

MSCI Equity Indices February 2014 Index Review

Geneva – February 12, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the results of the February 2014 Quarterly Index Review for the MSCI Equity Indices – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indices, as well as the MSCI Global Value and Growth Indices, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indices, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indices, the MSCI Pan-Euro and MSCI Euro Indices, the MSCI US Equity Indices, the MSCI US REIT Index, as well as the MSCI China A Indices. All changes will be implemented as of the close of February 28, 2014. These changes have been posted in the Index Review section of the MSCI Size Indices web page on MSCI's web site at:

http://www.msci.com/products/indices/size/standard/index_review.html

MSCI Global Standard Indices: Six securities will be added to and four securities will be deleted from the MSCI ACWI Index. There will be four additions to and one deletion from the MSCI World Index. The additions are Royal Mail Group (UK), Asos (UK), Inter Pipeline (Canada) and Seiko Epson Corporation (Japan). There will be two additions to and three deletions from the MSCI Emerging Markets Index. The two additions to the MSCI Emerging Markets Index are China Cinda Asset Management (China) and CSPC Pharmaceutical Group (China).

As a reminder, the MSCI Qatar and MSCI UAE Indices will be reclassified from Frontier Markets to Emerging Markets at the May 2014 Semi-Annual Index Review.

MSCI Global Small Cap Indices: There will be one addition to and 14 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indices: There will be three additions to and 14 deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indices: There will be two additions to and seven deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indices: At the February 2014 Quarterly Index Review, Inter Pipeline (Canada), China Cinda Asset Management (China) and CSPC Pharmaceutical Group (China) will be added to both the MSCI ACWI Value Index and the MSCI ACWI Growth Index. Inter Pipeline will have a Value Inclusion Factor of 0.65 and a Growth Inclusion Factor of 0.35, while China Cinda Asset Management and CSPC Pharmaceutical Group will have a Value Inclusion Factor of 0.5 and a Growth Inclusion Factor of 0.5 each. There will be no other additions to the MSCI ACWI Value Index, while Royal Mail Group (UK), Asos (UK), and Seiko Epson Corporation (Japan) will be the three other additions to the MSCI ACWI Growth Index.

MSCI Frontier Markets Indices: There will be no additions to and one deletion from the MSCI Frontier Markets Index. The deletion from the MSCI Frontier Markets Index is Barclays Bank (Kenya).

There will be no additions to or deletions from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indices: Thirty four securities will be added to and 23 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index are Nike B (US), CSX Corp (US) and Intuit (US). There are two additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indices: There will be one security added to and no securities deleted from the MSCI US Large Cap 300 Index. The addition to the MSCI US Large Cap 300 Index is Micron Technology.

There will be four securities added to and one security will be deleted from the MSCI US Mid Cap 450 Index. The four additions to the MSCI US Mid Cap 450 Index are Incyte Corporation, American Airlines Group, Jazz Pharmaceuticals and 3D Systems Corporation. The deletion from the MSCI US Mid Cap 450 Index is Micron Technology.

No securities will be added to and four securities will be deleted from the MSCI US Small Cap 1750 Index. The four deletions from the MSCI US Small Cap 1750 Index are Incyte Corporation, American Airlines Group, Jazz Pharmaceuticals and 3D Systems Corporation.

There will be no additions to or deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be no additions and one deletion. There will also be no upward or downward changes in Value Inclusion Factors. For the MSCI US Investable Market Growth Index, there will be no additions and no deletions. There will be one upward change and no downward changes in Growth Inclusion Factors.

MSCI US REIT Index: There will be one addition to and no deletions from the MSCI US REIT Index.

MSCI China A Indices: There will be two additions to and one deletion from the MSCI China A Index. The two additions to the MSCI China A Index are Guangdong Alpha Animat A and Wuhan Guide Infrared A. There will be one addition to and four deletions from the MSCI China A Small Cap Index.

The results of the February 2014 Quarterly Index Review of the MSCI Pan-Euro and MSCI Euro Indices and the MSCI Global Islamic Small Cap Indices have also been posted on MSCI's web site at www.msci.com.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS corporate governance research, data and

outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2013, as reported on July 31, 2013 by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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