

MSCI Equity Indexes November 2014 Index Review

Geneva – November 6, 2014 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indexes, portfolio risk and performance analytics and ESG data and research, announced today the results of the November 2014 Semi-Annual Index Review for the MSCI Equity Indexes – including the MSCI Global Standard, MSCI Global Small Cap and MSCI Micro Cap Indexes, as well as the MSCI Global Value and Growth Indexes, the MSCI Frontier Markets and MSCI Frontier Markets Small Cap Indexes, the MSCI Global Islamic and MSCI Global Islamic Small Cap Indexes, the MSCI Pan-Euro and MSCI Euro Indexes, the MSCI US Equity Indexes, the MSCI US REIT Index, as well as the MSCI China A Indexes. All changes will be implemented as of the close of November 25, 2014. These changes have been posted on the Index Review web page on MSCI's web site at http://www.msci.com/products/indexes/size/standard/index_review.html.

MSCI Global Standard Indexes: Fifty-nine securities will be added to and 38 securities will be deleted from the MSCI ACWI Index. In the MSCI World Index, the three largest additions measured by full company market capitalization will be Synchrony Financial (USA), Recruit Holdings Co (Japan) and WH Group (Hong Kong). The three largest additions to the MSCI Emerging Markets Index measured by full company market capitalization will be China CNR Corporation H (China), Daum Communications Corporation (Korea) and Huadian Power International H (China).

MSCI Global Small Cap Indexes: There will be 411 additions to and 314 deletions from the MSCI ACWI Small Cap Index.

MSCI Global Investable Market Indexes: There will be 402 additions to and 284 deletions from the MSCI ACWI IMI.

MSCI Global All Cap Indexes: There will be 546 additions to and 161 deletions from the MSCI World All Cap Index.

MSCI Global Value and Growth Indexes: For the MSCI ACWI Value Index, the largest additions or style changes from growth to value will be Wal-Mart Stores (USA), McDonald's Corp (USA) and Bank of America Corp (USA). For the MSCI ACWI Growth Index, the largest additions or style changes from value to growth will be Novartis (Switzerland), Abbvie (USA) and Royal Bank of Canada (Canada).

MSCI Frontier Markets Indexes: There will be two additions to and one deletion from the MSCI Frontier Markets Index. The additions to the MSCI Frontier Markets Index will be Electrica (Romania) and Kinhdo Corp (Vietnam).

There will be 16 additions to and 16 deletions from the MSCI Frontier Markets Small Cap Index.

MSCI Global Islamic Indexes: Thirty-one securities will be added to and 44 securities will be deleted from the MSCI ACWI Islamic Index. The three largest additions to the MSCI ACWI Islamic Index will be Regeneron Pharmaceutical (USA), Intuitive Surgical (USA) and Chesapeake Energy Corporation (USA). There will be two additions to and five deletions from the MSCI Gulf Cooperation Council (GCC) Countries ex Saudi Arabia IMI Islamic Index.

MSCI US Equity Indexes: There will be nine securities added to and ten securities deleted from the MSCI US Large Cap 300 Index. The three largest additions to the MSCI US Large Cap 300 Index measured by full company market capitalization will be Keurig Green Mountain, Illumina and Chipotle Mexican Grill.

Twenty-six securities will be added to and 28 securities will be deleted from the MSCI US Mid Cap 450 Index. The three largest additions to the MSCI US Mid Cap 450 Index measured by full company market capitalization will be Northeast Utilities, Conagra Foods and Entergy Corp.

One hundred twenty-seven securities will be added to and 107 securities will be deleted from the MSCI US Small Cap 1750 Index. The three largest additions to the MSCI US Small Cap 1750 Index measured by full company market capitalization will be Teco Energy, Hospitality Properties and Sabre.

There will be 117 additions to and 33 deletions from the MSCI US Micro Cap Index.

For the MSCI US Investable Market Value Index, there will be 218 additions or upward changes in Value Inclusion Factor (VIFs), and 214 deletions or downward changes in VIFs. For the MSCI US Investable Market Growth Index, there will be 258 additions or upward changes in Growth Inclusion Factors (GIFs), and 249 deletions or downward changes in GIFs.

MSCI US REIT Index: There will be four additions to and one deletion from the MSCI US REIT Index.

MSCI China A Indexes: There will be 84 additions to and no deletions from the MSCI China A Index. The three largest additions to the MSCI China A Index will be Hong Yuan Securities A, Yingkou Port Liability A and Angang Steel Co A. There will be 44 additions to and 109 deletions from the MSCI China A Small Cap Index.

The results of the November 2014 Semi-Annual Index Review of the MSCI Pan-Euro and MSCI Euro Indexes and the MSCI Global Islamic Small Cap Indexes have also been posted on MSCI's web site at www.msci.com.

As a reminder, the changes will be implemented as of the close of November 25, 2014 due to the Thanksgiving holiday falling on November 27, 2014 potentially resulting in reduced liquidity in the US Market on November 28, 2014.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of March 31, 2014, as reported on June 25, 2014, by eVestment, Lipper and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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