

MSCI Equity Indexes February 2019 Index Review

London – February 11, 2019 – MSCI Inc. (NYSE:MSCI), a leading provider of research-based indexes and analytics, announced the results of the February 2019 Quarterly Index Review for the MSCI Equity Indexes - including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets, and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, the MSCI China A Indexes and the MSCI China All Shares Indexes. All changes will be implemented as of the close of February 28, 2019. These changes have been posted on the Index Review web page on MSCI's web site at <https://www.msci.com/index-review>.

MSCI Global Standard Indexes: Seventeen securities will be added to and one security will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three largest additions measured by full company market capitalization will be Adyen N.V. (Netherlands), KKR & Company (USA) and Altice USA A (USA). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be Foxconn Industrial Internet Company A (HK-C) (China), Meituan Dianping B (China) and Xiaomi Corporation B (China).

MSCI Global Small Cap Indexes: There will be one addition to and eight deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be 16 additions to and seven deletions from the MSCI ACWI Investable Market Index (IMI).

MSCI Global All Cap Indexes: There will be three additions to and two deletions from the MSCI World All Cap Index.

MSCI Frontier Markets Indexes: There will be two additions to and no deletions from the MSCI Frontier Markets Index. The two additions to the MSCI Frontier Markets Index will be Kazatomprom GDR (Kazakhstan) and State Bank of Mauritius (Mauritius). There will be no additions to and one deletion from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indexes: Twenty-nine securities will be added to and 13 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index measured by full company market capitalization will be Adobe (USA), EssilorLuxottica (France) and Intuit (USA). There will be four additions to and one deletion from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be no securities added to and one security deleted from the MSCI US Large Cap 300 Index.

One security will be added to and one security will be deleted from the MSCI US Mid Cap 450 Index. The addition to the MSCI US Mid Cap 450 Index will be Conagra Brands.

One security will be added to and no securities will be deleted from the MSCI US Small Cap 1750 Index. The addition to the MSCI US Small Cap 1750 Index will be Range Resources Corporation.

There will be no additions to and no deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be no additions or upward changes in Value Inclusion Factor (VIFs), and no deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be no additions or upward changes in Growth Inclusion Factors (GIFs), and no deletions or downward changes in GIFs.

MSCI US REIT Index: There will be one addition to and no deletions from the MSCI US REIT Index. The addition to the MSCI US REIT Index will be Essential Properties Realty Trust.

MSCI China A Onshore Indexes: There will be four additions to and no deletions from the MSCI China A Index. The three largest additions measured by full company market capitalization to the MSCI China A Index will be Aluminum Corp Of China A, SDIC Capital Company A and Caitong Securities Company A. There will be no additions to and one deletion from the MSCI China A Small Cap Index.

MSCI China All Shares Indexes: There will be nine additions to and no deletions from the MSCI China All Shares Index. The three largest additions measured by full company market capitalization to the MSCI China All Shares Index will be Meituan Dianping B, Xiaomi Corporation B and Pinduoduo ADR A. There will be no additions to and five deletions from the MSCI China All Shares Small Cap Index.

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