

MSCI Announces the Next Four Index Reviews

Geneva – May 15, 2012 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the announcement and effective dates of the four upcoming regular Index Reviews. These dates are:

- **August 2012 Quarterly Index Review:**
 - Announcement date: August 15, 2012
 - Effective date: September 3, 2012
- **November 2012 Semi-Annual Index Review:**
 - Announcement date: November 14, 2012
 - Effective date: December 3, 2012
- **February 2013 Quarterly Index Review:**
 - Announcement date: February 13, 2013
 - Effective date: March 1, 2013
- **May 2013 Semi-Annual Index Review:**
 - Announcement date: May 15, 2013
 - Effective date: June 3, 2013

MSCI will provide at each regular Index Review the dates for the next four regular Index Reviews. MSCI reserves the right to change these dates. Any changes to the above dates would be communicated to all clients at the same time with sufficient lead time.

-Ends-

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with approximately USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of June 30, 2011, based on eVestment, Lipper and Bloomberg data.

For further information on MSCI, please visit our web site at www.msci.com

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