Barra, Sydney	+ 61.2.9220.9333
Masao Ikeda, MSCI Barra, Tokyo	+ 813.5424.5470

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