New York, May 15, 2012

MSCI US Equity Indices

The following are changes in constituents for the MSCI US Equity Indices which will take place as of the close of May 31, 2012.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Index	Nb of Securities Added	Nb of Securities Deleted
MSCI US PRIME MARKET 750 INDEX	19	9
MSCI US SMALL CAP 1750 INDEX	64	40
MSCI US INVESTABLE MARKET 2500 INDEX	57	23
MSCI US MICRO CAP INDEX	31	21

MSCI US PRIME MARKET 750 INDEX

Additions

DELPHI AUTOMOTIVE PLC
NEW SALLY HOLDING
FOOT LOCKER
PANERA BREAD CO A
TAUBMAN CENTERS
CORN PRODUCTS INTL
GALLAGHER (ARTHUR J.)
AMYLIN PHARMACEUTICALS

FORTINET
WR GRACE & CO
SIGNET JEWELERS (US)
GARTNER
ITC HOLDINGS CORP

WABCO APTARGROUP SNAP-ON

SENIOR HOUSING PROPERT.

IDEX CORP

LAREDO PETROLEUM HLDGS

Deletions
TFS FINANCIAL
BROADRIDGE FINANCIAL
CITY NATIONAL CORP
FIRST HORIZON NATIONAL
LINCARE HOLDINGS
DEAN FOODS CORP
ALERE

ITT EDUCATIONAL SERVICES

FIRST SOLAR

MSCI US SMALL CAP 1750 INDEX

Additions
TFS FINANCIAL
BROADRIDGE FINANCIAL
CITY NATIONAL CORP
FIRST HORIZON NATIONAL
BOOZ ALLEN HAMILTON A
LINCARE HOLDINGS
DEAN FOODS CORP
HOMEAWAY

HOMEAWAY
ALERE
FIRST SOLAR
JIVE SOFTWARE
ITT EDUCATIONAL SERVICES
MATTRESS FIRM HLDG

PANDORA MEDIA COMVERSE TECHNOLOGY HALCON RESOURCES WESCO AIRCRAFT HOLDING

WESCO AIRCRAFT HOLDINGS FRANCESCAS HOLDINGS CORP

APCO OIL & GAS INVENSENSE KIOR A ZILLOW A

WISDOMTREE INVESTMENTS C AND J ENERGY SERVICES IMPERVA

ANGIES LIST SYNAGEVA BIOPHARMA TEAVANA HOLDINGS A BONANZA CREEK ENERGY Deletions

NEW SALLY HOLDING FOOT LOCKER PANERA BREAD CO A TAUBMAN CENTERS CORN PRODUCTS INTL GALLAGHER (ARTHUR J.) AMYLIN PHARMACEUTICALS

FORTINET
WR GRACE & CO
SIGNET JEWELERS (US)

GARTNER

ITC HOLDINGS CORP

WABCO APTARGROUP SNAP-ON

SENIOR HOUSING PROPERT.

IDEX CORP

EDUCATION MGMT CORP ROMA FINANCIAL CORP FIRST FINANCIAL HOLDINGS HOME FEDERAL BANCORP/DE

AV HOMES FBR & CO

CAPITAL CITY BANK GROUP

ENERGY RECOVERY
ENZO BIOCHEM

ALBANY MOLECULAR RSCH PULSE ELECTRONICS CO NABI BIOPHARMACEUTICALS SANCHEZ ENERGY CORP

TANGOE CT WEB.COM CONN'S

ACADIA HEALTHCARE CHEFS WAREHOUSE AMERICAN CAPITAL MORT

CLOVIS ONCOLOGY

TMS INTERNATIONAL CORP A

ZAZA ENERGY SKULLCANDY COST PLUS

APOLLO RESIDENTIAL MORT

AFFYMAX

PROCERA NETWORKS TAYLOR CAPITAL GROUP ISTA PHARMACEUTICALS SCICLONE PHARMACEUTICALS CURIS

THRESHOLD PHARMA METRO. HEALTH NETWORKS

FNB UNITED CORP CORCEPT THERAPEUTICS

INTERMOLECULAR XPO LOGISTICS

OCEANFIRST FINANCIAL

ELLIE MAE

ELEPHANT TALK COMMUNICAT

YOUNG INNOVATIONS ARABIAN AMERICAN DEV DESTINATION MATERNITY NEWLINK GENETICS CORP INCONTACT

CARBONITE

GSV CAPITAL CORP

CHRISTOPHER & BANKS CORP

DURECT CORP SCHOOL SPECIALTY HOUSTON AMERICAN NRG

MERII NETWORKS MOTRICITY

THO

LIFE PARTNERS HOLDINGS

DYNEGY A

PRIMO WATER CORP

POWERWAVE TECHNOLOGIES

MSCI US INVESTABLE MARKET 2500 INDEX

Additions

DELPHI AUTOMOTIVE PLC LAREDO PETROLEUM HLDGS BOOZ ALLEN HAMILTON A HOMEAWAY

JIVE SOFTWARE MATTRESS FIRM HLDG PANDORA MEDIA COMVERSE TECHNOLOGY HALCON RESOURCES WESCO AIRCRAFT HOLDINGS

FRANCESCAS HOLDINGS CORP

APCO OIL & GAS INVENSENSE KIOR A

ZILLOW A

WISDOMTREE INVESTMENTS C AND J ENERGY SERVICES

IMPERVA ANGIES LIST SYNAGEVA BIOPHARMA TEAVANA HOLDINGS A BONANZA CREEK ENERGY SANCHEZ ENERGY CORP TANGOE CT

WEB.COM CONN'S

ACADIA HEALTHCARE CHEFS WAREHOUSE

AMERICAN CAPITAL MORT

CLOVIS ONCOLOGY

TMS INTERNATIONAL CORP A

ZAZA ENERGY SKULLCANDY COST PLUS

APOLLO RESIDENTIAL MORT

AFFYMAX

Deletions

EDUCATION MGMT CORP ROMA FINANCIAL CORP FIRST FINANCIAL HOLDINGS HOME FEDERAL BANCORP/DE

AV HOMES FBR & CO

CAPITAL CITY BANK GROUP

ENERGY RECOVERY ENZO BIOCHEM

ALBANY MOLECULAR RSCH PULSE ELECTRONICS CO NABI BIOPHARMACEUTICALS CHRISTOPHER & BANKS CORP

DURECT CORP SCHOOL SPECIALTY HOUSTON AMERICAN NRG

MERU NETWORKS MOTRICITY

THQ

LIFE PARTNERS HOLDINGS

DYNEGY A

PRIMO WATER CORP

POWERWAVE TECHNOLOGIES

PROCERA NETWORKS TAYLOR CAPITAL GROUP ISTA PHARMACEUTICALS SCICLONE PHARMACEUTICALS CURTS THRESHOLD PHARMA METRO. HEALTH NETWORKS FNB UNITED CORP CORCEPT THERAPEUTICS INTERMOLECULAR XPO LOGISTICS OCEANFIRST FINANCIAL ELLIE MAE ELEPHANT TALK COMMUNICAT YOUNG INNOVATIONS ARABIAN AMERICAN DEV DESTINATION MATERNITY NEWLINK GENETICS CORP INCONTACT CARBONITE GSV CAPITAL CORP

MSCI US MICRO CAP INDEX Additions PERNIX THERAPEUTICS HLDG API TECHNOLOGIES CORP CAPITAL BANK CORP ACORN ENERGY TESSCO TECHNOLOGIES ZELTIQ AESTHETICS SARATOGA RESOURCES TEXAS MANNING & NAPIER A FIRST FINANCIAL HOLDINGS HANDY & HARMAN HOME FEDERAL BANCORP/DE AV HOMES MITEK SYSTEMS FBR & CO CAPITAL CITY BANK GROUP ENERGY RECOVERY ENZO BIOCHEM ALBANY MOLECULAR RSCH PULSE ELECTRONICS CO NABI BIOPHARMACEUTICALS CHRISTOPHER & BANKS CORP DURECT CORP SCHOOL SPECIALTY HOUSTON AMERICAN NRG MERU NETWORKS MOTRICITY THQ LIFE PARTNERS HOLDINGS DYNEGY A PRIMO WATER CORP POWERWAVE TECHNOLOGIES

Deletions WEB.COM CONN'S ZAZA ENERGY COST PLUS AFFYMAX TAYLOR CAPITAL GROUP ISTA PHARMACEUTICALS SCICLONE PHARMACEUTICALS CURIS METRO. HEALTH NETWORKS CORCEPT THERAPEUTICS OCEANFIRST FINANCIAL YOUNG INNOVATIONS DESTINATION MATERNITY TRI VALLEY CORP WESTINGHOUSE SOLAR SPIRE AFFIRMATIVE INSURANCE ARCA BIOPHARMA TELIK ASPENBIO PHARMA

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc., its subsidiaries (including without limitation Barra, Inc. and the RiskMetrics Group, Inc.) and/or their subsidiaries (including without limitation the FEA, ISS, and CFRA companies) (alone or with one or more of them, "MSCI"), or their direct or indirect suppliers or any third party involved in the making or compiling of the Information (collectively (including MSCI), the "MSCI Parties" or individually, an "MSCI Party"), as applicable, and is provided for informational purposes only. The Information may not be reproduced or redisseminated in whole or in part without prior written permission from the applicable MSCI Party.
- The Information may not be used to verify or correct other data, to create indices, risk models or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles based on, linked to, tracking or otherwise derived from any MSCI products or data.
- · Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), or a promotion or recommendation of, any security, financial
 product or other investment vehicle or any trading strategy, and none of the MSCI Parties endorses, approves or otherwise expresses any opinion
 regarding any issuer, securities, financial products or instruments or trading strategies. None of the Information, MSCI indices, models or other products
 or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may
 not be relied on as such.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.
- NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION
 (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI, ON ITS BEHALF AND
 ON THE BEHALF OF EACH MSCI PARTY, HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY
 IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A
 PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by law, in no event shall any of the MSCI Parties have any liability regarding
 any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the
 possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without
 limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its
 servants, agents or sub-contractors.
- Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, ISS, CFRA, FEA, EAFE, Aegis, Cosmos, BarraOne, and all other MSCI product names are the trademarks, registered trademarks, or service marks of MSCI in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2012 MSCI. All rights reserved.

About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indices, portfolio risk and performance analytics, and governance tools.

The company's flagship product offerings are: the MSCI indices which include over 120,000 daily indices covering more than 70 countries; Barra portfolio risk and performance analytics covering global equity and fixed income markets; RiskMetrics market and credit risk analytics; ISS governance research and outsourced proxy voting and reporting services; FEA valuation models and risk management software for the energy and commodities markets; and CFRA forensic accounting risk research, legal/regulatory risk assessment, and due-diligence. MSCI is headquartered in New York, with research and commercial offices around the world.