

MSCI Announces the Next Four Index Reviews

Geneva – May 15, 2013 – MSCI Inc. (NYSE: MSCI), a leading provider of investment decision support tools worldwide, including indices, portfolio risk and performance analytics and corporate governance services, announced today the announcement and effective dates of the four upcoming regular Index Reviews. These dates are:

- **August 2013 Quarterly Index Review:**
 - Announcement date: August 14, 2013
 - Effective date: September 2, 2013
- **November 2013 Semi-Annual Index Review:**
 - Announcement date: November 12, 2013
 - Effective date: November 27, 2013
- **February 2014 Quarterly Index Review:**
 - Announcement date: February 12, 2014
 - Effective date: March 3, 2014
- **May 2014 Semi-Annual Index Review:**
 - Announcement date: May 14, 2014
 - Effective date: June 2, 2014

Due to the Thanksgiving holiday falling on November 28, 2013 resulting in reduced liquidity in the US Market on November 29, 2013, MSCI plans to implement the changes resulting from the November 2013 Semi-Annual Index Review as of the close of November 26, 2013 (effective November 27, 2013) instead of November 29, 2013. The implementation date for the November 2013 Semi-Annual Index Review will be confirmed as part of the August 2013 Quarterly Index Review announcement.

MSCI will provide at each regular Index Review the dates for the next four regular Index Reviews. MSCI reserves the right to change these dates. Any changes to the above dates would be communicated to all clients at the same time with sufficient lead time.

-Ends-

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013

For further information on MSCI, please visit our web site at www.msci.com

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